

## On World EV Day, Tata Motors announces expansion of its portfolio to make EVs more accessible in India

September 9, 2022: Tata Motors remains committed towards realizing the vision of making India the EV hub of the world. The Company, Tata Passenger Electric Mobility (TPEM) has been established with TPG Rise Climate to offer new mobility solutions. TPEM aims to ride the green wave and support the government's vision to have 30% electric vehicle penetration by 2030.

Announcing its plans on World EV Day, Mr. Shailesh Chandra, Managing Director, Tata Motors Passenger Vehicles Ltd., and Tata Passenger Electric Mobility Ltd. said, *"World EV Day is indeed a special day for us, as we look back and reflect on our journey so far. We are proud to lead the EV market in India, with a lion's share of 88%. As early entrants, we have shaped the market and seen it grow with Nexon EV and Tigor EV. We have over 40,000 Tata EVs plying on road and we are grateful to the early adopters who have shown faith in the brand. Leveraging group synergies, we have also established Tata UniEVerse, a one of its kind EV ecosystem, which is further propelling the EV adoption.*

*"Earlier this year, we had unveiled our 3 phased approach towards building a comprehensive EV portfolio. As we accelerate our future journey, we are committed to launch 10 EVs in different product segments, body styles and affordability levels. Today, is a momentous occasion for us, as we announce the expansion of our EV portfolio further with a new mainstream intervention from the stable of Tata Motors, the Tiago EV. As a leader, we are now pioneering the next phase of the EV market expansion, which will bring all the EV benefits of an exciting yet easy drive, silent cabin, low cost of ownership to a more accessible level."*