

Jaguar Land Rover Pension Trustees Limited
Report and Accounts for the year ended
31 December 2014

Registered in England & Wales
Registered Number: 4102133

JAGUAR LAND ROVER PENSION TRUSTEES LIMITED

REPORT OF THE DIRECTORS

The directors present the annual report of the company, together with the unaudited financial statements for the year ended 31 December 2014.

Review of Activities

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. The company acts as the unremunerated Trustee of the Land Rover Pension Scheme; the company did not trade during the year.

Directors

The directors who held office during the year and subsequently are as follows:

K J Babrer
T J Boyle
P Davies
P Lumsden
M C Sinclair Taylor
C D Sturgeon
PG Thompson
K M Close
D Cotterill
J M Hetherington
K T Jones
P J King
R J Lummis
J D Osmond
T W Robertson
S F Ruddock
R W Rowlands
E J West
D T Betteley
G C R Dixon
S J Willis
S Yacoob

JAGUAR LAND ROVER PENSION TRUSTEES LIMITED

REPORT OF THE DIRECTORS (continued)

Statement of directors' responsibilities in respect of the annual report and the financial statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Laying of accounts

The company has elected to dispense with laying accounts before the general meeting and holding annual general meetings.

Auditors

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company obtain an audit in accordance with section 476 of the Companies Act 2006.

On behalf of the Board:

S L Pearson
Secretary

[x] July 2015

Registered address

Abbey Road
Whitley
Coventry
CV3 4LF

JAGUAR LAND ROVER PENSION TRUSTEES LIMITED

**BALANCE SHEET
AT 31 DECEMBER 2014**

	Notes	2014	2013
		INR	INR
Current assets			
Called up share capital not paid		<u>98</u>	<u>102</u>
		<u>98</u>	<u>102</u>
Capital and reserves			
Called up share capital	2	<u>98</u>	<u>102</u>
		<u>98</u>	<u>102</u>

For the year ending 31 December 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

During the years ended 31 December 2014 and 31 December 2013, the company did not trade and received no income and made no expenditure on its own account. Consequently, the company made neither a profit nor a loss during these financial years.

These financial statements were approved by the directors on [x] July 2015 and were signed on its behalf by:

R. J. Lummis
Director

Registered Number: 4102133

JAGUAR LAND ROVER PENSION TRUSTEES LIMITED

NOTES TO THE ACCOUNTS

1 Directors' remuneration

There are no employees other than the directors and they received no remuneration for their services to the company during the year ended 31 December 2014 (2013: nil).

2 Share capital

	2014	2013
Ordinary shares of £1 each		
	INR	INR
Authorised	9,800	10,200
Allotted and called up but not paid	98	102

3 Ultimate parent company

The company is a wholly owned subsidiary of Jaguar Land Rover Limited throughout the year and at 31 December 2014, which is registered in England and Wales.

The ultimate parent undertaking and controlling party is Tata Motors Limited, a company incorporated in Mumbai, India, which is the parent undertaking of the largest group to consolidate these financial statements. The smallest group to consolidate these financial statements is headed by Jaguar Land Rover Automotive plc. Copies of the annual report of Tata Motors Limited can be obtained from the Company Secretary, Tata Motors Limited, Bombay House, 24, Homi Mody Street, Mumbai - 400001, India.

4 Conversion to Indian Rupees

The financial information is expressed in the local currency of the relevant company (sterling) only in the Audited Accounts based on which the attached financial statements have been reformatted. Solely for the convenience of the reader and to meet the requirements of Section 129(3) read together with Section 136 of the Indian Companies Act, 2013, the amounts appearing in India Rupees have been translated at a fixed exchange rate GBP Pounds Sterling 1 = Rs 98.42520 for the current year balance and GBP Pound Sterling 1 = Rs 102.04082 for all previous years balances. These transactions should not be constructed as a representative that any or all of the amounts could be converted to Indian Rupees at this or any other rate.