

**Tata Technologies GmbH**  
**Annual Financial Statements**  
**For the year ended March 31, 2022**

**TATA TECHNOLOGIES GmbH**  
**Balance Sheet as on March 31, 2022**

(Amount in EUR)

| Particulars                         | Note No | March 31, 2022   | March 31, 2021   |
|-------------------------------------|---------|------------------|------------------|
| <b>I. ASSETS</b>                    |         |                  |                  |
| (1) <b>Current Assets</b>           |         |                  |                  |
| (a) Financial assets:               |         |                  |                  |
| (i) Trade receivables               | 1       | 1,841,222        | 2,147,630        |
| (ii) Cash and cash equivalents      | 2       | 568,736          | 222,916          |
| (b) Other current assets            | 3       | 785              | -                |
| <b>Total Current Assets</b>         |         | <b>2,410,743</b> | <b>2,370,546</b> |
| <b>Total Assets</b>                 |         | <b>2,410,743</b> | <b>2,370,546</b> |
| <b>II. EQUITY AND LIABILITIES</b>   |         |                  |                  |
| (1) <b>Equity</b>                   |         |                  |                  |
| (a) Equity Share capital            | 4       | 164,000          | 164,000          |
| (b) Other Equity                    |         | 2,236,824        | 2,198,546        |
| <b>Total Equity</b>                 |         | <b>2,400,824</b> | <b>2,362,546</b> |
| <b>Liabilities</b>                  |         |                  |                  |
| (2) <b>Current Liabilities</b>      |         |                  |                  |
| Financial liabilities:              |         |                  |                  |
| Trade payables                      |         | 9,919            | 8,000            |
| <b>Total Current Liabilities</b>    |         | <b>9,919</b>     | <b>8,000</b>     |
| <b>Total Liabilities</b>            |         | <b>9,919</b>     | <b>8,000</b>     |
| <b>Total Equity and Liabilities</b> |         | <b>2,410,743</b> | <b>2,370,546</b> |

Notes forming part of Financial Statements

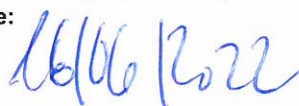
1-9

For and on behalf of the Board

  
**Busch Alexander**  
 Managing Director

Place: Stuttgart, Germany

Date:



**TATA TECHNOLOGIES GmbH**  
**Statement of Profit and Loss for the year ended March 31, 2022**

|   |         | (Amount in EUR)                |                              |
|---|---------|--------------------------------|------------------------------|
| Particulars   | Note No | Period ended<br>March 31, 2022 | Year ended<br>March 31, 2021 |
| I. Other income   | 5       | 42,858                         | 39,193                       |
| <b>Total Income</b>   |         | <b>42,858</b>                  | <b>39,193</b>                |
| II. Expenses :  |         |                                |                              |
| (a) Consultancy fees, softwares and others                    | 6       | 2,120                          | 3,356                        |
| (b) Other expenses  | 7       | 2,460                          | (10,561)                     |
| <b>Total expenses (II)</b>                                    |         | <b>4,580</b>                   | <b>(7,205)</b>               |
| III. Profit before tax (I-II)                                 |         | 38,278                         | 46,397                       |
| IV. Tax Expense :   |         |                                |                              |
| (a) Current tax   |         | -                              | -                            |
|   |         | -                              | -                            |
| V. Profit after Tax (III-IV)                                  |         | 38,278                         | 46,397                       |
| VI. Other comprehensive income:                               |         |                                |                              |
| (i) Exchange differences on translation of foreign operations |         | -                              | -                            |
| Other comprehensive income for the period                     |         | -                              | -                            |
| VII. Total comprehensive income for the period (V+VI)         |         | 38,278                         | 46,397                       |

Notes forming part of Standalone Financial Statements 1-9

For and on behalf of the Board

**Busch Alexander**  
Managing Director

Place: Stuttgart, Germany  
Date:

  
16/06/2022

# TATA TECHNOLOGIES GmbH

## Cash Flow Statement

|  | (Amount in EUR)                |                                |
|--|--------------------------------|--------------------------------|
|  | Period ended<br>March 31, 2022 | Period ended<br>March 31, 2021 |
| <b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>                                    |                                |                                |
| Net profit after taxation  | 38,278                         | 46,397                         |
| Interest income  | (42,858)                       | (39,193)                       |
| <b>Operating profit before working capital changes</b>                           | <b>(4,580)</b>                 | <b>7,205</b>                   |
| <b>Adjustments for (Increase) / Decrease in operating assets and liabilities</b> |                                |                                |
| Trade receivables  | 306,408                        | (25,277)                       |
| (Increase)/ decrease in Other current assets                                     | (785)                          | -                              |
| Other Loans and advances   | -                              | 56                             |
| Trade payables   | 1,919                          | (24,052)                       |
| <b>CASH (USED IN) / GENERATED FROM OPERATIONS</b>                                | <b>302,962</b>                 | <b>(42,068)</b>                |
| Income taxes paid (net)  | -                              | -                              |
| <b>NET CASH FLOW (USED IN)/GENERATED FROM OPERATING ACTIVITIES</b>               | <b>302,962</b>                 | <b>(42,068)</b>                |
| <b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>                                    |                                |                                |
| Interest received on bank deposit and others                                     | 42,858                         | 39,192                         |
| <b>NET CASH FLOW (USED IN)/GENERATED FROM INVESTING ACTIVITIES</b>               | <b>42,858</b>                  | <b>39,192</b>                  |
| <b>NET INCREASE / (DECREASE) IN CASH &amp; CASH EQUIVALENTS</b>                  | <b>345,820</b>                 | <b>(2,876)</b>                 |
| Cash & Bank balances at the close of the year (Refer Note 2) #                   | 568,736                        | 222,916                        |
| Cash & Bank balances at the beginning of the year (Refer Note 2) #               | 222,916                        | 225,792                        |
|  | <b>345,820</b>                 | <b>(2,876)</b>                 |

For and on behalf of the Board

Busch Alexander  
Managing Director

Place: Stuttgart, Germany

Date:

16/06/2022

# TATA TECHNOLOGIES GmbH

## Statement of changes in equity

(Amount in EUR)

| Other Equity                                   | Equity Share Capital | Reserves and Surplus |                   | Total equity     |
|--|----------------------|----------------------|-------------------|------------------|
|  |                      | Capital Reserve      | Retained earnings |                  |
| <b>Balance as at April 1, 2020</b>             | 164,000              | 832,809              | 1,319,340         | 2,316,148        |
| Income for the year                            | -                    | -                    | 46,397            | 46,397           |
| Total comprehensive income/(loss) for the year | 164,000              | 832,809              | 1,365,737         | 2,362,546        |
| Dividend paid (including dividend tax)         | -                    | -                    | -                 | -                |
| <b>Balance as at March 31, 2021</b>            | <b>164,000</b>       | <b>832,809</b>       | <b>1,365,737</b>  | <b>2,362,546</b> |
| <b>Balance as at April 1, 2021</b>             | 164,000              | 832,809              | 1,365,737         | 2,362,546        |
| Income for the year                            | -                    | -                    | 38,278            | 38,278           |
| Total comprehensive income/(loss) for the year | 164,000              | 832,809              | 1,404,015         | 2,400,824        |
| Dividend paid (including dividend tax)         | -                    | -                    | -                 | -                |
| <b>Balance as at March 31, 2022</b>            | <b>164,000</b>       | <b>832,809</b>       | <b>1,404,015</b>  | <b>2,400,824</b> |

For and on behalf of the Board

Busch Alexander  
Managing Director

Place: Stuttgart, Germany

Date:

16/06/2022

**TATA TECHNOLOGIES GmbH**  
**Notes forming part of the Financial Statements**

|  | (Amount in EUR)         |                         |
|--|-------------------------|-------------------------|
|  | As at<br>March 31, 2022 | As at<br>March 31, 2021 |
| <b>1 TRADE RECEIVABLES</b>                           |                         |                         |
| (Unsecured, considered good unless otherwise stated) |                         |                         |
| Other Trade receivables                              |                         |                         |
| Considered good                                      | 1,841,222               | 2,147,630               |
| Considered doubtful                                  | -                       | -                       |
|  | <b>1,841,222</b>        | <b>2,147,630</b>        |
| Less : Expected credit loss allowance                | -                       | -                       |
|  | 1,841,222               | 2,147,630               |
|  | <b>1,841,222</b>        | <b>2,147,630</b>        |

**2 CASH AND CASH EQUIVALENTS**

|                                | (Amount in EUR)         |                         |
|--------------------------------|-------------------------|-------------------------|
|                                | As at<br>March 31, 2022 | As at<br>March 31, 2021 |
| (a) Current account with banks | 568,736                 | 222,916                 |
|                                | <b>568,736</b>          | <b>222,916</b>          |

|   | (Amount in EUR)         |                         |
|---|-------------------------|-------------------------|
|   | As at<br>March 31, 2022 | As at<br>March 31, 2021 |
| <b>3 OTHER ASSETS:</b>  |                         |                         |
| <b>CURRENT</b>  |                         |                         |
| (a) Others (VAT, Service tax, other taxes recoverables, etc.) | 785                     | (0)                     |
| <b>Total</b>  | <b>785</b>              | <b>(0)</b>              |

**TATA TECHNOLOGIES GmbH**  
**Notes forming part of the Financial Statements**

|   |  | (Amount EUR)   |                |
|---|--|----------------|----------------|
|   |  | As at          | As at          |
|   |  | March 31, 2022 | March 31, 2021 |
| <b>4 EQUITY SHARE CAPITAL</b>                                 |  |                |                |
| (a) <b>Authorised:</b>  |  |                |                |
| (i) 1640 (previous year 1640) Ordinary shares of EUR 100 each |  | 164,000        | 164,000        |
| <b>Total</b>  |  | <b>164,000</b> | <b>164,000</b> |
| (b) <b>Issued,Subscribed and Fully paid up capital:</b>       |  |                |                |
| 1640 (previous year 1640) Ordinary shares of EUR 100 each     |  | 164,000        | 164,000        |
| <b>Total</b>  |  | <b>164,000</b> | <b>164,000</b> |

**TATA TECHNOLOGIES GmbH**  
**Notes forming part of the Financial Statements**

|  | (Amount in EUR)              |                              |
|--|------------------------------|------------------------------|
|  | Year ended<br>March 31, 2022 | Year ended<br>March 31, 2021 |
| <b>5 OTHER INCOME</b>  |                              |                              |
| <b>(a) Interest income</b>   |                              |                              |
| Interest income earned on financial assets that are not<br>designated as at fair value through profit and loss |                              |                              |
| (i) Interest income-others   | 42,858                       | 39,193                       |
|  | <b>42,858</b>                | <b>39,193</b>                |



**TATA TECHNOLOGIES GmbH**  
Notes forming part of the Financial Statements

|   | (Amount in EUR)              |                              |
|---|------------------------------|------------------------------|
|   | Year ended<br>March 31, 2022 | Year ended<br>March 31, 2021 |
| <b>6 CONSULTANCY FEES, SOFTWARES AND OTHERS</b> |                              |                              |
| (a) Professional fees                           | 2,120                        | 3,356                        |
|   | <b>2,120</b>                 | <b>3,356</b>                 |

|                            | (Amount in EUR)              |                              |
|----------------------------|------------------------------|------------------------------|
|                            | Year ended<br>March 31, 2022 | Year ended<br>March 31, 2021 |
| <b>7 OTHER EXPENSES</b>    |                              |                              |
| (a) Miscellaneous expenses | 2,460                        | (10,561)                     |
|                            | <b>2,460</b>                 | <b>(10,561)</b>              |

**8 RELATED PARTY DISCLOSURES**

A statement of transactions with related parties has been attached herewith:

| (Amounts in EUR)  |                               |
|---|-------------------------------|
| Nature of Transaction   | Tata Technologies Europe Ltd. |
| <b>Financial services provided by the Reporting Enterprise</b>                            |                               |
| Interest received on loans  | 42,858<br>(39,193)            |
| <b>Dues receivable by the Reporting Enterprise as on the date of the reporting period</b> |                               |
| Loans paid and outstanding (incl. of interest)  | 3,567,955<br>(3,525,097)      |
| <b>Dues payable by the Reporting Enterprise as on the date of the reporting period</b>    |                               |
| Due payable   | 1,726,734<br>(1,377,468)      |

(Previous year amounts are in brackets)

- 9** The above financial statements are prepared from the internally prepared management accounts of the Company. There is no separate audit report given in respect of the Company.