

**GOVERNANCE**

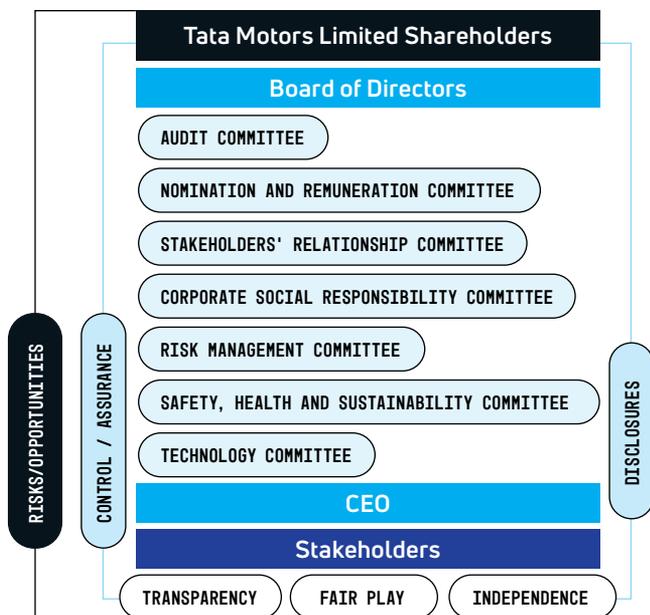
# A philosophy of high standards

Tata Motors is guided by the Tata group's legacy of transparent and ethical governance practices. Our good governance principles encourage the highest standards of professionalism and integrity in day-to-day business activities and decisions. We are supported by our Board of Directors that charts the strategic roadmap for our Company and helps navigate business complexities and industry challenges.

## Corporate philosophy

As a Tata Company, the corporate philosophy of Tata Motors is led by ethical, fair, and transparent governance practices. As an international organisation, our corporate governance practices, together with our subsidiaries, are in alignment with international best practices and standards. Our Board, together with the committees, upholds all fiduciary responsibilities by ensuring fairness, independence and transparency in all decisions through the governance framework.

## Corporate governance framework



## Board responsibility

### Directing value-driven processes

Our Board supervises and guides us through the value-creation process. The key areas of focus include:

- Overseeing, guiding, and making recommendations to streamline the performance of our Company.
- Assessing the progress of our Company as per the laid our strategic roadmap.
- Monitoring the duties delegated to Board Committees.
- To safeguard strong adherence to governance principles and to control of our Company's activities.
- To determine and monitor the risk management process for our Company.
- Closely scrutinise the financial, non-financial and the ESG functioning of our Company.



## Board committees and their responsibilities

### AUDIT COMMITTEE

Assesses the financial statements, the adequacy of internal control systems within our Company, and the internal audit report. It ensures the transparent and independent participation of auditors.

### NOMINATION AND REMUNERATION COMMITTEE

Makes suggestions to our Board. These include making recommendations regarding the set-up, the composition of our Board and committees. They also counsel on various policies and culture.

### STAKEHOLDERS' RELATIONSHIP COMMITTEE

Evaluates the statutory compliances and services concerning dividend payments, security holders, and performance of the Registrar and Transfer Agents.

### CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

Creates and suggests the CSR policy to our Board. It supervises the activities, budget, and expenditure for CSR.

### RISK MANAGEMENT COMMITTEE

Supports our Board in directing the risk management process, the controls and risk tolerance. It makes recommendations related to risk mitigation and reviews our Company's risk governance system.

### SAFETY, HEALTH AND SUSTAINABILITY COMMITTEE

Reviews our Company's execution on SHS aspects. These include ESG and execution of the appropriate policies and approaches.

### TECHNOLOGY COMMITTEE

Governs the technology roadmap of the Company.