



BSE Limited
First Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort, Mumbai 400 001
Kind Attn: Mr Khushro A Bulsara
Sr. General Manager

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block, Bandra-Kurla Complex
Bandra (East), Mumbai 400 051
Kind Attn: Mr Lokesh Bhandari
Senior Manager
Listing Department

November 15, 2019
Sc- 15726

Dear Sir,

Sub: Intimation of Allotment of Non-Convertible Debentures aggregating up to ₹500 Crores on a Private Placement basis

This is with further reference to our letters SC No.15708 and SC No.15719 dated November 11, 2019 and November 14, 2019, with respect to issuance of NCDs on private placement basis.

We wish to inform you that the Board approved Committee has today approved allotment of 5000 Rated, Listed, Unsecured, Redeemable, Non-Convertible Debentures ("NCDs") E28-A Series of face value ₹10,00,000/- each, at par, aggregating to ₹500 crores in three tranches, on private placement basis, on terms and conditions as mentioned in the Information Memorandum for the said Issue are as under:

Debenture Series	Offer Size	Interest payable	Allottees
E28-A	₹200 crores	Tranche I Debentures: 9.27% p.a.	SBI Magnum Medium Duration Fund SBI Credit Risk Fund SBI Magnum Income Fund SBI Debt Hybrid Fund
	₹200 crores	Tranche II Debenture: 9.31% p.a.	Franklin India Ultra Short Bond Fund
	₹100 crores	Tranche II Debenture: 9.54% p.a.	ICICI Bank Limited

The NCDs are proposed to be listed on the Wholesale Debt Market (WDM) Segment of BSE Limited and National Stock Exchange of India Limited.

TATA MOTORS LIMITED

Bombay House 24 Homi Mody Street Mumbai 400 001
Tel 91 22 6665 8282 Fax 91 22 6665 7799
www.tatamotors.com CIN L28920MH1945PLC004520



Schedule of payment of coupon/interest and principal is as under:

Cash flows	Date			No. of Days in Coupon Period			Amount per Debenture (₹)		
	Tranche I	Tranche II	Tranche III	Tranche I	Tranche II	Tranche III	Tranche I	Tranche II	Tranche III
1st Coupon	November 16, 2020	November 16, 2020	November 16, 2020	367	367	367	93,208	93,610	95,923
2nd Coupon	November 15, 2021	November 15, 2021	November 15, 2021	364	364	364	92,446	92,845	95,139
3rd Coupon	November 15, 2022	November 15, 2022	November 15, 2022	365	365	365	92,700	93,100	95,400
4th Coupon	June 30, 2023	September 29, 2023	November 15, 2023	227	318	365	57,652	81,112	95,400
5th Coupon	-	-	June 28, 2024	-	-	226	-	-	59,070
Principal	June 30, 2023	September 29, 2023	June 28, 2024				10,00,000	10,00,000	10,00,000

This disclosure is made in terms of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, for the information of the Exchange and of the Debenture holders.

Yours Faithfully,
Tata Motors Limited


Hoshang K. Sethna
Company Secretary