



BSE Limited
First Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort, Mumbai 400 001
Kind Attention : Mr. Khushro A. Bulsara
General Manager and Head - Listing Compliance
and Legal Regulatory

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block, Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Kind Attention: Mr. Hari K, Vice President

June 15, 2018
Sc. No. 15076

Dear Sirs,

RE: Intimation of Results of the Cash Tender Offer for its U.S.\$500,000,000 4.625 Per Cent. Senior Notes Due 2020 by Tata Motors Limited (“Company”).

This is with further reference to our letter Ref. No. Sc 15053 dated June 1, 2018 intimating regarding a tender offer in respect of U.S. \$500,000,000 4.625 per cent Senior Notes due 2020 (“Notes”), which were listed on the Singapore Exchange Securities Trading Limited (“SGX-ST”), inviting holders of the Notes (“Noteholders”) to offer to sell for cash to the Company the Notes held by the Noteholders (“Tender Offer”) and our letter Ref. No. 15059 dated June 7, 2018 intimating raising of external commercial borrowing (“ECB”) to refinance a part of the principal amount of the Tender Offer. The Company has announced the the results of the Tender Offer and it has elected to extend the Settlement Date with respect to the Tender Offer to June 27, 2018 (unless shortened or further extended by the Company in its sole and absolute discretion).

The Tender Offer expired at 4:00 p.m. (London time) 8:30 pm (India time) on June 14, 2018 (the “Expiration Time”). As at the Expiration Time, U.S.\$237,468,000 in aggregate principal amount of the Notes were validly tendered (and not validly revoked) pursuant to the Tender Offer (such Notes accepted by the Company for purchase, the “Offered Notes”).

On the Settlement Date (as extended as provided above), the Company will pay: (i) a cash purchase price equal to 102.5% of the principal amount of U.S.\$237,468,000 of Offered Notes; and (ii) Accrued Interest with respect to such Offered Notes.

The Company will pay a cash purchase price equal to 102.5% of the principal amount of U.S.\$ 237,468,000 of the Offered Notes. The Company will also pay accrued interest with respect to such Notes.

Offered Notes will be cancelled by the Company. Following settlement of the Tender Offer, pursuant to which, U.S.\$262,532,000 in aggregate principal amount of Notes will remain outstanding.

TATA MOTORS LIMITED

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Tel 91 22 6665 8282 Fax 91 22 6665 7799
www.tatamotors.com CIN L28920MH1945PLC004520



Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings set out in the tender offer memorandum issued by the Company dated June 1, 2018 in relation to the Tender Offer ("**Tender Offer Memorandum**").

We request you to take this on record, and to treat the same as compliance with the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you.

Yours faithfully,
For Tata Motors Limited

A handwritten signature in blue ink that reads 'Hoshang Sethna'.

A small blue circular stamp or mark to the left of the name.
Hoshang Sethna
Company Secretary