The BSE Limited
First Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001
Kind Attn: Mr Khushro A. Bulsara
General Manager and Head - Listing
Compliance and Legal Regulatory

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051
Kind Attn: Mr Avinash Kharkar
Asst. Vice President
Listing & Compliance

March 19, 2018
Sc - 15393

Dear Sirs,

Re: Declaration under Regulation 7(2)(b) of SEBI (Prohibition of Insider Trading) Regulations, 2015

Pursuant to the provisions of Regulation 7(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015, we hereby notify receipt of trading disclosure (enclosed herewith) in the prescribed Form C dated March 16, 2018 from Tata Sons Limited, regarding *inter-se* transfer of 16,68,160 Ordinary Shares of face value ₹2/- each in Tata Motors Limited, on March 16, 2018, as detailed in Form C enclosed herewith.

You are requested to kindly take note of the same.

Yours faithfully,
Tata Motors Limited

H K Sethna
Company Secretary

Encl.: As above

*Tata Motors Limited*
**FORM C**
SEBI (Prohibition of Insider Trading) Regulations, 2015
[Regulation 7(2) read with Regulation 6(2) - Continuous disclosure]

Name of the company: Tata Motors Limited
INE1554D0102

Details of change in holding of Securities of Promoter, Employee or Director of a listed company and other such persons as mentioned in Regulation 6(2).

<table>
<thead>
<tr>
<th>Name</th>
<th>Category of Person</th>
<th>Securities held prior to acquisition/ disposal</th>
<th>Securities acquired/ Disposed</th>
<th>Date of acquisition/ disposal</th>
<th>Mode of acquisition/ disposal</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Name</th>
<th>Category of Person</th>
<th>Securities held prior to acquisition/ disposal</th>
<th>Securities acquired/ Disposed</th>
<th>Date of acquisition/ disposal</th>
<th>Mode of acquisition/ disposal</th>
</tr>
</thead>
</table>

- **Tata Sons Limited Promoter**
  - Ordinary Shares: 65,97,002
  - Ordinary Shares: 15,58,160
  - Date of acquisition: 05.03.2018 - 15.03.2018
  - Mode of acquisition: Inter-se transfer

Note: "Securities" shall have the meaning as defined under regulation 2(16) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

Details of trading in derivatives of the company by Promoter, Employee or Director of a listed company and other such persons as mentioned in Regulation 6(2).

<table>
<thead>
<tr>
<th>Type of contract</th>
<th>Contract Specifications</th>
<th>Buy</th>
<th>Sell</th>
<th>Exchange on which the trade was executed</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td></td>
<td>NA</td>
<td>NA</td>
<td>BSE</td>
</tr>
</tbody>
</table>

Note: In case of Options, notional value shall be calculated based on Premium plus strike price of options.

Name & Signature

K.R. Bhagat
Sr. Vice President Finance

Date: 16.03.2018
Place: Mumbai