



BSE Limited
First Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai 400 001
Kind Attn: Mr Khushro A Bulsara
Sr. General Manager
Compliance & Legal Regulatory

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051
Kind Attn: Mr Lokesh Bhandari
Senior Manager
Listing Department

May 20, 2020
Sc- 16007

Dear Sir,

Sub: Intimation of outcome of Board constituted Committee Meeting held on May 20, 2020, to consider offering for subscription Non-Convertible Debentures aggregating upto ₹1000 Crores on a private placement basis

In furtherance to our letter dated May 15, 2020 and pursuant to the provisions of Regulation 30 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Regulations**”) read together with Para A of Part A of Schedule III of the Regulations, we hereby inform that a meeting of the duly authorised Committee was held today from 3:00 p.m. to 3:20 p.m. approving offering for subscription, on a private placement basis, upto 10,000 Rated, Listed, Secured, Redeemable, Non-Convertible Debentures (“**NCDs**”) E29-A Series of face value ₹10,00,000/- each, at par, aggregating to ₹1000 crores .

As required under the said Regulations, given below are the relevant details of the said issuance:

Debenture Series	Offer Size	Face value of security	Interest payable	Tenor	Redemption	Debt Listing
E29-A	₹1000 crores	₹10,00,000	8.80 % p.a.	3 years	May 26, 2023	BSE Limited and National Stock Exchange of India Limited

TATA MOTORS LIMITED

Bombay House 24 Homi Mody Street Mumbai 400 001
Tel 91 22 6665 8282 Fax 91 22 6665 7799
www.tatamotors.com CIN L28920MH1945PLC004520



Schedule of payment of coupon/interest and principal is as under:

Cash flows	Date*	No. of Days in Coupon Period	Amount per Debenture (₹)
1st Coupon	May 26, 2021	365	(88,000.00)
2nd Coupon	May 26, 2022	365	(88,000.00)
3rd Coupon	May 26, 2023	365	(88,000.00)
Principal	May 26, 2023		(10,00,000.00)

- i. Credit Rating - Credit Rating Information Services of India Limited (CRISIL) has assigned "CRISIL AA-/Negative" (Double A minus rating with Negative outlook) rating vide their letter dated April 22, 2020 and May 19, 2020;
- ii. Charge/security, if any, created over the assets – Pari passu charge will be created by way of mortgage/ hypothecation on certain movable and immovable assets of the Company; Asset cover: 1.25 times.
- iii. Special right/interest/privileges attached to the instrument and changes thereof - Nil;
- iv. Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal – Not applicable;
- v. Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any – Not applicable;

This is for the information of the Exchange and of the Debenture holders.

Yours Faithfully,
Tata Motors Limited

Hoshang K Sethna
Company Secretary

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