

15 YEAR CONTRACT

ONGC gets 28 bids for 50 oil, gas fields in 1st bid round

PRESS TRUST OF INDIA
New Delhi, January 23

STATE-OWNED ONGC HAS received bids for 50 out of the 64 small and marginal oil and gas fields it has offered in a first-of-its-kind bid round for raising production by involving private companies.

As many as 12 companies made 28 bids for 50 fields at the close of bidding on January 17, sources privy to the development said.

ONGC had clubbed the 64 fields into 17 onshore contract areas that have a cumulative 300 million tonne of oil and oil equivalent natural gas reserves.

The sources said 28 bids were received for 14 clusters, covering 50 fields, and no bids were received for 3 clusters covering 14 fields.

Duganta Oil and Gas made four bids, while Orissa Stevedores, Priser Infrastructure and Udayan Oil Solutions made three bids each. ONGC wants partners who can raise output beyond a pre-agreed baseline and will share revenues from such incremental production with them.

The sources said salient features of the ONGC offering



include complete marketing and pricing freedom to sell oil and gas on arm's length basis through competitive system.

The contractor will be selected on a revenue sharing basis. The revenue will be shared on incremental production over and above the baseline production under Business-As-Usual (BAU) scenario, they said. Contract period will be for 15 years with an option to extend by 5 years.

ONGC invited bids under the production enhancement contract (PEC) from the interested companies, who can bring in technology for raising the output. The government has been unhappy with ONGC over its stagnant oil and gas

production, and inducting partners in small and marginal fields was a way of raising output that was agreed to in a meeting with Prime Minister Narendra Modi in 2018.

ONGC had previously experimented with PEC contracts for two fields but has not been able to select a partner because of receiving conditional bids. The latest PEC tender is on more liberal terms.

There will be a reduction of 10% in the royalty rate for additional production of natural gas over and above BAU scenario. Exploration will be permitted during the contract period, including the right to explore all kinds of hydrocarbon.

German firm Steag Energy opens centre in Kerala

FE BUREAU
Thiruvananthapuram, January 23

INDIAN ARM OF German firm Steag Energy Services has opened a centre in Kerala. The new facility at RSET (Rajagiri School of Engineering and Technology), Kochi is targeted initially, to perk up the academic business interface.

"The 4,000-sq ft centre will enable students to convert their ideas to prototypes," said Steag Energy Services India chairman Jacob T Verghese. The state-of-

the-art centre targets teaming up with stakeholders like Cochin Refinery, FACT, Cochin Shipbuilding Yard, Kochi Metro, Kochi Water Metro, Kochi airport, Kochi Smart Mission (KSML), Fraunhofer Innovation Hub, the Kerala Start-up Mission, institutions like Makers Village and Fablabs. This will leverage the talent of over 4,000 Rajagiri academic community at the graduate, post-graduate and doctoral levels in engineering, social sciences and business studies.

"The new facility will foster greater collaboration between academia and industry," according to German ambassador to India Walter J Lindner, who inaugurated the centre.

As Essen-based Steag's Indian subsidiary, the company has a portfolio spanning engineering, O&M and IT solutions. In India, it has an installed capacity of generating over 11,000 MW from coal, wind, solar, biogas, mine gas and geothermal plants and has 1,600 employees. It owns and operates a 90-MW battery storage system. The firm is also associated as the owner-engineer for the

waste-to-energy plant coming up at Brahmapuram in Kochi.

For RSET, which hosts a bi-annual Indo-German Summit to foster collaborative programme with German universities, the new facility is not the first collab-

orative move, said Mathew Vattathara, director, RSET. It has been in parleys to have students from German universities join students of Rajagiri in the training programmes at the Centre for Smart City Technologies from 2021.

ITI to raise ₹1,400 cr via FPO, use ₹607 cr for loan repayment

PRESS TRUST OF INDIA
Bengaluru, January 23

AHEAD OF THE Further Public Offering (FPO), public sector unit ITI on Thursday said it intends to raise about ₹1,400 crore, of which ₹607 crore shall be utilised for repaying loans.

"We do have around ₹936 crore of working capital loan from the bank consortium, in which SBI is the lead bank, and then around ₹300 crore loan is there from the Government of India and Department of telecommunication," managing director of Indian Telephone Industries (ITI), R M Agarwal told reporters here.

"So, overall, we have ₹1,236 crore of loan of which ₹607 shall be utilised to repay the loan from the banks," he said.

The issue will open on January 24 and close on January 28, said the company in a statement.

The company intends to sell its 18 crore shares, including one per cent quota for the employees, to be sold between the bracket of ₹72 to ₹77 per share.

Agarwal said ₹642 crore generated from the FPO was meant for the working capital requirement for various projects while ₹607 crore for repaying loans.

The company intends to start manufacturing Optical Fibre Cables, smart energy project and so on.

Agarwal further said the 72-year-old company, which incurred losses from 1996 onwards for a period of 16 to 17 years has bounced back.

Piaggio's BS-VI variants outsell BS-IV range of three-wheelers

GEETA NAIR
Pune, January 23

PIAGGIO VEHICLES (PVPL) will get a higher share of revenues from its BS-VI range of three-wheelers from January 2020 onwards as the company has successfully transitioned from BS-IV to BS-VI and will soon have zero BS-IV vehicle inventory.

Piaggio has been the first three-wheeler manufacturer in India to upgrade its entire range to BS-VI and do it much before the given time, said Sajju Nair, EVP and head of CV business, PVPL.

The company has started selling the new BS-VI range across passenger and cargo segment. There will be a price rise of around ₹44,000-45,000 in the diesel range and ₹15,000 in the alternative fuel range, and the market will absorb this, Nair said.

He expects some impact on sales volume in the first two months but after that it will pick up as this was a livelihood issue for their customers and they will see value in the upgrade. "This is not just a shift to BS-VI, we are giving them a better vehicle with upgraded powertrain and new features," he added.

The new vehicles will have increased engine power and load carrying capacity, higher ground



clearance, revamped cargo space with quick turnaround times, which will be increasing their income by ₹1 lakh, so, the pay back will be in five to six months or at the most in one year, Nair said.

The time line was stringent and it was a challenge and stretched us, Nair said. For the first time in the industry we have converted a single cylinder engine into a BS-VI and developed a five-speed gear box, he said.

The BS-VI diesel engine has been upgraded to 599 cc with ECU with five speed gear box and aluminum clutch. Alternative fuels will run on 230 cc engines.

Upgrades are across all fuel alternatives petrol, diesel, CNG, LPG and also an electric vehicle option. Nair said the company

will remain fuel agnostic and continue offering all the variants. Piaggio has gained market share in 2019 when the industry had seen de-growth. "Our market share in three-wheeler cargo is at 42% and passenger three-wheeler market share is at 37% and will grow as last mile connectivity demand grows," he said.

The company will cross the landmark of 30 lakh units sold in the country by end of this fiscal.

CENTRAL RAILWAY
CORRIGENDUM
It is hereby notified that, the approximate value and EMD of work published under Tender Notice No. CR-DRMWB-2020-5 of 17/01/2020 at Serial No. 2 is Revised and its Approximate Cost is ₹ 233.39 Lakhs instead of ₹ 233.15 Lakhs and Revised EMD is ₹ 2,66,700/- instead of ₹ 2,66,600/-. All other terms & conditions remain the same.
All India Security Helpline 182

GVK
Mumbai International Airport Ltd.
INVITATION FOR EXPRESSION OF INTEREST
Mumbai International Airport Ltd. ("MIAL") invites interested agencies for the revamping of the CSMA website.
Interested parties having relevant experience may submit their Expression of Interest (EOI) within 15 days of this advertisement with their credentials, detailed specifications of products offered, list of clients, the company's turnover details for last three years etc. to the below mentioned address.
AVP - Operation Procurement
Mumbai International Airport Ltd.
Chhatrapati Shivaji Maharaj International Airport,
1st Floor, Terminal-1 Santacruz East, Mumbai - 400099
This invitation for EOI does not give rise to any right to the prospective suppliers and is not an offer or an invitation to offer. MIAL reserves the right to accept or reject any or all the EOIs or modify the terms hereof without assigning any reasons.

BAYER CROPSCIENCE LIMITED
CIN: L24210MH1958PLC011173
Regd Office : Bayer House, Central Avenue, Hiranandani Estate, Thane(West)-400607.
Tel No: 022-2531 1234; Fax No: 022-2545 5063
Website: www.bayer.in; Email: ir_bcsl@bayer.com

NOTICE
Notice is hereby given pursuant to Regulation 29 read with Regulation 47(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations") that a meeting of the Board of Directors of the Company will be held on Monday, February 03, 2020, inter alia, to consider and approve the Unaudited Financial Results of the Company for the quarter ended on December 31, 2019.
Further in line with Regulation 47(2) of the aforesaid Regulations, this notice is also available on the website of:
a) The Company at www.bayer.in
b) The BSE Limited at www.bseindia.com

For Bayer CropScience Limited
Sd/-
Nikunj Kumar Savaliya
Company Secretary
& Compliance Officer
Place : Thane
Date : January 24, 2020

TATA CHEMICALS LIMITED
Bombay House, 24 Homi Mody Street, Fort, Mumbai - 400001
NOTICE is hereby given that the certificates for the under mentioned securities of the Company have been lost/misaid and the holder has applied to the Company to issue duplicate certificates.
Any person who has a claim in respect of the said securities should lodge such claim with the Company at its Registered Office within 15 days from this date, else the Company will proceed to issue duplicate certificates without further intimation.

Name of holders	Kind of Securities and face value	No. of Securities	Distinctive Numbers
SHRADDHA MEHTA PRAKASH MEHTA	Equity Shares Rs. 10/-	25	112917077-112917101
SHRADDHA MEHTA PRAKASH MEHTA	Equity Shares Rs. 10/-	25	112917102-112917126

Place: Mumbai
Date: 23, January 2020
Shraddha Mehta
Prakash Mehta

DATAMATICS GLOBAL SERVICES LIMITED
Regd. Office: Knowledge Centre, Plot No. 58, Street No. 17, MIDC, Anandhi (E), Mumbai - 400093.
CIN: L72200MH1987PLC045205 | Tel: +91 (22) 61020000/12
Fax: +91 (22) 28343669 | www.datamatrics.com

NOTICE
Notice is hereby given in terms of Regulation 29, 33 and 47 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, that a meeting of the Board of Directors of the Company will be held on Thursday, January 30, 2020, inter-alia, to consider and approve the unaudited standalone and consolidated financial results of the company for the quarter and nine months ended December 31, 2019.
For further details, investors may also visit the website of the Company (www.datamatrics.com) and the Stock Exchanges (www.bseindia.com & www.nseindia.com). For Datamatrics Global Services Limited and the Company, Sd/-
Diya Kumari
Executive Vice President,
Place: Mumbai
Date: January 23, 2020
Chief Legal Officer & Company Secretary

TATA MOTORS LIMITED
Regd Office: Bombay House, 24, Homi Mody Street, Mumbai - 400 001
Email: inv_rel@tatomotors.com; Website: www.tatomotors.com; Tel: +91 22 6665 8282
CIN No.: L28920MH1945PLC004520

NOTICE
Pursuant to Regulations 29 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice is hereby given that a meeting of the Board of Directors of the Company will be held on Thursday, January 30, 2020, inter-alia, to consider, the Audited Financial Results (Stand-alone) and Unaudited Consolidated Financial Results (with Limited Review) for the quarter and nine months ended December 31, 2019.
The Notice is available on the website of the Company at www.tatomotors.com as well as on the website of the BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and members may refer to the same for details.

For Tata Motors Limited
Hoshang K Sethna
Company Secretary
Place : Mumbai
Date : January 22, 2020

CENTRAL RAILWAY
FIRST CORRIGENDUM
Dated 21/01/2020
To Open Tender Notice No. BB.M.147, C&W 40 Disinfestation 2019 dated 31/12/2019, Date and Time of Closing of Tender: 15.00 hrs. of 12/02/2020. All other Terms and Conditions remain unchanged.
Dial 139 for any Rail-related enquiry

WESTERN RAILWAY
CORRIGENDUM NO. 1
To Advertise Tender Through E Mode Notice No. WTR/17/2019/05 Dated 23.12.2019, Item No. of tender notice : 1, Tender No. : 196040, Description of Item : Various types of bolts. Item to be modified : Date of closing tender. From : 28.01.2020. To : 17.02.2020. Uploaded on website www.irops.gov.in
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ओरियन्टल बैंक ऑफ कॉमर्स
(A Government of India Undertaking)
Continuing Innovation, Pursuing Growth
Extracts of Reviewed Financial Results for the Quarter/ Nine Months ended December 31, 2019 (₹ in Lakhs)

Sr. No.	Particulars	Quarter ended 31.12.2019 (Reviewed)	Nine Months ended 31.12.2019 (Reviewed)	Quarter ended 31.12.2018 (Reviewed)	Year ended 31.03.2019 (Audited)
1	Total Income from Operations	564261	1697993	512798	2053677
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	25641	65099	(271748)	(363077)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	25641	65099	(271748)	(363077)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	20166	44024	14496	5499
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] ²	NA	NA	NA	NA
6	Equity Share Capital (Face value of ₹10/- per share)	137021	137021	63277	137021
7	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year)				1602972
8	Earnings Per Share (of ₹ 10/- each) (for continuing and discontinued operations)				
	Basic (in ₹) (Not Annualised)	1.47	3.21	2.29	0.77
	Diluted (in ₹) (Not Annualised)	1.47	3.21	2.29	0.77

Notes:
1 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the websites of the Stock Exchange(s) at www.bseindia.com/www.nseindia.com and also on Bank's website: www.obcindia.co.in
2 The new Indian Accounting Standards (Ind AS) are currently not applicable to banks in India.

Place: Gurugram
Date: 23.01.2020
(Vijay Dube) Executive Director
(Mukesh Kumar Jain) Managing Director & CEO

71ST REPUBLIC DAY

AUTOMOBILE CORPORATION OF GOA LIMITED
Regd. Office & Factory: Honda, Sattari, Goa - 403 530.
Tel: 0832-2383018; CIN: L35911GA1980PLC000400; Website: www.acglgoa.com
Annexure I

EXTRACT OF STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2019 (₹ in Lakhs)

Sr. No.	Particulars	3 months ended 31.12.2019 (Audited)	Year to date figures for current period ended 31.12.2019 (Audited)	Year to date figures for previous period ended 31.12.2018 (Audited)	Corresponding 3 months ended 31.12.2018 In the previous year (Audited)	Previous year ended 31.03.2019 (Audited)
1.	Total income from operations	5,364.60	25,777.06	31,877.54	8,971.45	42,617.30
2.	Net Profit/(Loss) for the period (before tax and exceptional items)	(121.91)	1,366.48	2,603.30	809.62	3,590.13
3.	Net Profit for the period before tax (after exceptional items) Refer note 3	(121.91)	1,364.29	2,603.30	809.62	3,173.11
4.	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(141.28)	1,030.52	1,721.18	556.85	2,086.49
5.	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	(131.46)	1,012.23	1,634.12	524.30	2,013.68
6.	Equity Share Capital (refer note 5)	608.86	608.86	642.16	642.16	642.16
7.	Earning Per Share (of ₹ 10/- each) (for continuing and discontinued operations) *(not annualised)					
	1. Basic	(2.32)*	16.93*	26.80*	8.67*	32.49
	2. Diluted	(2.32)*	16.93*	26.80*	8.67*	32.49

Notes:
1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 23 January 2020.
2. Effective from 1 April 2019, the Company has adopted Ind AS 116 - Leases, using the modified retrospective method. The adoption of the standard did not have any material impact to the financial results of the Company.
3. Exceptional item includes expense for the quarter ended 31 December 2019 - ₹ nil [(quarter ended 30 September 2019 - ₹ nil) (quarter ended 31 December 2018 - ₹ nil) (nine month ended 31 December 2019 - ₹ 2.19 lakhs) (nine month ended 31 December 2018 - ₹ nil) (year ended 31 March 2019 - ₹ 417.02 lakhs)] towards Voluntary Retirement Scheme of the employees at the bus body division.
4. The Company has exercised the option permitted by Section 115BAA to pay income tax at 22% (plus applicable surcharge and cess) from Assessment year 2020-21 and therefore the financial results for the quarter and nine month ended 31 December 2019 has been prepared using the income tax rate prescribed by the said section. The full impact of the change in the tax rate of ₹ 169.89 lakhs was recognised in the statement of profit and loss for the quarter ended 30 September 2019 (previous quarter).
5. The Company bought back 333,000 equity shares of ₹ 10 each, representing 5.19% of total number of equity share fully paid-up for an aggregate amount of ₹ 1,998 lakhs (excluding taxes and transaction cost) at ₹ 600 per equity share. The equity shares bought back were extinguished on 15 November 2019.
6. Securities premium is used to pay the premium on buyback of shares in accordance with the provisions of section 52 of the Companies Act, 2013 amounting to ₹ 1,964.70 lacs. A sum equal to the nominal value of the shares (₹ 10 per share) so purchased is transferred to capital redemption reserve on account of extinguishment of share capital and the general reserve is utilized in accordance with the provisions of section 69 of the Companies Act, 2013. The other transaction cost amounting ₹ 510.22 lakhs including the buy back tax of ₹ 457.70 lakhs relating to buy back has been offset from the General Reserve.
7. The Board of Directors at its meeting held on 23 January 2020 has declared an interim dividend of ₹ 5.00 per equity share (previous period ₹ 5.00 per equity share). The record date for payment of interim dividend is 05 February 2020. The interim dividend will be paid by 20 February 2020.

For Automobile Corporation of Goa Limited
Q. V. Ajay
CEO & Executive Director
DIN 07042391
Place : Panaji, Goa
Dated : 23 January 2020
Note: Results are also available on the website of the company - www.acglgoa.com and BSE Limited - www.bseindia.com