



Listing Compliance Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

Kind Attn: Mr Lokesh Bhandari
Senior Manager
Listing & Compliance

January 28, 2020
Sc- 15866

Dear Sirs,

Sub: CFO Certificate for utilisation of Commercial Paper proceeds for disclosed purposes and adherence to Listing Conditions as specified in Annexure I of SEBI Circular SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated October 22, 2019

This is with reference to SEBI Circular SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated October 22, 2019 for Listing of Commercial Papers. Please find attached herewith Certificate from the CFO of Tata Motors Limited ('the Company') submitted to State Bank of India certifying that Commercial Paper proceeds are utilised for the purposes as disclosed to the Stock Exchange and that the Company has adhered to all Listing Conditions for Listing of Commercial Papers on National Stock Exchange of India Limited.

Kindly take this information on records.

Yours faithfully,
Tata Motors Limited

Hoshang K. Sethna
Company Secretary

Encl: As attached

TATA MOTORS LIMITED

Bombay House 24 Homi Mody Street Mumbai 400 001
Tel 91 22 6665 8282 Fax 91 22 6665 7799
www.tatamotors.com CIN L28920MH1945PLC004520



State Bank of India
CAG Branch
Neville House
Mumbai

Kind Attention: Mr. Daya Nidhi

January 6, 2020

Dear Sir,

Ref No. & ISIN Code as per Annexure attached

Maturity Value of CP(s) : **Rs. 900 Crores** Units **18,000.00**

Maturity date of CP – As per Annexure attached

Sub: Quarterly submission of CP(s) done from OCT to DEC. 2019

- 1) The CPs were issued for the purpose of refinance / servicing of existing indebtedness. (deal wise details enclosed in annexure).
- 2) The other conditions of the offer document and the CP issuance directions are adhered to.
- 3) The asset classification of fund based facilities from banks/ Financial Institutions continues to be "Standard".
- 4) There has been no material change in our financial status which may adversely affect the credit rating of the Commercial Paper(s).
- 5) The CP(s) have not been invested by related parties either in primary market or in secondary market as per the list of beneficial owners.
- 6) The total issuance of CP(s) during the calendar year up to the quarter ended **Dec 2019 was Rs. 900 crores**

Thanking you,

 Yours faithfully,
For Tata Motors Limited


P. B. Balaji
CFO Tata Motors Group

TATA MOTORS LIMITED

Bombay House 24 Homi Mody Street Mumbai 400 001

Tel 91 22 6665 8282 Fax 91 22 6665 7799

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Total Issuance of CP for the quarter Oct to Dec 2019

Deal No.	Value Date	End Date	Amount (Rs.)	ISIN No.	Purpose
CP536	23-Oct-19	27-Feb-20	1,50,00,00,000.00	INE155A14QV9	CP issuance proceeds will be utilised for the refinance / servicing of existing indebtedness.
CP537	30-Oct-19	26-Mar-20	1,50,00,00,000.00	INE155A14QW7	CP issuance proceeds will be utilised for the refinance / servicing of existing indebtedness.
CP538	01-Nov-19	25-Sep-20	1,25,00,00,000.00	INE155A14QX5	CP issuance proceeds will be utilised for the refinance / servicing of existing indebtedness.
CP539	01-Nov-19	25-Sep-20	1,25,00,00,000.00	INE155A14QX5	CP issuance proceeds will be utilised for the refinance / servicing of existing indebtedness.
CP540	08-Nov-19	06-Nov-20	3,50,00,00,000.00	INE155A14QY3	CP issuance proceeds will be utilised for the refinance / servicing of existing indebtedness.
		TOTAL	9,00,00,00,000.00		

