May 5, 2020
Sc- 15994

Dear Sir,

Sub: Intimation of outcome of Board constituted Committee Meeting held on May 5, 2020, to consider offering for subscription Non-Convertible Debentures aggregating upto ₹1000 Crores on a private placement basis

In furtherance to our letter dated April 28, 2020 and pursuant to the provisions of Regulation 30 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Regulations”) read together with Para A of Part A of Schedule III of the Regulations, we hereby inform that a meeting of the duly authorised Committee was held today from 9:00 a.m. to 9:15 a.m. approving offering for subscription, on a private placement basis, upto 10,000 Rated, Listed, Unsecured, Redeemable, Non-Convertible Debentures (“NCDs”) E29-A Series of face value ₹10,00,000/- each, at par, aggregating upto ₹1000 crores comprising three tranches, of ₹500 crores, ₹300 crores and ₹200 crores. (Tranche I, Tranche II and Tranche III).

As required under the said Regulations, given below are the relevant details of the said issuance:

<table>
<thead>
<tr>
<th>Debenture Series</th>
<th>Offer Size</th>
<th>Face value of security</th>
<th>Interest payable</th>
<th>Tenor</th>
<th>Redemption</th>
<th>Debt Listing</th>
</tr>
</thead>
<tbody>
<tr>
<td>E29-A</td>
<td>₹500 crores</td>
<td>₹10,00,000</td>
<td>Interest payable will be subject to Discovery after Open Book Bidding on BSE Platform</td>
<td>875 days</td>
<td>September 30, 2022</td>
<td>BSE Limited and National Stock Exchange of India Limited</td>
</tr>
<tr>
<td></td>
<td>₹300 crores</td>
<td>₹10,00,000</td>
<td></td>
<td>934 days</td>
<td>November 28, 2022</td>
<td></td>
</tr>
<tr>
<td></td>
<td>₹200 crores</td>
<td>₹10,00,000</td>
<td></td>
<td>965 days</td>
<td>December 29, 2022</td>
<td></td>
</tr>
</tbody>
</table>
i. Credit Rating - Credit Rating Information Services of India Limited (CRISIL) has assigned "CRISIL AA-/Negative" (Double A minus rating with Negative outlook) rating vide their letter dated April 22, 2020;

ii. Charge/security, if any, created over the assets – Nil, the NCDs are unsecured;

iii. Special right/interest/privileges attached to the instrument and changes thereof - Nil;

iv. Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal – Not applicable;

v. Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any – Not applicable;

This is for the information of the Exchange and of the Debenture holders.

Yours Faithfully,
Tata Motors Limited

Hoshang K Sethna
Company Secretary