



BSE Limited
First Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai 400 001
Kind Attn: Mr Khushro A Bulsara
Sr. General Manager
Compliance & Legal Regulatory

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051
Kind Attn: Mr Lokesh Bhandari
Senior Manager
Listing Department

May 5, 2020
Sc- 15994

Dear Sir,

Sub: Intimation of outcome of Board constituted Committee Meeting held on May 5, 2020, to consider offering for subscription Non-Convertible Debentures aggregating upto ₹1000 Crores on a private placement basis

In furtherance to our letter dated April 28, 2020 and pursuant to the provisions of Regulation 30 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Regulations**”) read together with Para A of Part A of Schedule III of the Regulations, we hereby inform that a meeting of the duly authorised Committee was held today from 9:00 a.m. to 9:15 a.m. approving offering for subscription, on a private placement basis, upto 10,000 Rated, Listed, Unsecured, Redeemable, Non-Convertible Debentures (“**NCDs**”) E29-A Series of face value ₹10,00,000/- each, at par, aggregating upto ₹1000 crores comprising three tranches, of ₹500 crores, ₹300 crores and ₹200 crores. (Tranche I, Tranche II and Tranche III).

As required under the said Regulations, given below are the relevant details of the said issuance:

Debenture Series	Offer Size	Face value of security	Interest payable	Tenor	Redemption	Debt Listing
E29-A	₹500 crores	₹10,00,000	Interest payable will be subject to Discovery after Open Book Bidding on BSE Platform	875 days	September 30, 2022	BSE Limited and National Stock Exchange of India Limited
	₹300 crores	₹10,00,000		934 days	November 28, 2022	
	₹200 crores	₹10,00,000		965 days	December 29, 2022	

TATA MOTORS LIMITED

Bombay House 24 Homi Mody Street Mumbai 400 001
Tel 91 22 6665 8282 Fax 91 22 6665 7799
www.tatamotors.com CIN L28920MH1945PLC004520



- i. Credit Rating - Credit Rating Information Services of India Limited (CRISIL) has assigned "CRISIL AA-/Negative" (Double A minus rating with Negative outlook) rating vide their letter dated April 22, 2020;
- ii. Charge/security, if any, created over the assets – Nil, the NCDs are unsecured;
- iii. Special right/interest/privileges attached to the instrument and changes thereof - Nil;
- iv. Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal – Not applicable;
- v. Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any – Not applicable;

This is for the information of the Exchange and of the Debenture holders.

Yours Faithfully,
Tata Motors Limited

A handwritten signature in blue ink that reads 'Hoshang K Sethna'.

Hoshang K Sethna
Company Secretary

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