



BSE Limited
First Floor, New Trading Ring
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai 400 001
Kind Attn: Mr Khushro A. Bulsara
General Manager & Head
Listing Compliance & Legal Regulatory

Listing Compliance Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051
Kind Attn: Mr Lokesh Bhandari
Senior Manager
Listing & Compliance

April 30, 2020
Sc no- 15991

Dear Sirs,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform the Stock Exchanges that the Company has executed a business transfer agreement with TML Business Services Limited, a subsidiary of the Company dated April 30, 2020 for the sale and transfer of the Global Delivery Centre / Process Shared Service business (“**GDC Business**”) of the Company as a “going concern” and on a slump sale basis for a lump sum consideration of ₹ 10.3 crores. Post the acquisition, TML Business Services Limited would provide outsourced business process and knowledge based services to Tata Motors Limited and other companies.

Enclosed in Annexure I to this letter are disclosures pursuant to Regulation 30 of the Listing Regulations read with the SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 for sale and transfer of the GDC Business as mentioned above.

This is for the information of the exchange and the members.

Yours faithfully,
Tata Motors Limited

Hoshang K Sethna
Company Secretary

Encl: As attached

TATA MOTORS LIMITED

Bombay House 24 Homi Mody Street Mumbai 400 001
Tel 91 22 6665 8282 Fax 91 22 6665 7799
www.tatamotors.com CIN L28920MH1945PLC004520



Annexure I

S. No.	Particulars	Details				
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	<table border="1" data-bbox="884 443 1407 584"> <thead> <tr> <th data-bbox="884 443 1118 539">GDC Revenue from external customers</th> <th data-bbox="1118 443 1407 539">TML Revenue standalone (₹ in crores)</th> </tr> </thead> <tbody> <tr> <td data-bbox="884 539 1118 584">₹ 6.37 crores</td> <td data-bbox="1118 539 1407 584">69,202.76 – 0.01%</td> </tr> </tbody> </table> <p data-bbox="884 584 1407 712">The GDC Business was an internal operation of Tata Motors Limited and therefore the net worth cannot be determined.</p>	GDC Revenue from external customers	TML Revenue standalone (₹ in crores)	₹ 6.37 crores	69,202.76 – 0.01%
GDC Revenue from external customers	TML Revenue standalone (₹ in crores)					
₹ 6.37 crores	69,202.76 – 0.01%					
2.	Date on which the agreement for sale has been entered into	April 30,2020				
3.	Expected date of completion of sale / disposal	June 30, 2020				
4.	Consideration received from such sale / disposal	Rupees Ten Crores and Thirty lakhs Only				
5.	Brief details of buyers and whether any of the buyers belong to the promoter / promoter group / group companies	TML Business Services Limited, is a subsidiary of Tata Motors Limited. Post the purchase of GDC Business from the Company, TML Business Services Limited will provide business process support and knowledge-based services to various companies.				
6.	Details of whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	Yes, the transaction is a related party transaction. Arm’s length valuation of business was obtained from an independent valuer and the transaction has been approved by the Audit Committees and Boards of the respective companies.				
7.	Indicative disclosures provided for amalgamation / merger with respect to the slump sale	Not Applicable				