



TATA MOTORS LIMITED

Regd. Office : Bombay House, 24, Homi Mody Street, Mumbai 400 001.

CIN L28920MH1945PLC004520

(₹ in crores)

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

Particulars	Quarter ended			Year ended
	June 30,	March 31,	June 30,	March 31,
	2017	2017	2016	2017
I. Income from operations	10,375.32	15,092.44	11,434.91	49,100.41
II. Other Income	639.93	114.32	624.55	978.84
III. Total Income (I+II)	11,015.25	15,206.76	12,059.46	50,079.25
IV. Expenses				
(a) Cost of materials consumed	6,050.71	7,662.64	6,783.85	27,654.40
(b) Purchases of products for sale	851.40	1,109.10	938.83	3,945.97
(c) Changes in inventories of finished goods, work-in-progress and products for sale	(481.90)	789.10	(836.16)	(251.43)
(d) Excise duty	1,280.98	1,505.75	1,145.19	4,736.41
(e) Employee benefits expense	888.57	932.53	898.94	3,558.52
(f) Finance costs	367.83	454.52	349.13	1,590.15
(g) Foreign exchange (gain)/loss (net)	(7.95)	(255.27)	78.82	(252.45)
(h) Depreciation and amortisation expense	674.78	809.62	712.24	2,969.39
(i) Product development/Engineering expenses	75.24	191.47	116.17	454.48
(j) Other expenses	1,991.32	2,768.54	2,081.35	8,697.42
(k) Amount capitalised	(208.88)	(231.43)	(246.77)	(941.55)
Total expenses (IV)	11,482.10	15,736.57	12,021.59	52,161.31
V. Profit/(loss) before exceptional items and tax (III-IV)	(466.85)	(529.81)	37.87	(2,082.06)
VI. Exceptional Items				
(a) Provision for impairment of investment in a subsidiary	-	73.17	-	123.17
(b) Employee separation cost	-	67.20	-	67.61
(c) Others	-	147.93	-	147.93
VII. Profit/(loss) before tax (V-VI)	(466.85)	(818.11)	37.87	(2,420.77)
VIII. Tax expense/(credit) (net)				
(a) Current tax	6.65	19.01	1.77	44.52
(b) Deferred tax	(6.45)	(8.08)	10.35	14.70
Total tax expense	0.20	10.93	12.12	59.22
IX. Profit/(loss) for the period from continuing operations (VII-VIII)	(467.05)	(829.04)	25.75	(2,479.99)
X. Other comprehensive income/(loss):				
(A) (i) Items that will not be reclassified to profit or loss	33.11	92.81	2.68	84.02
(ii) Income tax (expense)/credit relating to items that will not be reclassified to profit or loss	(1.76)	(17.67)	(0.55)	(3.79)
(B) (i) Items that will be reclassified to profit or loss	(19.32)	6.36	(5.64)	23.32
(ii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss	6.68	(2.20)	1.96	(8.07)
Total other comprehensive income/(loss)	18.71	79.30	(1.55)	95.48
XI. Total comprehensive income/(loss) for the period (IX+X)	(448.34)	(749.74)	24.20	(2,384.51)
XII. Paid-up equity share capital (face value of ₹2 each)	679.22	679.22	679.18	679.22
XIII. Reserves excluding revaluation reserve				20,129.93
XIV. Earnings per share (EPS)				
(a) Ordinary shares (face value of ₹2 each)				
(i) Basic EPS	₹ (1.38)	(2.44)	0.06	(7.30)
(ii) Diluted EPS	₹ (1.38)	(2.44)	0.06	(7.30)
(b) 'A' Ordinary shares (face value of ₹2 each)				
(i) Basic EPS	₹ (1.38)	(2.44)	0.16	(7.30)
(ii) Diluted EPS	₹ (1.38)	(2.44)	0.16	(7.30)
		Not annualised		

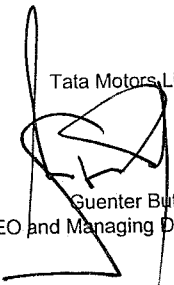
Notes:

- 1) The above results were reviewed and recommended by the Audit Committee at its meeting held on August 7, 2017 and approved by the Board of Directors at its meeting held on August 9, 2017.
- 2) Other income for the quarter ended June 30, 2017, includes dividend from subsidiaries of ₹557.35 crores (₹568.24 crores for the quarter ended June 30, 2016).
- 3) The Company is engaged mainly in the business of automobile products consisting of all types of commercial and passenger vehicles including financing of the vehicles sold by the Company. These, in the context of Ind AS 108 on Operating Segments Reporting are considered to constitute one reporting segment.
- 4) The above results include the Company's proportionate share of income and expenditure in its two Joint Operations, namely Tata Cummins Private Limited and Fiat India Automobiles Private Limited. Below are supplementary details of Tata Motors Limited on standalone basis excluding interest in the aforesaid two Joint Operations:

Particulars	(₹ in crores)			
	Quarter ended		Year ended	
	June 30, 2017	March 31, 2017	June 30, 2016	March 31, 2017
1 Income from operations	10,125.08	14,802.48	11,266.73	48,319.90
2 Profit/(loss) before tax	(506.91)	(929.24)	17.08	(2,619.28)
3 Profit/(loss) after tax	(514.27)	(896.00)	15.27	(2,597.62)

- 5) During the quarter ended June 30, 2017, the Company entered into an agreement to sell 28.6% ownership interest in its subsidiary Tata Technologies Limited ("TTL"). The sale is subject to receipt of certain regulatory approvals. Accordingly, the investment value of 28.6% shareholding in TTL has been classified as held for sale.
- 6) The Board of Directors have approved a scheme of arrangement for merger of TML Drivelines Ltd (a wholly owned subsidiary) with the Company, effective April 1, 2017. Petitions for admissions of the scheme of arrangement for merger have been filed with the National Company Law Tribunal. Pending the required approvals, the effect of the scheme has not been given in the financial results.
- 7) Figures for the quarter ended March 31, 2017 represent the difference between the audited figures in respect of full financial year and the published figures for the nine months ended December 31, 2016.
- 8) The Statutory Auditors have carried out an audit of the above results for the quarter ended June 30, 2017 and have issued an unmodified opinion on the same.

Mumbai, August 9, 2017

Tata Motors Limited

Guenter Butschek
CEO and Managing Director