



BSE Limited
First Floor, New Trading Ring
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai 400 001
Kind Attn: Mr Khushro A. Bulsara
General Manager & Head
Listing Compliance & Legal Regulatory

Listing Compliance Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051
Kind Attn: Mr Lokesh Bhandari
Senior Manager
Listing & Compliance

November 1, 2021
Sc no - 16555

Dear Sirs,

Sub: Statement on Deviation or Variation of funds raised through Preferential Issue

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that there is no deviation or variation in use of proceeds raised through preferential issue and warrants issued thereunder. A statement of deviation, duly reviewed by Audit Committee is attached herewith as Annexure A.

This is for the information of the exchange and the members.

Yours faithfully,
Tata Motors Limited

Maloy Kumar Gupta
Company Secretary


Encl: As attached

TATA MOTORS LIMITED

Bombay House 24 Homi Mody Street Mumbai 400 001

Tel 91 22 6665 8282 Fax 91 22 6665 7799

www.tatamotors.com CIN L28920MH1945PLC004520

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity – Tata Motors Limited						
Mode of Fund Raising		Public Issues / Rights Issues / Preferential Issues / QIP / Others - Conversion of warrants into Ordinary Shares				
Date of Raising Funds – February 24, 2021 (as per Trading Approval Letter dated February 23, 2021 received from BSE and NSE)						
Amount Raised - Rs.2602.51 Crores						
Report filed for Quarter ended – September 30, 2021						
Monitoring Agency		Not applicable				
Monitoring Agency Name, if applicable – Not Applicable						
Is there a Deviation / Variation in use of funds raised		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders						
If Yes, Date of shareholder Approval – Not Applicable						
Explanation for the Deviation / Variation – Not Applicable						
Comments of the Audit Committee after review – Nil						
Comments of the auditors, if any – Nil						
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation as on 29 th Jan, 2021	Modified allocation, if any	Funds utilised till September 30, 2021	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
The proceeds of the issue will be utilized for repayment of debt, meeting future funding requirements and other general corporate purposes of the Company and its subsidiaries.	Not Applicable	Rs. 2,602.51 crore	Not Applicable	Rs 2100 crore	Not Applicable	No deviations
Deviation or variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc						
						
Name of Signatory – Maloy Kumar Gupta						
Designation – Company Secretary						