

JAGUAR LAND ROVER JAPAN LIMITED

Annual Financial Statements

For the year ended March 31, 202&

Balance Sheet

March 31, 2022

Jaguar Land Rover Japan Limited

(Thousands of Japanese Yen)

Account	Amount	Account	Amount
Assets	16,987,936	Liabilities	12,547,886
[Current Assets]	13,993,275	[Current Liabilities]	9,381,018
Cash and Deposits	887,919	Accounts Payable	4,891,839
Accounts Receivable	1,214,659	Other Accounts Payable	1,622,831
Finished Goods Inventory	2,246,954	Accrued Expenses	1,073,137
Goods in Transit	4,677,746	Accrued Income Taxes	139,634
Supplies	29,393	Accrued Bonuses	78,590
Prepaid Expenses	98,524	Director's Accrued Bonuses	7,871
Other Accounts Receivable	260,863	Deposits Received	3,140
Consumption Tax Receivables	163,688	Provision for Product Warranties	188,030
Short term loan	4,413,420	Deferred Revenue	1,375,942
[Non-Current Assets]	2,994,660	[Long-term Liabilities]	3,166,868
(Property, Plant and Equipment)	780,345	Retirement Allowance	269,729
Buildings	46,324	Provision for Product Warranties	325,779
Buildings Accompanying Facilities	11,420	Long-term Deferred Revenue	2,541,958
Machineries and Equipment	43,078	Guarantee Deposits	9,775
Vehicles and Transport Equipment	645,501	Asset Retirement Obligations	19,624
Tools, Furniture and Fixtures	34,020		
(Intangible Fixed Assets)	257,736	Equity	4,440,049
Software	65		
Goodwill	257,670	[Capital Stock]	480,000
(Investments and Other Assets)	1,956,578	Capital Stock	480,000
Guarantee Deposits	123,313		
Deferred Tax Assets	1,833,265	[Capital Surplus]	3,503,539
		Legal Capital Surplus	3,503,539
		[Retained Earnings]	456,509
		Other Retained Earnings	456,509
		Retained Earnings Brought Forward	456,509
Total Assets	16,987,936	Total Liabilities & Equity	16,987,936

Income Statement

From April 1, 2021

To March 31, 2022

Jaguar Land Rover Japan Limited

(Thousands of Japanese Yen)

Account		Amount
Net Sales		42,466,116
Cost of Sales		37,942,568
Gross profit		4,523,548
Selling, General and Administrative Expenses		3,904,576
Operating Income		618,971
Non-Operating Income		
Insurance Income	506	
Interest Income	944	
Commission Fee	78,131	
Miscellaneous Income	47,083	126,664
Non-Operating Expense		
Foreign Currency Exchange Losses	1,095	
Interest Expense	1,401	
Factoring Fee	31,039	33,536
Ordinary Income		712,099
Extraordinary Loss		
Loss on retirement of fixed assets	11,366	11,366
Income Before Income Taxes		700,733
Income Taxes		
Current	131,198	
Deferred	113,026	244,224
Net Income		456,508

Statements of Changes in Equity

From April 1, 2021

To March 31, 2022

Jaguar Land Rover Japan Limited

(Thousands of Japanese Yen)

	Capital Stock	Capital Surplus		Retained Earnings		Total Equity
		Legal Capital Surplus	Total Capital Surplus	Other Retained Earnings	Total Retained Earnings	
				Retained Earnings Brought Forward		
Balance at Apr 1, 2021	480,000	3,503,539	3,503,539	875,977	875,977	4,859,517
Changes in Current Fiscal Year						
Dividend				-875,977	-875,977	-875,977
Net income				456,508	456,508	456,508
Total Change in Current Fiscal Year	-	-	-	△ 419,468	△ 419,468	△ 419,468
Balance at Mar.31, 2022	480,000	3,503,539	3,503,539	456,509	456,509	4,440,049