



BSE Limited
First Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

August 30, 2022
Sc No. 16922

Dear Sirs,

Ref: ISIN: INE155A01022 – Ordinary Shares and IN9155A01020 – ‘A’ Ordinary Shares

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and further to our letter reference sc no 16193 dated December 17, 2020 (copy enclosed), we would like to inform that the Company has completed the procedural requirements mentioned under the Share Purchase Agreement executed between Marcopolo S.A, Joint Venture Partner, Tata Marcopolo Motors Limited ('TMML') and the Company for acquiring the entire shareholding in TMML held by Marcopolo SA. Consequently, TMML has become a wholly owned subsidiary of the Company w.e.f. August 29, 2022. Presently, the Company holds the entire share capital of Rs.2,18,38,70,960 comprising in 21,83,87,096 equity shares of Rs.10/- each fully paid up.

This is for the information of the exchange and the members.

Yours faithfully,
Tata Motors Limited

MALLOY
KUMAR
GUPTA

Digitally signed
by MALLOY
KUMAR GUPTA
Date: 2022.08.30
17:43:35 +05'30'

Maloy Kumar Gupta
Company Secretary

Encl:a/a

TATA MOTORS LIMITED

Bombay House 24 Homi Mody Street Mumbai 400 001
Tel 91 22 6665 8282 Fax 91 22 6665 7799
www.tatamotors.com CIN L28920MH1945PLC004520



BSE Limited
First Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001
Kind Attn: Mr Khushro A. Bulsara
General Manager & Head Listing
Compliance & Legal Regulatory

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051
Kind Attn: Mr Lokesh Bhandari
Senior Manager-Listing & Compliance

December 17, 2020
Sc No. 16193

Dear Sirs,

Ref: ISIN: INE155A01022 – Ordinary Shares and IN9155A01020 – ‘A’ Ordinary Shares

Re: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Regulation”), we would like to inform that the Company has signed an agreement to purchase the balance 49% shareholding from the joint venture partner, Marcopolo SA in Tata Marcopolo Motors Ltd (TMML), consequent to which TMML will become a wholly owned subsidiary of the Company, following the completion of the procedural requirements. Enclosed are the press release (**Annexure A**) and brief details of the said purchase of shares in the prescribed format (**Annexure B**), the contents of which are self-explanatory.

This is for the information of the exchange and the members.

Yours faithfully,
Tata Motors Limited

A handwritten signature in blue ink that reads 'Hoshang K Sethna'.

Hoshang K Sethna
Company Secretary

TATA MOTORS LIMITED

Bombay House 24 Homi Mody Street Mumbai 400 001
Tel 91 22 6665 8282 Fax 91 22 6665 7799
www.tatamotors.com CIN L28920MH1945PLC004520



Annexure A

TATA MOTORS
Connecting Aspirations



for immediate use **MEDIA STATEMENT**

Tata Motors Statement

Tata Marcopolo Motors Limited (TMML or JV), is a 51:49 JV formed in 2006 between the Company and Marcopolo S.A., one of the largest bus and coach manufacturers globally. Since its incorporation, the JV has introduced several innovative design and concepts helping redefine the premium bus body segment in India. The JV has manufacturing facilities in Dharwad and Lucknow where it builds bus bodies on chassis supplied by the Company and marketed by the Company under the “Starbus” and “Starbus Ultra” bus brands. After a successful venture in India, and as a consequence of its refreshed business strategy, Marcopolo S.A has decided to exit from the JV and offered to sell its 49% shareholding in the JV to the Company.

The Company and Marcopolo S.A. have entered into a share purchase agreement where the Company will purchase the balance 49% shareholding in TMML for a cash consideration of INR 99.96 crore. Post the purchase, TMML will become a wholly owned subsidiary of the Company. All technologies pertaining to existing bus body products manufactured will continue to vest with TMML. In addition as part of the transition, Marcopolo S.A. will continue to license the “Marcopolo” trademarks to TMML for a minimum of 3 years with a non-compete provision in India for a corresponding period. The transaction will not result in any impact on TMML’s operations or the continued sales and service of the Company’s customers. The Company, Marcopolo S.A. and TMML intend to maintain an open channel for future collaboration opportunities around bus body designs and technical consulting services

TATA MOTORS LIMITED

Bombay House 24 Homi Mody Street Mumbai 400 001

Tel 91 22 6665 8282 Fax 91 22 6665 7799

www.tatamotors.com CIN L28920MH1945PLC004520



Annexure B

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Clause 1.1 of the SEBI Circular dated September 9, 2015

Sr. No.	Particulars	Details
1	Name of the Target Entity, details in brief such as size, turnover etc	Tata Marcopolo Motors Ltd. Authorised capital: Rs. 170 Crores Paid up capital: Rs. 170 Crores Turnover (FY20): Rs. 650.55 Crores PAT (FY20): Rs. 20.63 Crores
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	No
3	Industry to which the entity being acquired belongs	Automobile
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Purchase of 8,33,00,000 (Eight crore thirty three lac) shares of face value of Rs. 10/- each, representing 49% of the of the paid up equity share capital of Tata Marcopolo Motors Ltd ("TMML") from the JV partner Marcopolo S.A, thereby making TMML a wholly owned subsidiary of Tata Motors Ltd.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Nil
6	Indicative time period for completion of the acquisition	28 th February 2021
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
8	Cost of acquisition or the price at which the shares are acquired	Purchase of 8,33,00,000 (Eight crore thirty three lac) shares of face value of Rs. 10/- each, representing 49% of the of the paid up equity share capital of Tata Marcopolo Motors Ltd ("TMML") from Marcopolo S.A. for a consideration of Rs. 12 per share aggregating to an

TATA MOTORS LIMITED

Bombay House 24 Homi Mody Street Mumbai 400 001

Tel 91 22 6665 8282 Fax 91 22 6665 7799

www.tatamotors.com CIN L28920MH1945PLC004520



		amount of Rs. 99,96,00,000/- (Rs. Ninety nine crores ninety six lacs only)
9	Percentage of shareholding / control acquired and / or number of shares acquired	Purchase of 8,33,00,000 (Eight crore thirty three lac) shares of face value of Rs. 10/- each, representing 49% of the of the paid up equity share capital of Tata Marcopolo Motors Ltd ("TMML")
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Tata Marcopolo Motors Ltd ("TMML") [CIN: U34101MH2006PLC164771] was incorporated on 20th September 2006 and is registered with Registrar of Companies, Mumbai, Maharashtra. TMML is in the business of manufacturing bus bodies and has manufacturing facilities in Dharwad and Lucknow in India.</p> <p>History of last 3 years turnover: FY 17-18 – Rs. 573.15 crores FY 18-19 - Rs 721.31 crores FY 19-20 - Rs 650.55 crores</p>

TATA MOTORS LIMITED

Bombay House 24 Homi Mody Street Mumbai 400 001

Tel 91 22 6665 8282 Fax 91 22 6665 7799

www.tatamotors.com CIN L28920MH1945PLC004520