



BSE Limited
First Floor, New Trading Ring
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai 400 001

Listing Compliance Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

April 25, 2023
Sc no- 17349

Dear Sirs,

Ref: ISIN: INE155A01022 – Ordinary Shares and IN9155A01020 – ‘A’ Ordinary Shares

Re: Intimation of Revision in Credit Rating of Tata Motors Limited and its Wholly Owned Subsidiaries

Pursuant to Regulation 30(6) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Regulation”), we would like to inform that based on S&P Global Ratings vide its letter dated April 25, 2023 have upgraded the credit ratings of Tata Motors Limited (‘the Company’) and its Wholly Owned Subsidiaries (‘WOS’).

In accordance with the Regulation, please find below the details of the revision in ratings of the Company and its WOS:

Name of the Company	Credit Rating Agency	Type of Credit Rating	Existing Rating	Revised Rating
Tata Motors Limited and Tata Motors Holding Pte. Ltd	S&P Global Ratings	Long-term issuer credit and issue ratings	BB- / Stable	BB / Stable
Jaguar Land Rover Automotive Plc		Long-term issuer credit and issue ratings	B+ / Stable	BB- / Stable

This is for the information of the Exchange and the members.

Yours faithfully,
Tata Motors Limited

Maloy Kumar Gupta
Company Secretary

TATA MOTORS LIMITED

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