

JAGUAR LAND ROVER JAPAN LIMITED
Annual Financial Statements
For the year ended March 31, 2023

Balance Sheet

March 31, 2023

Jaguar Land Rover Japan Limited

(Thousands of Japanese Yen)

Account	Amount	Account	Amount
Assets	22,419,330,932	Liabilities	17,863,537,141
[Current Assets]	20,548,683,152	[Current Liabilities]	13,581,178,233
Cash and Deposits	1,047,884,856	Accounts Payable	2,226,168,068
Accounts Receivable	2,143,909,462	Other Accounts Payable	2,083,797,818
Finished Goods Inventory	5,302,222,664	Accrued Expenses	1,642,720,774
Goods in Transit	9,946,133,008	Accrued Income Taxes	1,047,825,500
Supplies	27,245,425	Accrued Bonuses	57,891,878
Prepaid Expenses	107,669,176	Director's Accrued Bonuses	4,577,706
Other Accounts Receivable	140,039,341	Deposits Received	487,764
		Provision for Product Warranties	329,051,465
		Deferred Revenue	1,874,932,573
[Non-Current Assets]	1,870,647,780	[Long-term Liabilities]	4,282,358,908
(Property, Plant and Equipment)	779,257,057	Retirement Allowance	286,675,192
Buildings	43,077,243	Provision for Product Warranties	381,981,850
Buildings Accompanying Facilities	10,129,168	Long-term Deferred Revenue	3,584,261,469
Machineries and Equipment	36,885,886	Guarantee Deposits	9,776,859
Vehicles and Transport Equipment	656,796,322	Asset Retirement Obligations	19,663,538
Tools, Furniture and Fixtures	32,368,438		
(Intangible Fixed Assets)	218,029,053	Equity	4,555,793,791
Software	0		
Goodwill	218,029,053	[Capital Stock]	480,000,000
		Capital Stock	480,000,000
(Investments and Other Assets)	873,361,670	[Capital Surplus]	3,503,539,910
Guarantee Deposits	123,432,207	Legal Capital Surplus	3,503,539,910
Deferred Tax Assets	749,929,463	[Retained Earnings]	572,253,881
		Other Retained Earnings	572,253,881
		Retained Earnings Brought Forward	572,253,881
Total Assets	22,419,330,932	Total Liabilities & Equity	22,419,330,932

Income Statement

From April 1, 2022

To March 31, 2023

Jaguar Land Rover Japan Limited

(Thousands of Japanese Yen)

Account		Amount
Net Sales		53,876,220,933
Cost of Sales		49,114,657,134
Gross profit		4,761,563,799
Selling, General and Administrative Expenses		4,028,451,235
Operating Income		733,112,564
Non-Operating Income		
Insurance Income	4,500,451	
Interest Income	1,108,630	
Commission Fee	148,699,620	
Miscellaneous Income	41,297,731	195,606,432
Non-Operating Expense		
Foreign Currency Exchange Losses	2,849,987	
Interest Expense	5,406,071	
Factoring Fee	38,652,721	46,908,779
Ordinary Income		881,810,217
Income Before Income Taxes		881,810,217
Income Taxes		
Current	1,059,486,265	
Deferred	△ 749,929,463	309,556,802
Net Income		572,253,415