

TATA MOTORS LIMITED

Regd.Office : Bombay House, 24, Homi Mody Street, Mumbai 400 001.

CIN L28920MH1945PLC004520

(₹ in crores)

XI. Profit/(Loss) for the period (IX + X) Attributable to: (a) Shareholders of the Company (b) Non-controlling interests 2,957.71 (944.61) (1,516.14) (2,993.50) (10,408.63) (11,441.47 (94.61) (1,516.14) (2,993.50) (10,408.63) (11,441.47 (94.61) (1,516.14) (1,516.14) (2,993.50) (10,408.63) (11,441.47 (94.61) (1,516.14) (1	STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022									
	Г	Quarter ended Nine months ended Ye								
Revenue from operations	1	Particulare	December 31, September 30, December 31.			Decemi	oer 31	March 31,		
Revenue from operations	1	raticulais	2022	2022	2021	2022	2021	2022		
(a) Reviews (b) Cher operating reviews (c) Cher operating reports (c) Charages in Previous (c) Cher operating reports (c) Charages in Previous (c) Charages in Previous (c) Cher operating reports (c) Charages in Previous (c) Charages (c) Cher operating reports (c) Charages (c) Charages (c) Cher operating reports (c) Charages (c) Charages (c) Cher operating reports (c) Cher operatin				·	Unaudited	L				
Discrimination of the common section (a)-(b) Common speciation (a)-(c) Common sp	Ī.	Revenue from operations								
Total revenue from operations (a)-(b)	1	(a) Revenue	87,783.21	78,846,92	71,406.77	2,37,857.89	1,97,378.07	2,75,235.23		
II. Other income (+ III) 1.10.3.8 1.30.3.5 7.72.57 2.73.13.8 2.45.0.90.7 2.71.5.6 3.0.58.3.5 1.10.3.8 1.10.3.8 1.10.3.8 1.10.3.8 1.10.3.8 1.10.3.8 2.45.0.90.7 2.71.5.6 2.45.0.8 2.45.0.90.7 2.45.1.5 2.45.0.90.7 2.45.1.5 2.45.0.90.7 2.45.1.5 2.45.0.90.7 2.45.1.5 2.45.0.90.7 2.45.1.5 2.45.0.90.7 2.45.1.5 2.45.0.90.7 2.45.1.5 2.45.0.90.7 2.45.1.5 2.45.0.90.7 2.45.1.5 2.45.0.90.7 2.45.1.5 2.45.0.90.7 2		(b) Other operating revenues	705.38	764.45	822,52	2,176.73	2,636.49	3,218.39		
II. Total fanceme (1 - III) Sepanes Sepa		Total revenue from operations (a)+(b)	88,488.59	79,611.37	72,229.29	2,40,034.62	2,00,014.56	2,78,453.62		
No. Repenses										
Control control materials consumed 0, Octor of materials 0, Octor	HI.	Total income (I + II)	89,618.97	80,649.88	72,931.86	2,43,090.87	2,02,165.64	2,81,507.25		
O Cost of malerfalis consumed 5,268.52 2,7719.15 41,819.79 41,819.79 47,914.54 1,209.05 1,59,980.00 0) Blasts aguinment on bedge accounted derivatives 5,668 318.29 487.50 16,682.25 1,322.50	IV.									
60 Basis adjustment on hadge accounted duriewives 6,571.30 5,324.50 5,874.50 1,892.50 1,897.40 1,896.80 1,392.50										
60 Purchased fiproducts for sale 6,347.13 6,368.23 4,874.00 16,068.26 13,023.83 18,074.77 10 16,068.26 13,023.83 18,074.77 10 16,068.26 13,023.83 18,074.77 10 16,068.26 17,074.71 15,074.07 10 10 10 10 10 10 10	1					1,47,914.54				
Confunges in invendices of finished goods, work-in-progress and products for sale (6) Employee benefits expenses 8,820 7,876 7,761 4,277.18 23,714 5,800.48 6) Employee consists (1) Computation contains (1) Computation (
Gill Employee barefiles separes \$,892.90 7,897.90 7,897.60 2,4277.10 22,779.10 30,008.50 1,000										
Company convertible preference share measured at fair value 1	1									
(i) Compulsionly conventible preference share measured at fair value (i) Provigin charging (gain) floors (sort) (i) Product development (sort) (ii) Product development (sort) (iii)								'		
Gill Foreign exchange (gain)finas (net) (1,177.27) (22,93) (3137.9) (21,444 (36.66.9) 78.68.66 (31.07) (31.0			2,675.83	2,487.26	2,400.74	7,583,81	6,931.34			
(ii) Depreciation and amorisation expense 5,071,78 5,587,34 0,781,31 17,61,61 18,403.68 24,835.68 0) Product (convelopment) expenses 2,285.67 2,292.07 7,850.10 4,355.41 35,403.20 47,133.62 47,			(4.477.07)	200.00	(040.70)	2444	(005.05)			
0 Product development/emprisenging expenses 2,88,81,8 2,521,57 2,922,60 7,880,10 6,457,03 3,020,50 6) Other expenses 14,978,83 14,473 13,250,50 43,354,13 13,640,239 47,173,358 6) Amount transferred to capital and other accounts 4,978,83 4,417,31 12,642,850 43,354,13 13,640,239 47,173,358 6,98,710,10 4,981,213 2,881,213 2										
0 Other expenses (V) Amount transferred to capital and other accounts (V) (4,932.28) (4,133.61) (4,108) (3,452.36) (12,743.06) (10,475.09) (10,475.0										
0, Amount inansferred to capital and other accounts 6,822.236 (4,14.08) (3,462.55) (1,74.05) (14,797.90) (14,397.29) (14,397.2										
Total expenses (IV) Profit(Iposa) before exceptional items and tax (III - IV) V. Exceptional items and tax (III - IV) V. Exceptional items and tax (III - IV) V. Exceptional items (a) Defined benefit pension plan amendment past service credit (refer note 2) C. C. C. C. C. C. C. C										
V Profit(loss) before exceptional Items and tax (III - V) Exceptional Items (a) Defined benefit pension plan amendment past service credit (refer note 2) (b) Employees sparatilin cast (c) With coffprovision (reversall) for tangible insasets (including under development) (c) Employees sparatilin cast (d) Employees										
V. Exceptional Rems	١,,									
a) Defined benefit pension plan amendment past service credit (refer note 2)			3,203.01	(1,773.78)	(698.28)	(3,532.44)	(6,746.54)	(6,3/3.83)		
Description cost Column	l "	1				(4.405.07)				
Co Write originor (reversal) for tangble/inlangble assets (including under development) - (46.95) - (46.95) - (46.95) - (46.95) - (46.95) - (46.95) - (46.95) (9) (86.26) (214.39) (214.39)					1 710	, , ,	7.07	0.00		
Col Reversal for onercous contracts and related supplier claims 			1	(46.05)	0.10		7.07	9.03		
(a) Reversal for cost of closure of operation of a subsidiary (7) Reversal of Impairment in subsidiaries (refer note 3) (2) (21.43) (66.25) (21.43)					-			-		
(i) Reversed of Imperiment in substidiaries (refer note 3)			1 [(01.00)		(61.03)	(3.32)	(21.47)		
G) Cost of slump sele of passenger vehicle undertaking - 9.00 - 0.01.34			1	(214.39)	(86.26)	(214 39)				
(h) Provision for Russia market (refer note 4) 0.40 0.74 - 1.144 (2.52)					(55.25)		(00.20)			
0 Others 0				3,50	_	3.00				
VII. Profit/(loss) before tax from continuing operations (V - VI) (7,003.41)			0.40	0.74	_	1.14	(2.52)			
VIII. Tax expense/(credit) (net) of continuing operations	VII				(612.12)					
63 Current tax 28.6.13 716.19 616.33 2,141.58 1,744.16 2,669.98 (50 Deferred tax 716.19 109.72			-,=	(,,,,	(* .=,	(1,), = 9,000	(-,,	(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
(b) Deferred tax (563.30) (1,173.27) 109,72 (816.87) 1,728.91 1,561.31 Total tax expense/(credit) (net) 262.83 (457.08) 726.05 1,324.71 3,473.07 4,231.29 4,231.29 7,601.11 1,004.07 1,338.17 1,324.71 3,473.07 4,231.29 1,004.07 1,338.17 1,324.71 3,473.07 4,231.29 1,004.07 1,338.17 1,004.07 1,338.17 1,004.07 1,338.17 1,004.07 1,338.17 1,004.07 1,338.17 1,004.07 1,338.17 1,004.07 1,338.17 1,004.07 1,338.17 1,005.10 1,004.07 1,			826.13	716,19	616.33	2.141.58	1.744.16	2.669.98		
Total tax expense/(credit) (net) 262.83 (457.08) 726.05 1,324.71 3,473.07 4,231.29		(b) Deferred tax			1					
		Total tax expense/(credit) (net)			726.05					
X. Share of profit/(Loss) of joint ventures and associates (net) 103,37 105,72 (112,88) 245,13 (181,33) (74,06) (181,05) (18	IX.	Profit/(Loss) for the period from continuing operations (VII - VIII)	2,939.78		(1,338.17)					
XI Profit/(Loss) for the period (IX + X) Attributable to: (a) Shareholders of the Company (b) Non-controlling interests 2,957.71 (944.61) (1,516.14) (2,993.50) (10,408.63) (11,441.47 (10,418.75) (10,408.63) (11,441.47 (10,418.75) (10,408.63) (11,441.47 (10,418.75) (10,408.63) (11,441.47 (10,418.75) (10,408.63) (11,441.47 (10,418.75) (10,408.63) (11,441.47 (10,418.75) (10,408.63) (11,441.47 (10,418.75) (10,408.63) (11,441.47 (10,418.75) (10,408.63) (11,441.47 (10,418.75) (10,408.63) (11,441.47 (10,418.75) (10,408.63) (11,441.47 (10,418.75) (10,408.63) (11,441.47 (10,418.75) (10,408.63) (11,441.47 (10,418.75) (10,408.63) (11,441.47 (10,418.75) (10,408.63) (11,441.47 (10,418.75) (10,408.63) (11,441.47 (10,418.75) (10,408.63) (11,441.47 (10,418.75) (10,408.63) (11,441.47 (10,418.75) (10,408.63) (11,441.47 (10,418.75) (10,408.63) (11,441.47 (11,418.75)	X.	Share of profit/(loss) of joint ventures and associates (net)	103,37					(74.06)		
Attributable to: (a) Shareholders of the Company (b) Non-controlling interests XII. Other comprehensive income/(loss) (ii) Income tax (expense)/credit relating to items that will not be reclassified to profit or loss (iii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (iii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (iii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (iii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (iii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (iii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (iii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (iii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (iii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (iii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (iii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (iii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (iii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (iii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (iii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (iii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (iii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (iii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (iii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (iii	XI.	Profit/(Loss) for the period (IX + X)	3,043.15	(898.35)						
(b) Non-controlling interests (c) Non-controlling interests (d) (i) Items that will not be reclassified to profit or loss (A) (i) Items that will not be reclassified to profit or loss (B) (i) Income tax(expense)/credit relating to items that will not be reclassified to profit or loss (B) (i) Items that will be reclassified to profit or loss (B) (i) Items that will be reclassified to profit or loss (B) (i) Items that will be reclassified to profit or loss (B) (i) Items that will be reclassified to profit or loss (B) (i) Items that will be reclassified to profit or loss (B) (i) Items that will be reclassified to profit or loss (B) (i) Items that will be reclassified to profit or loss (I) (ii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (I) (ii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (I) (ii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (I) (ii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (I) (ii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (I) (ii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (I) (I) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (I)			Ì							
XII. Other comprehensive income/(loss)		(a) Shareholders of the Company	2,957.71	(944,61)	(1,516.14)	(2,993.50)	(10,408.63)	(11,441.47)		
(A) (i) Items that will not be reclassified to profit or loss (ii) Income tax (expense)/credit relating to items that will not be reclassified to profit or loss (B) (i) Items that will be reclassified to profit or loss (B) (ii) Income tax (expense)/credit relating to items that will not be reclassified to profit or loss (B) (ii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (B) (ii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (B) (ii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (B) (ii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (B) (ii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (I) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (I) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (I) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (I) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (I) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (I) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (I) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (I) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (I) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (I) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (I) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (I) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (I) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (I) In		(b) Non-controlling interests	85.44	46.26	65.09	187.33	91.92	132.71		
(A) (i) Items that will not be reclassified to profit or loss (ii) Income tax (expense)/credit relating to items that will not be reclassified to profit or loss (B) (i) Items that will be reclassified to profit or loss (B) (ii) Income tax (expense)/credit relating to items that will not be reclassified to profit or loss (B) (ii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (B) (ii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (B) (ii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (B) (ii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (B) (ii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (I) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (I) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (I) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (I) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (I) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (I) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (I) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (I) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (I) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (I) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (I) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (I) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (I) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (I) In	XII	Other comprehensive income/(loss)								
(ii) Income tax(expense)/credit relating to items that will not be reclassified to profit or loss (B) (i) Items that will be reclassified to profit or loss (B) (i) Items that will be reclassified to profit or loss (B) (i) Items that will be reclassified to profit or loss (B) (i) Items that will be reclassified to profit or loss (B) (i) Items that will be reclassified to profit or loss (B) (i) Items that will be reclassified to profit or loss (B) (I) Items that will be reclas			(3,377.38)	584,12	1,467,85	621,60	1,160,12	7,480,70		
(B) (i) Items that will be reclassified to profit or loss (ii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (iii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (iii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (iii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss (1,027.90) (1,070.18) 215.74 (1,094.98) 997.01 (2,030.80) (4,546.00) (9,002.90) (4,255.91) (1,070.18) (1,071.80) (1,071	l	(ii) Income tax(expense)/credit relating to items that will not be reclassified to profit or loss		(112.61)						
Total other comprehensive income/(loss), net of taxes XIII. Total comprehensive income/(loss) for the period (XI + XIII) Attributable to: (a) Shareholders of the Company (b) Non-controlling interests XIV. Paid-up equity share capital (face value of ₹2 each) XVI. Reserves excluding revaluation reserves (a) Ordinary shares (face value of ₹2 each) (b) Nareholders of the Company (c) Non-controlling interests XVI. Reserves excluding revaluation reserves (d) Basic (ii) Diluted Total comprehensive income/(loss), net of taxes (d) (1,073.61) (10,297.98) (1,092.09) (1,092.09) (7,743.04) (10,980.90) (7,743.04) (10,980.90) (7,743.04) (11,897.28) (11,897.28) (11,897.28) (11,897.28) (11,897.28) (11,897.28) (11,897.28) (11,897.28) (11,933.37) (10,92.09) (7,743.04) ((B) (i) Items that will be reclassified to profit or loss	11,803.97	(8,463.96)			(4,546.00)	(9,002.90)		
Total comprehensive income/(loss) for the period (Xi + XiII)		(ii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss	(1,259.35)	(1,407.18)	215.74	(1,094.98)	997.01	2,030.80		
Attributable to: (a) Shareholders of the Company (b) Non-controlling interests XIV. Paid-up equity share capital (face value of ₹2 each) (a) Ordinary shares (face value of ₹2 each) (b) Assic (ii) Diluted (b) 'A' Ordinary shares (face value of ₹2 each) (c) Basic (ii) Diluted (d) 'A' Ordinary shares (face value of ₹2 each) (ii) Diluted (iii) Diluted (iiii) Diluted (iiii) Diluted (iiii) Diluted (iiiii) Diluted (iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii			8,030.11	(9,399.63)	423.59	(4,733.61)	(1,779.87)	(455.19)		
(a) Shareholders of the Company (b) Non-controlling interests 10,960.22 (10,335.77) (1,092.09) (7,743.04) (12,188.61) (11,897.28) (13.33) (13	XII		11,073.26	(10,297.98)	(1,027.46)	(7,539.78)	(12,096.58)	(11,763.95)		
(b) Non-controlling interests 113.04 37.79 64.63 203.26 92.03 133.33 XIV. Paid-up equity share capital (face value of ₹2 each) XV. Reserves excluding revaluation reserves XVI. Basic (i) Basic (ii) Diluted (b) 'A' Ordinary shares (face value of ₹2 each) (i) Basic (ii) Diluted ₹ 7.81 (2.47) (3.96) (7.82) (27.18) (29.88) (1.40) (1.40) (3.96) (7.82) (27.18) (29.88) (2.47) (3.96) (7.82) (27.18) (29.88) (3.96) (7.82) (27.18) (29.88) (4.97) (3.96) (7.82) (27.18) (29.88)	İ			·						
XIV. Paid-up equity share capital (face value of ₹2 each) XV. Reserves excluding revaluation reserves XVI. Reserves excluding revaluation reserves XVI. Earnings/(loss) per share (EPS) (a) Ordinary shares (face value of ₹2 each) (i) Basic (ii) Diluted (b) 'A' Ordinary shares (face value of ₹2 each) (i) Basic (ii) Diluted ₹ 7.71 (2.47) (3.96) (7.82) (27.18) (29.88) (b) 'A' Ordinary shares (face value of ₹2 each) (ii) Basic (iii) Diluted ₹ 7.81 (2.47) (3.96) (7.82) (27.18) (29.88) (7.82) (27.18) (29.88) (7.83) (29.88)								(11,897.28)		
XVI, Reserves excluding revaluation reserves XVI, Earnings/(loss) per share (EPS) (a) Ordinary shares (face value of ₹2 each) (i) Basic (ii) Diluted (b) 'A' Ordinary shares (face value of ₹2 each) (ii) Basic (iii) Diluted (iv) 'A' Ordinary shares (face value of ₹2 each) (iv) 'A' Ordinary shares (face value of ₹2 each) (iv) 'A' Diluted (iv) 'A' Diluted (iv) 'A' Ordinary shares (face value of ₹2 each) (iv) 'A' Diluted (iv) 'A' Ordinary shares (face value of ₹2 each) (iv) 'A' Diluted (iv) 'A' Ordinary shares (face value of ₹2 each) (iv) Diluted (iv) 'A' Ordinary shares (face value of ₹2 each) (iv) A' Ordinary shares (face value of ₹2 each) (iv) 'A' Ordinary shares (face value of ₹2 each) (iv) 'A' Ordinary shares (face value of ₹2 each) (iv) 'A' Ordinary shares (face value of ₹2 each) (iv) 'A' Ordinary shares (face value of ₹2 each) (iv) 'A' Ordinary shares (face value of ₹2 each) (iv) 'A' Ordinary shares (face value of ₹2 each) (iv) 'A' Ordinary shares (face value of ₹2 each) (iv) 'A' Ordinary shares (face value of ₹2 each) (iv) 'A' Ordinary shares (face value of ₹2 each) (iv) 'A' Ordinary shares (face value of ₹2 each) (iv) 'A' Ordinary shares (face value of ₹2 each) (iv) 'A' Ordinary shares (face value of ₹2 each) (iv) 'A' Ordinary shares (face value of ₹2 each)	l	(b) Non-controlling interests	113.04	37.79	64.63	203,26	92.03	133.33		
XVI, Reserves excluding revaluation reserves XVI, Earnings/(loss) per share (EPS) (a) Ordinary shares (face value of ₹2 each) (i) Basic (ii) Diluted (b) 'A' Ordinary shares (face value of ₹2 each) (ii) Basic (iii) Diluted (iv) 'A' Ordinary shares (face value of ₹2 each) (iv) 'A' Ordinary shares (face value of ₹2 each) (iv) 'A' Diluted (iv) 'A' Diluted (iv) 'A' Ordinary shares (face value of ₹2 each) (iv) 'A' Diluted (iv) 'A' Ordinary shares (face value of ₹2 each) (iv) 'A' Diluted (iv) 'A' Ordinary shares (face value of ₹2 each) (iv) Diluted (iv) 'A' Ordinary shares (face value of ₹2 each) (iv) A' Ordinary shares (face value of ₹2 each) (iv) 'A' Ordinary shares (face value of ₹2 each) (iv) 'A' Ordinary shares (face value of ₹2 each) (iv) 'A' Ordinary shares (face value of ₹2 each) (iv) 'A' Ordinary shares (face value of ₹2 each) (iv) 'A' Ordinary shares (face value of ₹2 each) (iv) 'A' Ordinary shares (face value of ₹2 each) (iv) 'A' Ordinary shares (face value of ₹2 each) (iv) 'A' Ordinary shares (face value of ₹2 each) (iv) 'A' Ordinary shares (face value of ₹2 each) (iv) 'A' Ordinary shares (face value of ₹2 each) (iv) 'A' Ordinary shares (face value of ₹2 each) (iv) 'A' Ordinary shares (face value of ₹2 each) (iv) 'A' Ordinary shares (face value of ₹2 each)	lχιν	Paid-up equity share capital (face value of ₹2 each)	766.01	765 98	765.86	766.01	765.86	765.88		
XVI. Earnings/(loss) per share (EPS) (a) Ordinary shares (face value of ₹2 each) (i) Basic (ii) Diluted (b) 'A' Ordinary shares (face value of ₹2 each) (ii) Basic (iii) Diluted (iii) Basic (iii) Diluted (iii) Basic (iii) Diluted (iiii) Diluted (iiii) Diluted (iiii) Diluted (iiii) Diluted (iiiii) Diluted (iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii				. 55,56	, 55,55	,,,,,,,	. 00.00			
(a) Ordinary shares (face value of ₹2 each) (i) Basic (ii) Diluted (b) 'A' Ordinary shares (face value of ₹2 each) (ii) Basic (iii) Diluted (c) 'A' Ordinary shares (face value of ₹2 each) (i) Basic (ii) Diluted (ii) Diluted (iii) Diluted (iiii) Diluted (iiii) Diluted (iiii) Diluted (iiii) Diluted (iiiiiii) Diluted (iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii			İ					.0,, 00.00		
(i) Basic ₹ 7.71 (2.47) (3.96) (7.82) (27.18) (29.88) (ii) Diluted ₹ 7.71 (2.47) (3.96) (7.82) (27.18) (29.88) (b) 'A' Ordinary shares (face value of ₹2 each) ₹ 7.81 (2.47) (3.96) (7.82) (27.18) (29.88) (ii) Diluted ₹ 7.81 (2.47) (3.96) (7.82) (27.18) (29.88) (7.82) (27.18) (29.88)	ľ									
(ii) Diluted ₹ 7.71 (2.47) (3.96) (7.82) (27.18) (29.88) (b) 'A' Ordinary shares (face value of ₹2 each) ₹ 7.81 (2.47) (3.96) (7.82) (27.18) (29.88) (ii) Diluted ₹ 7.81 (2.47) (3.96) (7.82) (27.18) (29.88) (ii) Diluted ₹ 7.81 (2.47) (3.96) (7.82) (27.18) (29.88)	l		7.71	(2 47)	(3.96)	(7.82)	(27.18)	(29 88)		
(b) 'A' Ordinary shares (face value of ₹2 each) (i) Basic ₹ 7.81 (2.47) (3.96) (7.82) (27.18) (29.88) (ii) Diluted ₹ 7.81 (2.47) (3.96) (7.82) (27.18) (29.88)	l									
(i) Basic ₹ 7.81 (2.47) (3.96) (7.82) (27.18) (29.88) (ii) Diluted ₹ 7.81 (2.47) (3.96) (7.82) (27.18) (29.88)	1		''''	(2.47)	(0.50)	(1.02)	(21,10)	(2,0,00)		
(ii) Diluted ₹ 7.81 (2.47) (3.96) (7.82) (27.18) (29.88)			7.81	(2.47)	(3.96)	(7.82)	(27 18)	(29 88)		
	1									
					Not annualised	(1.102)	121,10)	(20,00)		

Segment wise Rovenue, Results, Assets and Liabilities
The Company primarily operates in the automotive business. The automotive business includes all activities relating to development, design, manufacture, assembly and sale of vehicles including financing thereof, as well as sale of related parts, accessories and services. The Company provides financing for vehicles sold by dealers in Indie. The vehicle financing is intended to drive sale of vehicles by providing financing to the dealers' customers and as such is an integral part of automotive business. The operating results for Vehicle Financing has been adjusted only for finance cost for the borrowings sourced by this segment.

Operating segments consist of:

a) Automotive: The Automotive segment consists of four reportable sub-segments: Tata Commercial Vehicles, Tata Passenger Vehicles, Jaguar Land Rover and Vehicle Financing.

b) Others: Others consist of if Services and Insurance Broking services.

Other operating segments do not meet the quantitative thresholds for disclosure and have been aggregated.

Regented Newmone 1922 2012 1925 1	_			Quarter ended		Nine mont	(₹ in crores Year ended	
Segment Normons Segment No		Particulars	December 31.		December 31.			
Segment Newtonic Commonwealth	_				2021	2022	2021	2022
Reviews from special part		Sammant Dayanta			Unaudited			Audited
Automative validation schools 16,886.74 16,00 to 1,1785.00 49,878.55 23,728.61			1	1				
0 Commendati Valence 15,856.76 12,975.66 42,775.65 13,77			ļ					
20 Passenger Variable 11,877.12 12,567.27 8,462.00 35,774.71 12,502.00 13,		- Tata and other brands vehicles						
0 Componital humanicable 14.00 4.00	i							
- - -								
Lague set lace Promote 1,000,000,000,000,000,000,000,000,000,0								
Less: the segment elementary (1,000,44) (0,7177) (2,14,0) (2,726,0)								
Second 1,241.25 7,441.55								(618
Table Spermer Revenue 1812-191 7354-025 72,784-11 24,187373 20,03555 276,0581 276,0				78,861.73		2,37,769.91	1,98,013.96	2,75,779
Seas Seas Seasyment rownews Seasyment rownews Seasyment rownews Seasyment rownews Seasyment rownews Seasyment rowneys Seasyment row		Others	1,230.37	1,102.52	1,114.15	3,303.88	2,822.00	3,809.
Revenue from Operations		Total Segment Revenue						2,79,588.
Segment results before other income (excluding government incentives), fidance costs, closely exceptional items and tax:								
Exerging exchange galifylioso) (ped), exceptional items and tax:		Revenue from Operations	86,488,59	79,611.37	12,223.23	2,40,034,62	2,00,014.56	2,70,455.
Exerging exchange galifylioso) (ped), exceptional items and tax:		Segment results before other income (excluding government incentives), finance costs.						
Additional and indical activities 1,685.51 402.25 (82.10 1,855.15 402.25 402.25 (82.10 1,855.15 402.2								
(a) Communical Visibilitie (b) Plassengry Facilities (c) Plassengry Facilities (c) Plassengry Facilities (d) Plassengry Fa								
20 19 19 19 19 19 19 19 1				l				
(c) Copromish Unallinocable								
Validade Planacting (not of Emancing ont manding								
Less: Intrin segment elemenations 35,30 (84,49) - (84,49)								
Tread 1,344,379 1,345,4					333,30		(1,000.01)	
Table Segment results 1,355,8.31 185,56 90,00 26,07 (2,11) (2,944,69) (3,740) (3,945) (4,740)					307.12		(3,438.41)	
		Others						
Net Segment results								(670
Additional) Coher Incomer (escularing Cowarmant Incentives) 455.14 392.09 199.09 1,186.11 686.50 92.00 6,462.40 6,672.00 6,662.00 6,								
Addit(eas) - Finance costs (excluding pertaining to berrowings sourced by the vehicle finance sigment) (1,934,61) (1,744,16) (1,740,60) (1,434,63) (1,744,16) (1,740,60) (1,434,63) (1,740,76) (2,144,60) (2,23) (3,13,77) (2,144,64) (3,05,65) (6,0) (6,0) (7,0) (7,0) (7,0) (8,0)								
Add/Lines): Feroign exchange gain/(inst) (ret) - Tatla and other branck vehicles (a) Commercial Vehicle (b) Passenger Vehicle (c) Commercial Vehicle (c) Passenger Vehicle (d) Commercial Vehicle (e) Passenger Vehicle (d) Commercial Vehicle (e) Passenger Vehicle (e) Passenger Vehicle (f) Commercial Vehicle (e) Passenger Vehicle (f) Commercial Vehicle (g) Passenger Vehicle (g) Compercial Vehicle (g) Comperci								
Add/Lany): Ecoptional lema - 1-tal and other brands welhcides (a) Commercial Vahicide (b) - 313.37 86.28 133.37 85.58 (rd C) (c) Coptorate/hallocable (c) - 313.37 86.28 (rd C) (c) Coptorate/hallocable (c) Coptorate								
-Tat and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/hankicachie (c) Corporate/hankic			1 .,	(020.00)	0.0,	(2,)		"-
(b) Passenger Vehicle (c) Corporated Unableacht Unableacht (c) Corporated Unableacht Unableacht (c) Corporated Unableacht Unableach								
(2) Coprometel/Unallocable (0.40) (0.74) - 1.493,33 - 1.0 (0.98) (3.70) (0.74) - 1.493,93 - 1.0 (1.70) (1.		(a) Commercial Vehicle	-		(0.61)	(1.36)	3.06	(52.
			-	313.37				(147
Chies 2,202.61 (1,461.15) (612.12 (1,726.59) (6.662.21) (7,000.50) (6.662.21) (7,000.50) (6.662.21) (7,000.50) (6.662.21) (7,000.50) (6.662.21) (7,000.50) (6.662.21) (7,000.50) (6.662.21) (7,000.50) (6.662.21) (7,000.50) (6.662.21) (7,000.50) (6.662.21) (7,000.50) (6.662.21) (7,000.50) (6.662.21) (7,000.50) (7,00					0.51		(3.70)	(0.
Total Profit/(inse) before tax 3,202.61 (1.41.15) (617.12) (1.72.65) (6.65.23) (7.005)			(0.40)	(0.74)		1,493.93	(4.44)	
As at September As at December 31, As at March 202 2022 2021 2022 2			3.202.61	(1,461,15)	(612.12)	(1.726.59)		
Segment Assets	_				, , , , , , , , , , , , , , , , , , , ,			
Segment Assets						As at Dec	ember 31.	As at March 3
Automative and related activity								
Tata and other brands vehicles 30,470.37 31,220.79 28,628,67 30,407 (a) Commercial Vehicle 16,575.49 16,139.25 19,506.96 15,877 (b) Passenger Vehicle (c) Corporate/Unallocable - (including assets classified as held for sale) 2,110.66 2,2110.6		Segment Assets		Unaudited		Unau	dited	Audited
(a) Commercial Vehicle 16,575.49 16,192.52 19,506.96 15,577.07 (c) Corporate/Unallocable - (including assets classified as held for sale) 2,110.66 2,019.47 795.43 856 2,019.47 795.43 856 3,918.60 3,918								
(b) Passenger Vehicle (c) Corporate/Unallocable - (including assets classified as held for sale) 2,110.66 2,014.7 75.45 85.67 2,110.66 2,014.7 75.45 85.67 2,110.66 2,014.7 75.45 85.67 2,110.66 37,241.92 36,924.86 38,964								
C) Corporate/Unallocable - (including assets classified as held for sale) 2,110.66 32,019.47 755.43 855.55 36,014.65 36,024.66 37,243.12 36,024.66 38,994.66 37,243.12 36,024.66 38,994.66 37,243.12 36,024.66 38,994.66 37,243.12 36,024.66 38,994.66 37,243.12 36,024.66 38,994.66 37,243.12 36,024.66 38,994.66 37,243.12 36,024.66 38,994.								
Vehicle Financing (including assets classified as held for sale) 38,116.60 37,243.32 36,924.86 38,994 1,67,144.62 1,79,876.22 1,70,227.17 1,72,273 1,72,273 1,72,273 1,255.515.82 1,67,144.62 1,79,876.22 1,70,227.17 1,72,273 1,255.515.82 2,55,455.82 2,55,455.82 2,55,455.82 2,55,455.82 2,55,455.82 2,55,455.82 2,55,455.82 2,55,455.82 2,55,455.82 2,55,455.82 2,55,455.82 2,55,455.82 2,55,455.82 2,55,455.82 2,55,455.82 2,55,455.82 2,55,455.82 2,55,455.82 2,55,455.82 2,54,455.8								
- Jaguar and Land Rover (including assets classified as held for sale)								
Less: Intra segment eliminations (6192) (1,296.24) - - -								
(a) Chros				(61.92)		(1,296.24)	-	
Total Segment Assets 2,88,15.65 (1,198.52) (1,262.41) (1,222.00) (1,128 (1,198.52) (1,198.52) (1,198.52) (1,198.52) (1,198.52) (1,198.52) (1,198.53) (1,262.41) (1,222.00) (1,128 (1,198.52) (1,198.53) (1,198.54) (1,198.								
Less: Inter segment eliminations (1,199.52) (1,262.41) (1,222.00) (1,128 Met Segment Assets (2,57,316.13) (2,57,316.13) (2,57,316.13) (2,57,316.23) (2,57,								
Net Segment Assets 2,57,316,13								
Investment in equity accounted investees								
- Tata and other brands vehicles - Corporate/Unallocable 607.77				2,07,010.13		2,01,003,13	2,50,200.02	2,00,740
- Jaguar and Land Rover				607.77		657.84	485,63	554
Chiefs				3,143.70			3,092.42	3,192
Total Assets 3,15,639.72 3,29,513.28 3,25,712.92 3,30,619 Segment Liabilities		- Others		596,80		606,62	590.81	602
Segment Liabilities								65,524
Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (c) Comporate/Unallocable (including liabilities for assets classified as held for sale) 18,255.11 19,412.27 18,434.01 21,234 11,721.77 8,288.98 10,933 11,721.27 8,288.98 10,933 10,9		I OTAL ASSETS		3,15,639.72		3,29,513.28	3,25,712.92	3,30,619
- Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Unallocable (including liabilities for assets classified as held for sale) (c) Corporate/Unallocable (including liabilities for assets classified as held for sale) (c) Corporate/Unallocable (including liabilities for assets classified as held for sale) (b) Passenger Vehicle (c) Corporate/Unallocable (including liabilities for assets classified as held for sale) (c) Corporate/Unallocable (including liabilities for assets classified as held for sale) (b) 89,281,73 (c) Corporate/Unallocable (including liabilities for assets classified as held for sale) (c) Corporate/Unallocable (including liabilities for assets classified as held for sale) (d) 89,391,73 (d) 1,004,92,00 (e) 93,082,55 (e) 94,694 (e) Chess: Intra segment eliminations (e) 1,21,472,89 (f) 1,24,543,65 (f) 1,22,062,13 (f) 1,708,29 (f) 1,708,2								
(a) Commercial Vehicle 18,255.11 19,412.27 18,434.01 21,230 (b) Passenger Vehicle (c) Corporate/Unallocable (including liabilities for assets classified as held for sale) 872.88 892.44 1,171.46 200 - Vehicle Financing 282.50 1,086.15 1,105.33 960 - Jaguar and Land Rover (including liabilities for assets classified as held for sale) 89,391.73 1,00492.00 93,052.35 94,690 Less: Intra segment eliminations (61.12) (1,149,77) (81.21,472.89 1,324,543.66 1,22,062.13 1,27,944 (a) Others 1,232,33.41 1,344,445.59 1,23,770.42 1,29,964 Less: Inter segment eliminations (289.95) (283.64) (285.64) Ret Segment Liabilities (289.95) (283.64) (285.64) 1,23,464 (30.64) 1,23,465.78 1,23,667.8 1,								
(b) Passenger Vehicle 12,731.79 11,721.27 8,288.98 10,932 (c) Corporate/Unallocable (including liabilities for assets classified as held for sale) 872.88 892.44 1,171.46 200 - Vehicle Financing 282.50 1,086.15 1,105.33 96 - Jaguar and Land Rover (including liabilities for assets classified as held for sale) 89,391.73 1,00,492.00 93,062.35 94,699 Loss: Intra segment eliminations (61.12) (1,149.77) - (8 - Total 1,21,472.89 1,32,454.36 1,22,062.13 1,726.52 (a) Others 1,760.52 1,980.23 1,708.92 2,020 Total Segment Liabilities 1,23,233.41 1,34,414.59 1,23,770.42 1,29,961 Less: Inter segment eliminations (289.95) (324.55) (283.64) (261 Net Segment Liabilities 1,22,943.46 1,34,090.04 1,23,485.78 1,29,361 Loss: Inter segment eliminations 1,22,943.46 1,34,090.04 1,23,485.78 1,29,561 Add: Unallocable liabilities 1,61.832.00 1,53,561.96 1,55,342.66 1,52,081								
(c) Corporate/Unallocable (including liabilities for assets classified as held for sale) 872.88 892.44 1,171.46 200 - Vehicle Financing 282.50 1,086.15 1,105.33 99 4,69 - Jaguar and Land Rover (including liabilities for assets classified as held for sale) 89,391.73 1,004.92.00 93,082.35 94,69 Less: Intra segment eliminations (61.12) (1,149.77) - (8i - Total 1,21,472.89 1,32,454.36 1,22,062.13 1,27,941 (a) Others 1,760.52 1,980.23 1,708.29 1,708.29 Total Segment Liabilities 1,23,233.41 1,34,414.59 1,23,770.42 1,23,947.44 Less: Inter segment eliminations (289.95) (324.55) (283.64) (269.84) Net Segment Liabilities 1,22,943.46 1,34,090.04 1,23,367.8 1,29,848.78 Add: Unallocable liabilities 1,61.832.00 1,53,619.71 1,55,842.66 1,52,081.79								
- Vehicle Financing 282.50 1,086.15 1,105.33 9.66								
- Jaguar and Land Rover (including liabilities for assets classified as held for sale) Less: Intra segment eliminations (61,12) (1,149,77) (1								
Less: Intra segment eliminations (61.12) (1,149.77) (8) 1-Total (a) Others 1,22,454.36 1,22,062.13 1,23,062.13 1,23,062.13 1,22,062.13								
-Total 1,21,472,89 1,32,454,36 1,22,062,13 1,27,94 (a) Others 1,760,52 1,960,23 1,708,29 2,002 1,708,052 1,960,23 1,708,29 2,002 1,708,203 1,708,29 2,002 1,708,203 1,708,20 1,708,203 1,708,20		- Jaguar and Land Rover (including liabilities for assets classified as held for sale)					-5,002.00	
Total Segment Liabilities 1,23,233.41 1,34,414.59 1,23,770.42 1,29,981 Less: Inter segment eliminations (289,95) (324.55) (283.64) (260 Net Segment Liabilities 1,22,943.46 1,34,090.04 1,23,486.78 1,29,486.78 <td></td> <td></td> <td></td> <td>(01.12)</td> <td></td> <td></td> <td></td> <td></td>				(01.12)				
Less: Inter segment eliminations (28.9.95) (234.55) (283.64) (265 Net Segment Liabilities 1,22,943.46 1,34,09.04 1,23,465.78 1,29,694 Add : Unallocable liabilities 1,6,832.00 1,53,619.17 1,56,842.66 1,52,086		Loss: Intra segment eliminations -Total				1,32,454.36	1,22,062.13	
Net Segment Liabilities 1,22,943.46 1,34,090.04 1,23,486.78 1,29,698 Add: Unallocable liabilities 1,61,832.00 1,53,619.17 1,56,342.66 1,52,088		Less: Intra segment eliminations -Total (a) Others		1,21,472.89 1,760.52		1,960.23	1,708.29	2,020
Add: Unallocable liabilities 1,61,832:00 1,53,619.17 1,56,342.66 1,52,088		Less: Intra segment eliminations -Total (a) Others Total Segment Liabilities		1,21,472.89 1,760.52 1,23,233.41		1,960.23 1,34,414.59	1,708.29 1,23,770.42	2,020 1,29,968
		Less: Intra segment eliminations -Total (a) Others Total Segment Liabilities Less: Inter segment eliminations		1,21,472.89 1,760.52 1,23,233.41 (289.95)		1,960.23 1,34,414.59 (324.55)	1,708.29 1,23,770.42 (283.64)	2,020 1,29,968 (269
		Less: Intra segment eliminations -Total (a) Others Total Segment Liabilities Less: Inter segment eliminations Net Segment Liabilities		1,21,472.89 1,760.52 1,23,233.41 (289.95) 1,22,943.46		1,960.23 1,34,414.59 (324.55) 1,34,090.04	1,708.29 1,23,770.42 (283.64) 1,23,486.78	2,020 1,29,968 (269 1,29,698

Notes:

- The above results were reviewed and recommended by the Audit Committee on January 24, 2023 and approved by the Board of Directors at its meeting held on January 25, 2023. 1)
- During the nine months ended December 31, 2022 Jaguar Land Rover has recognized a pension past service credit of ₹1,495.07 crores (£155 million) due to change in inflation index 2)
- During the nine months ended December 31, 2022 the Company reassessed the recoverable value of assets belonging to Tata Motors European Technical Centre PLC (TMETC) and 3) accordingly provision for impairment towards the assets is reversed amounting to ₹214.39 crores (£23.57 million).
- During the year ended March 31, 2022, Jaguar Land Rover has created a provision of ₹428.66 crores (£43.00 million) in relation to customer liabilities arising from sanctions imposed 4) against Russia by many countries, preventing the shipment of vehicles and certain parts to the market.
- On November 4, 2022, the Supreme Court of India passed a judgment thereby upholding the validity of the 2014 amendment to the Employees' Pension Scheme 1995. The Judgment has interalia upheld the exercise of joint option by certain categories of employees for contributing into the pension fund an amount over and above the statutory limit. Subsequently, the Employees Provident Fund Organization (EPFO) issued a circular on December 29, 2022 calling upon eligible pensioners whose exercise of joint options were rejected earlier by EPFO authorities to apply online for exercising their options afresh. In case of Tata Motors Limited, joint option has never been exercised in the past, and contributions have always been made only on the statutory ceiling amount. As on December 31, 2022 also no such intimation has been made or options exercised by such pensioners and the Company jointly.
 - As regards the exempted establishments under the Pension Scheme, the Judgment in paragraph 37 states that the cases of the members of such category were not being addressed in the Judgement. The Company being an exempted establishment is in consultation with EPFO for the further course of action, if any. Consequently, there is no impact on the consolidated financial results for the quarter and nine months ended December 31, 2022.
- On January 10, 2023, pursuant to the fulfilment of the condition precedents, including receipt of relevant government and regulatory approvals, Tata Passenger Electric Mobility Limited (TPEML), Ford India Private Limited ("FIPL") have completed the transaction of acquisition of FIPL's Sanand plant for a consideration of ₹725.70 crores. The transaction will be accounted as purchase of Land, Building and Plant & Machinery in the quarter ending March 31, 2023.
- Additional Information pursuant to requirement of Regulation 52(4) and Regulation 54(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 as amended and as at nine month ended December 31, 2022;

		Quarter ended			Nine months	Year ended		
	Particulars	December 31, September 30, December 31,			Decembe	r 31,	March 31,	
Sr	Particulars	2022	2022	2021	2022	2021	2022	
No				Unaudited			Audited	
	Debt Equity Ratio (number of times) [Total Debt(i)/Equity(ii)]	3.68	5.21	3.33	3.68	3.33	3.13	
b)	Debt Service Coverage Ratio (number of times) (not annualised)	0.46	0.04	0.21	0.10	(0.04)	0.04	
	[(Profit/ (loss) before exceptional items and tax + Interest on Borrowings) /							
	(Interest on Borrowings + Repayment of Borrowings) ⁽ⁱⁱ⁾]							
C)	Interest Service Coverage Ratio (number of times) (not annualised)	2.42	0.15	0.66	0.45	(0.15)	0.19	
	[(Profit/ (loss) before exceptional items and tax +Interest on Borrowings) /							
	Interest on Borrowings]						ļ	
	Capital redemption reserve (₹ In crores)	2.28	2.28	2.28	2.28	2.28	2.28	
e)	Debenture redemption reserve (₹ In crores)	411.14	411.14	904.44	411.14	904.44	411.14	
f)	Net worth ^(M) (₹ In crores) [Equity share capital + Other equity]	37,052.82	26,174.56	43,901.74	37,052.82	43,901.74	44,561.24	
g)	Profit/(Loss) for the period (₹ In crores)	3,043.15	(898.35)	(1,451.05)	(2,806.17)	(10,316.71)	(11,308.76	
h)	Earnings/(loss) per share (EPS) *							
	A. Ordinary shares (face value of ₹2 each)							
	(i) Basic (₹)	7.71	(2.47)	(3.96)	(7.82)	(27.18)		
	(ii) Diluted (₹)	7.71	(2.47)	(3.96)	(7.82)	(27.18)	(29.88	
	B. 'A' Ordinary shares (face value of ₹2 each)							
	(i) Basic (₹)	7.81	(2.47)	(3.96)	(7.82)	(27.18)		
	(ii) Diluted (₹)	7.81	(2.47)	(3.96)	(7.82)	(27.18)	(29.88)	
		Not annualised						
	Current ratio (number of times) [Current assets / Current liabilities]	0.96	0.93	0.98	0.96	0.98	0.98	
J)	Long term debt to working capital (number of times)	5.48	6.12	6.35	5.48	6.35	5.42	
	[Long Term Borrowings ^(v) / Working capital ^(vi)]							
	Bad debts to Account receivable ratio (%)	0.01%	0.35%	0.03%	0.39%	0.79%	1.01%	
	[Bad Debts ^(vii) / Average of Trade and Other Receivables ^(vii)]							
l)	Current liability ratio (number of times)	0.43	0.42	0.43	0.43	0.43	0.44	
	[Current Liabilities (excluding current maturities of long term debt and interest							
	accrued on borrowings) / (Total liabilities)]							
m)	Total debts to total assets (number of times)	0.41	0.43	0.45	0.41	0.45	0.42	
	[(Non current borrowings + Current borrowings) / Total assets]							
n)	Debtors turnover (number of times) (not annualised)	6.20	5.83	6.72	17.31	16.27	21.84	
	[Revenue from operations (excluding finance revenue) / Average Trade							
	Receivables]						ļ <u>.</u>	
0)	Inventory turnover (number of times) (not annualised)	1.44	1.37	1,41	4.11	3.75	5.07	
	[Raw material consumed ^(x) / Average Inventory ^(x)]							
p)	Operating margin (%)	10.82%	7.67%	9.15%	7.80%	7.74%	8.70%	
	[(Profit/ (loss) before exceptional items and tax + Finance costs (excluding							
	finance costs pertaining to borrowings sourced by vehicle financing segment)				•			
	+ Foreign exchange (gain)/loss (net)+ Depreciation and amortisation expense -							
	Other Income (excluding incentives)) / Revenue from operations]							
	Net profit margin (%) [Profit/(loss) for the period / Revenue from operations]	3.44%	(1.13%)	(2.01%)	(1.17%)	(5.16%)	(4.06%	

Notes:

- Total debt includes non-current and current borrowings.
- (ii) Equity = equity attributable to owners of Tata Motors Limited
- Repayment of borrowing includes repayment of long-term borrowings, proceeds from short-term borrowings, repayment of short-term borrowings and net change in other short-term borrowings (with maturity up to three months).
- Net worth has been computed on the basis as stated in Clause 2 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (iv) i.e. Net worth as defined in sub-section (57) of section 2 of the Companies Act, 2013.
- Long term borrowings (including current portion of long term borrowings)
- Working capital = current assets current liabilities (excluding current maturities of long term debt and interest accrued on borrowings)
- (vii) Bad debts includes written off on trade and other receivables.
- (viii) Average of trade and other receivables includes trade receivables, non-current and current loans and advances, non-current and current other assets.
- (ix) Raw material consumed includes cost of materials consumed, purchase of products for sale and changes in inventories of finished goods, work-in-progress and products for sale.
- Inventory includes raw materials and components, work-in-progress, finished goods, stores and spare parts, consumable tools and goods-in-transit raw materials and components

The Statutory Auditors have carried out a limited review of the consolidated financial results for the quarter and nine months ended December 31, 2022.

GRISH WAGH **Executive Director**