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**PRESS RELEASE** 

#### Tata Motors charges up Nepal with the game-changing Ace EV

The first fleet of zero-emission, e-cargo solution was delivered to customers in Kathmandu

Kathmandu, 22 September, 2023: Tata Motors, one of the world's leading commercial vehicle manufacturers, today took a significant leap forward in promoting sustainable mobility with the launch of the new, revolutionary Ace EV in Nepal, with its sole authorised distributor, Sipradi Trading Pvt. Ltd. The new Ace EV, an advanced, zero-emission, four-wheel small commercial vehicle (SCV), is a green and smart transport solution ready to serve a wide variety of intra-city applications. The launch of Ace EV in Nepal marks its debut in the global market and promises to redefine eco-friendly transportation. The first fleet of the revolutionary Ace EV was delivered to its customers in Kathmandu. The electric version of the ever-popular Ace is an eco-friendly mobility solution for environmentally conscious companies.

Commenting on the momentous occasion, Mr. Anurag Mehrotra, Head – International Business, Tata Motors Commercial Vehicle Business, said, "Electrification of passenger and cargo transport is an irreversible trend. At Tata Motors, our commitment to accelerate the adoption of cleaner and greener transport solutions is gaining greater strength. The introduction of the Ace EV marks a major milestone in our journey to deliver zero-emission cargo mobility in Nepal. With Sipradi Trading Pvt Ltd.'s strong sales and service expertise and their dedicated support for many decades, the electric commercial vehicle will play a pivotal role in shaping net-zero goals of businesses in Nepal. The Ace EV is designed and engineered to perfectly suit the requirements of intracity cargo transportation and will deliver superior value proposition to all stakeholders who are driving towards a carbon-neutral future. Nepal flourishes with clean electricity through its hydroelectric projects, and the launch of the new Ace EV will further complement the country's stride towards clean energy. We are much encouraged with the support and response received from our customers in Nepal, with whom we begin this journey of zero-emission cargo mobility."

Speaking at the launch, Mr. Siddhartha SJB Rana, Executive Chairman, Sipradi Trading Pvt. Ltd., said, "We are delighted to launch the Ace EV with Tata Motors and it marks the beginning of the new era in Nepal's eco-friendly transportation. For decades, Tata Motors and Sipradi Trading Pvt Ltd. have been working together to deliver quality-led mobility solutions in Nepal, and consistently delivering outstanding vehicles that have earned the trust of the Nepalese market. Tata Motors has always been ahead of the curve in delivering top-of-the-line products. Ace EV embodies our shared vision for a sustainable future in the country. We are confident that this remarkable vehicle will contribute towards a cleaner, greener Nepal."

The new Ace EV, co-developed in rich collaboration with its users and supported by a diligently curated ecosystem, offers a holistic solution for e-cargo mobility. In addition to addressing the core need of timely cost-effective and efficient last-mile deliveries, the Ace EV also serves the future commitment and aspirations of its conscientious customers to achieve net zero carbon footprint. The fleet of Ace EV will be supported by a dedicated team of experts for 24x7 support and state-of-the-art Electric Vehicle Support Centres (EVSC). The vehicle also comes equipped with a feature-rich telematics system for real-time vehicle tracking and efficient fleet management.

#### Tata Ace EV: Transforming logistics with a green, future-ready solution



The Ace EV is the first product featuring Tata Motors' EVOGEN powertrain that offers an **unparalleled certified range of 154 kilometres**. It delivers a safe, all-weather operation with an advanced battery cooling system and regenerative braking system to boost the driving range. The vehicle allows regular

and fast charging capabilities for high uptime. It is powered by a **27kW (36hp) motor with 130Nm of peak torque**, to ensure highest cargo volume and grade-ability of 22% allowing easy ascend in fully-loaded conditions. The Ace EV's container is customised specially to perfectly suit the requirements of Nepal.





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#### **About Tata Motors**

Part of the USD 128 billion Tata group, Tata Motors Limited (BSE: 500570 and 570001; NSE: TATAMOTORS and TATAMTRDVR), a USD 42 billion organization, is a leading global automobile manufacturer of cars, utility vehicles, pick-ups, trucks, and buses, offering an extensive range of integrated, smart, and e-mobility solutions. With 'Connecting Aspirations' at the core of its brand promise, Tata Motors is India's market leader in commercial vehicles and ranks among the top three in the passenger vehicles market.

Tata Motors strives to bring new products that captivate the imagination of GenNext customers, fueled by state-of-the-art design and R&D centres located in India, the UK, the US, Italy, and South Korea. By focusing on engineering and tech- enabled automotive solutions catering to the future of mobility, the company's innovation efforts are focused on developing pioneering technologies that are both sustainable and suited to the evolving market and customer aspirations. The company is pioneering India's Electric Vehicle (EV) transition and driving the shift towards sustainable mobility solutions by developing a tailored product strategy, leveraging the synergy between Group companies and playing an active role in liaising with the Government of India in developing the policy framework.

With operations in India, the UK, South Korea, Thailand, South Africa and Indonesia, Tata Motors markets its vehicles in Africa, the Middle East, Latin America, Southeast Asia, and the SAARC countries. As of March 31, 2023, Tata Motors' operations include 88 consolidated subsidiaries, two joint operations, three joint ventures, and numerous equity-accounted associates, including their subsidiaries, over which the company exercises significant influence.

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