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Tata Motors joins forces with the Government of Gujarat, to support setting up of a vehicle scrapping facility in Ahmedabad

Key highlights:

- The new facility will be compliant with the latest scrappage policy of the MoRTH, and vehicle dismantling guidelines of ARAI and Central Pollution Control Board
- The facility will be deployed for both passenger and commercial vehicles
- Scrappage centre will have the capacity of recycling up to 36,000 vehicles a year

Gandhinagar, 13 August, 2021: Tata Motors, India's largest commercial vehicle manufacturer, has entered into a Memorandum of Understanding (MoU), as a part of the Investment Promotion Activity, with the Government of Gujarat, through the Ports and Transport Department, to support setting up a Registered Vehicle Scrapping Facility (RVSF) in Ahmedabad, for end-of-life passenger and commercial vehicles. The scrappage centre will have the capacity of recycling up to 36,000 vehicles a year. The MoU was signed at the Investor Summit in Gandhinagar, Gujarat, in presence of Hon'ble Minister of Road Transport and Highways, Government of India, Mr. Nitin Gadkari, Hon'ble Chief Minister of Gujarat, Mr. Vijay Rupani, and other delegates from Government of Gujarat and Government of India.

Ports and Transport Department will support in facilitating the necessary approvals as per the rules and regulations of the State Government of Gujarat and the draft vehicle scrappage policy released by the Ministry of Road Transport and Highways (MoRTH) for setting up of the RVSF. It will address the intent of all stakeholders with benefits such as low import bill for scrap and crude oil, job opportunities for MSMEs, the possibility of upside in new vehicle sales for OEMs, low operation cost for vehicle owners, safer and cleaner vehicles for consumers and a sustainable environment for all. Tata Motors will set up the scrapping centre in association with a partner.

Commenting on the partnership, **Mr. Girish Wagh, Executive Director & President – Commercial Vehicle Business Unit, Tata Motors**, said, "We are delighted to support this initiative through a partner for the setting up of the scrapping facility (RVSF) in Ahmedabad. It is indeed a historic step for Tata Motors as the company announces its participation in the vehicle scrapping space. Appropriate scrapping of end-of-life vehicles will have sustained benefits for the ecosystem stakeholders and the environment alike. The scrappage policy by the MoRTH is a welcome move and a step in the right direction to promote safer and cleaner vehicles in India, and it is a crucial step in building a circular economy. As a responsible corporate, Tata Motors is committed to a sustainable future and look forward to support this initiative through this association with the Government of Gujarat."

About Tata Motors

Tata Motors Limited (NYSE: <u>TTM</u>; BSE: <u>500570</u> and <u>570001</u>; NSE: <u>TATAMOTORS</u> and <u>TATAMTRDVR</u>), a USD 35 billion organization, is a leading global automobile manufacturer of cars, utility vehicles, pick-ups, trucks and buses. Part of the USD 113 billion Tata group, Tata Motors is India's largest and the only OEM offering extensive range of integrated, smart and e-mobility solutions. It has operations in India, the UK, South Korea, Thailand, South Africa, and Indonesia through a strong global network of 103 subsidiaries, 10 associate companies, 3 joint ventures and 2 joint operations as on March 31, 2020.

With a focus on engineering and tech enabled automotive solutions catering to the future of mobility, Tata Motors is India's market leader in commercial vehicles and amongst the top four in the passenger vehicles market. With 'Connecting Aspirations' at the core of its brand promise, the company's innovation efforts are focused to develop pioneering technologies that are sustainable as well as suited to evolving aspirations of the market and the customers. Tata Motors strives to bring new products that fire the imagination of GenNext customers, fueled by state of the art design and R&D centers located in India, UK, US, Italy and South Korea. Internationally, Tata commercial and passenger vehicles are marketed in countries, spread across Africa, the Middle East, South Asia, South East Asia, South America, Australia, CIS, and Russia.

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