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PRESS RELEASE

Tata Motors launches e-cargo transport solutions with the all-new Ace EV
Partners with Amazon, BigBasket, Flipkart and their logistics partners for green intra-city deliveries
Signs Memorandum of Understanding to deliver 39,000 Ace EVs

Mumbai, 5th May, 2022: Tata Motors, India's largest commercial vehicle manufacturer, today marked a significant leap forward in its drive towards promoting sustainable mobility with the launch of the all-new, revolutionary Ace EV – the electric version of the ever-popular Ace, exactly 17 years after redefining India's freight movement. The new Ace EV, India's most advanced, zero-emission, four-wheel small commercial vehicle (SCV), is a green and smart transport solution ready to serve a wide variety of intra-city applications.

Launching the Ace EV, Mr. N Chandrasekaran, Chairman, Tata Sons and Tata Motors, said, *"E-mobility is an idea whose time has come. At Tata Motors, we are moving with speed and scale to lead this change – in passenger cars, commercial vehicles and Jaguar Land Rover. I am delighted today that with the launch of the Ace EV, we are entering a new era of e-cargo mobility. Tata Ace is India's most successful commercial vehicle ever. It has revolutionised transportation and created millions of successful entrepreneurs over the years. It will further build on this legacy by providing a technologically-advanced, clean and smart mobility solution. I am excited about the electrification of commercial vehicles."*

The new Ace EV, co-developed in rich collaboration with its users and supported by a diligently curated ecosystem, offers a holistic solution for e-cargo mobility. In addition to addressing the core need of timely cost-effective and efficient last-mile deliveries, the Ace EV also serves the future commitment and aspirations of its conscientious customers to achieve net zero carbon footprint.

Tata Motors also announced signing of strategic Memorandum of Understanding with leading e-commerce companies and logistics service providers – Amazon, BigBasket, City Link, DOT, Flipkart, LetsTransport, MoEVing and Yelo EV. This includes delivering 39,000 units of the Ace EV; setting up dedicated Electric Vehicle Support Centres for maximum fleet uptime; deployment of Tata Fleet Edge – the next-gen optimal fleet management solution; and support of Tata UniEVerse, the proven enabling eco-system of relevant Tata Group companies.

Speaking at the launch, Mr. Girish Wagh, Executive Director, Tata Motors, said, *"The introduction of the Ace EV marks a major milestone in our journey to deliver zero-emission cargo mobility in India. Building on our experience and success with electric buses, we have designed use-case specific EV solutions for intra-city distribution. These solutions effectively cater to the application needs and deliver a superior value proposition to all stakeholders. We are much encouraged with the support and response received from our e-commerce customers, with whom we begin this journey of zero-emission cargo mobility."*

Tata Ace EV: Transforming logistics with a green, future-ready solution



The Ace EV is the first product featuring Tata Motors' EVOGEN powertrain that offers an unparalleled certified range of 154 kilometres. It delivers a safe, all-weather operation with an advanced battery cooling system and regenerative braking system to boost the driving range. The vehicle allows regular and fast charging capabilities for high uptime. It is powered by a 27kW (36hp) motor with 130Nm of peak torque, to ensure highest cargo volume of 208 ft³ and grade-ability of 22% allowing easy ascend in fully loaded conditions. The Ace EV's container is made of light-weight, durable materials that perfectly suit the requirements of e-commerce logistics.

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About Tata Motors

Part of the USD 109 billion Tata group, Tata Motors Limited (NYSE: [TTM](#); BSE: [500570](#) and [570001](#); NSE: [TATAMOTORS](#) and [TATAMTRDVR](#)), a USD 34 billion organization, is a leading global automobile manufacturer of cars, utility vehicles, pick-ups, trucks and buses, offering extensive range of integrated, smart and e-mobility solutions. With 'Connecting Aspirations' at the core of its brand promise, Tata Motors is India's market leader in commercial vehicles and amongst the top three in the passenger vehicles market.

Tata Motors strives to bring new products that fire the imagination of GenNext customers, fueled by state of the art design and R&D centers located in India, UK, US, Italy and South Korea. With a focus on engineering and tech enabled automotive solutions catering to the future of mobility, the company's innovation efforts are focused to develop pioneering technologies that are sustainable as well as suited to evolving aspirations of the market and the customers. The company is pioneering India's Electric Vehicle (EV) transition and driving the shift towards sustainable mobility solutions by preparing a tailor-made product strategy, leveraging the synergy between the Group companies and playing an active role liaising with the Government in developing the policy framework

With operations in India, the UK, South Korea, Thailand, South Africa, and Indonesia, supported by a strong global network of 103 subsidiaries, 9 associate companies, 4 joint ventures and 2 joint operations as on March 31, 2021, Tata Motors' commercial and passenger vehicles are marketed in countries, spread across Africa, Middle East, South & South East Asia, Australia, South America, Russia and other CIS countries.

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