



JAGUAR LAND ROVER'S INMOTION VENTURES INVESTS IN BATTERY RECYCLING AND MANUFACTURING TECHNOLOGY

- InMotion Ventures invests in sustainable technology firm [Battery Resourcers](#)
- Closed-loop process integrates recycling of lithium-ion battery materials, achieving a circular economy for battery supply chain
- InMotion Ventures becomes investment partner as part of the \$20 million investment round
- Investment supports Jaguar Land Rover's commitment to achieve net zero carbon emissions across its supply chain, products and operations by 2039

Monday 12th April 2021, Gaydon, UK – Jaguar Land Rover's venture capital and mobility arm, InMotion Ventures, has invested in Battery Resourcers, a lithium ion battery recycling and materials company.

The sustainable technology firm holds the exclusive licence for an innovative closed-loop process that integrates battery recycling, refining and materials engineering to convert scrap end-of-life batteries into new materials that can be used to make new batteries.

The investment in Battery Resourcers plays part of the plan for Jaguar Land Rover to establish sustainable solutions for end-of-life batteries, minimising waste and creating a circular economy across the battery supply chain.

The announcement comes as Jaguar Land Rover [defines its future strategy](#): a sustainability-rich reimagining of modern luxury, unique customer experiences and positive societal impact – with the aim of achieving net zero carbon emissions across its supply chain, products and operations by 2039. The investment showcases the company's vision to establish new benchmark standards in efficient scale and quality by accelerating investments in circular economy supply chains.

Sebastian Peck, Managing Director of InMotion Ventures, said: "I am excited about our investment in Battery Resourcers. The company's proprietary end-to-end recycling process supports Jaguar Land Rover's journey to become a net zero carbon business by 2039. Battery Resourcers is part of the plan for the business to meet its obligation for end-of-life batteries, minimising energy use and waste, achieving full circularity for its recycled battery materials, and securing future sustainable supplies of rare materials. We look forward to working with the Battery Resourcers team and supporting the international expansion of the business."

Mike O'Kronley, Chief Executive of Battery Resourcers, said "Battery Resourcers is on the verge of revolutionizing the lithium ion battery supply chain. Being able to convert scrap and end-of-life battery materials into new active material that can be directly used in making new batteries drives increased profitability and stability for the lithium ion battery ecosystem. Our investment partners share our vision and passion to scale this revolutionary process to support the battery material supply chain."

Battery Resourcers' innovative technology will recycle and produce cathode active materials such as Nickel Manganese Cobalt Oxide (NMC), Nickel Cobalt Aluminum (NCA) and Lithium Iron Phosphate (LFP) batteries. The business has also filed intellectual property around graphite recovery and



purification, which will enable it to return both the cathode and anode active materials back to manufacturers of new batteries.

The investment from InMotion Ventures and other strategic partners will fund the development of a commercial-scale processing facility, with the capability to process 10,000 tonnes of batteries annually, along with the expansion and enhancement of the production and analysis facilities in Michigan, USA.

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Editors' notes

About Battery Resourcers

Based in Worcester, Mass., Battery Resourcers operates the world's most efficient lithium-ion battery recycling process. A vertically integrated recycling, refining and materials engineering company, Battery Resourcers turns spent batteries and production scrap directly into new, battery-ready cathode active material with significant reductions in cost, emissions and energy consumption. Founded in 2015, the company makes EV-grade, finished cathode active materials that perform as well as industry-leading brands.

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About InMotion

At InMotion, we are investing in the future of transport, mobility and travel. Powered by Jaguar Land Rover, we are supporting entrepreneurs and innovators who change the way we move.

InMotion Ventures is Jaguar Land Rover's venture capital fund. We invest in early-stage technology companies that change the face of urban mobility, support an active outdoor lifestyle and deliver unique travel experiences. We are based in London and invest globally.

InMotion's mobility services arm Studio 107 works closely with our parent company Jaguar Land Rover to build new services in the urban mobility sector. The name Studio 107 is a nod to the 107% rule in motorsport. In qualifying, drivers who fail to set a lap within 107% of the fastest qualifying time are not allowed to start. Our goal is to select the ideas that play to our strengths and develop them into winning businesses.

Learn more about InMotion, please see: www.inmotionventures.com

About Jaguar Land Rover: Reimagining the future of modern luxury by design

Jaguar Land Rover is reimagining the future of modern luxury by design through its two distinct, British brands.

Our current model range embraces fully electric, plug-in hybrid and mild-hybrid vehicles, as well as the latest diesel and petrol engines. Our class-leading Jaguars and Land Rovers are in demand around the world and in 2020 we sold 425,974 vehicles in 127 countries. Land Rover is the global leader of luxury SUVs through its



three families of Range Rover, Discovery and Defender. Jaguar is the first ever brand to offer a premium all-electric performance SUV, the Jaguar I-PACE.

At heart we are a British company, with two major design and engineering sites, three vehicle manufacturing facilities, an Engine Manufacturing Centre and a Battery Assembly Centre in the UK. We also have vehicle plants in China, Brazil, India, Austria and Slovakia. Three of our seven technology hubs are in the UK – Manchester, Warwick (NAIC) and London – with additional sites in Shannon, Ireland, Portland, USA, Budapest, Hungary and Shanghai, China.

Central to our Reimagine strategy is the electrification of both the Land Rover and Jaguar brands with two clear, distinct personalities. All Jaguar and Land Rover nameplates will be available in pure electric form by the end of the decade. This marks the start of the company's journey to become a net zero carbon business across its supply chain, products and operations by 2039.

As a wholly owned subsidiary of Tata Motors since 2008, Jaguar Land Rover has unrivalled access to leading global players in technology and sustainability within the wider Tata Group.

For more information about Jaguar Land Rover's Reimagine strategy please visit:

<https://www.jaguarlandrover.com/reimagine>

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