

Rs Cr. IndAS

	Quarter ended March 31, 2021					Quarter ended March 31, 2022				
	JLR	Tata Commercial Vehicles	Tata Passenger Vehicles	Others*	Consolidated	JLR	Tata Commercial Vehicles	Tata Passenger Vehicles	Others*	Consolidated
Revenue from operations	66,075	14,334	6,475	1,744	88,628	48,023	18,529	10,491	1,396	78,439
Grant income / incentives	356	40	135	19	550	491	69	101	(2)	660
Expenses :										
Cost of materials consumed	(40,862)	(10,690)	(5,333)	(109)	(56,993)	(28,238)	(14,399)	(8,930)	370	(51,196)
Employee benefit expenses	(6,228)	(849)	(272)	(633)	(7,983)	(6,049)	(935)	(347)	(698)	(8,029)
Other expenses	(6,828)	(1,439)	(549)	(219)	(9,035)	(5,156)	(1,872)	(481)	(210)	(7,719)
Product development and engineering expenses	(1,648)	(146)	(130)	51	(1,872)	(2,434)	(263)	(91)	35	(2,752)
Exchange gain / loss (realized)	(536)	4	(6)	(20)	(558)	(530)	(41)	(19)	(8)	(599)
EBITDA	10,328	1,255	321	833	12,737	6,107	1,087	724	884	8,803
Depreciation and amortization	(5,210)	(449)	(504)	(54)	(6,217)	(5,295)	(455)	(602)	(79)	(6,432)
Profit / loss from equity accounted investees	(81)	-	-	6	(74)	33	-	-	74	107
EBIT	5,037	806	(184)	785	6,445	845	632	122	879	2,478
Other income (excl. grant income)	(22)	38	8	117	142	43	49	(16)	167	242
Finance cost	(746)	(125)	(29)	(1,245)	(2,145)	(1,022)	(136)	(70)	(1,167)	(2,395)
Unrealized FX, Unrealized commodities	1,211	2	10	(37)	1,187	135	62	6	(49)	154
PBT (bei) (Incl share of JV and Associates)	5,481	721	(194)	(379)	5,629	1	607	42	(170)	480
EBITDA Margin	15.6%	8.8%	5.0%	NA	14.4%	12.7%	5.9%	6.9%	NA	11.2%
EBIT Margin	7.6%	5.6%	-2.8%	NA	7.3%	1.8%	3.4%	1.2%	NA	3.2%

	Year ended March 31, 2021					Year ended March 31, 2022				
	JLR	Tata Commercial Vehicles	Tata Passenger Vehicles	Others*	Consolidated	JLR	Tata Commercial Vehicles	Tata Passenger Vehicles	Others*	Consolidated
Revenue from operations	193,823	33,104	16,606	6,262	249,795	187,697	52,287	31,515	6,955	278,454
Grant income / incentives	1,344	174	382	19	1,918	1,468	184	465	7	2,125
Expenses :										
Cost of materials consumed	(120,335)	(23,935)	(13,654)	(367)	(158,292)	(114,340)	(39,999)	(26,348)	(199)	(180,886)
Employee benefit expenses	(20,873)	(3,407)	(1,044)	(2,324)	(27,648)	(23,081)	(3,745)	(1,272)	(2,711)	(30,809)
Other expenses	(21,629)	(4,206)	(1,644)	(594)	(28,073)	(23,074)	(6,180)	(2,436)	(1,047)	(32,737)
Product development and engineering expenses	(4,772)	(334)	(296)	175	(5,227)	(8,533)	(594)	(280)	198	(9,209)
Exchange gain / loss (realized)	(2,013)	(3)	(19)	(41)	(2,077)	(77)	(21)	14	(13)	(97)
EBITDA	25,545	1,393	331	3,128	30,397	20,060	1,932	1,659	3,189	26,840
Depreciation and amortization	(19,742)	(1,701)	(1,914)	(189)	(23,547)	(20,577)	(1,743)	(2,305)	(211)	(24,836)
Profit / loss from equity accounted investees	(363)	-	-	(16)	(379)	(206)	-	-	132	(74)
EBIT	5,440	(309)	(1,584)	2,923	6,471	(722)	189	(646)	3,110	1,931
Other income (excl. grant income)	126	111	30	458	725	134	120	41	634	929
Finance cost	(2,438)	(305)	(223)	(5,131)	(8,097)	(3,742)	(494)	(222)	(4,868)	(9,326)
Unrealized FX, Unrealized commodities	3,798	(5)	50	(34)	3,809	142	53	(30)	(145)	19
PBT (bei) (Incl share of JV and Associates)	6,927	(508)	(1,727)	(1,785)	2,908	(4,189)	(133)	(857)	(1,270)	(6,448)
EBITDA Margin	13.2%	4.2%	2.0%	NA	12.2%	10.7%	3.7%	5.3%	NA	9.6%
EBIT Margin	2.8%	-0.9%	-9.5%	NA	2.6%	-0.4%	0.4%	-2.0%	NA	0.7%