

TATA MOTORS LIMITED

Regd.Office : Bombay House, 24, Homi Mody Street, Mumbai 400 001.

CIN L28920MH1945PLC004520

(₹ in crores)

	STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE	QUARTER AND Y	EAR ENDED MA	RCH 31, 2021		(₹ in crores)
	Quarter ended Year ended				nded	
		March 31,	December 31,	March 31,	Marc	n 31,
	Particulars	2021	2020	2020	2021	2020
		Audited [refer note 13]	Unaudited	Audited [refer note 13]	Aud	ted
	Revenue from operations	97 779 94	74 070 00	64 040 20	2 46 072 47	2 50 504 26
1 4	(a) Revenue (b) Other Operating Revenues	87,772.31 855.59	74,878.98 774.81	61,949.39 543.57	2,46,972.17 2,822.58	2,58,594.36 2,473.61
ı	Total Revenue from Operations (a)+(b)	88.627.90	75,653,79	62,492.96	2,49,794.75	2,61,067.97
11	Other Income (Includes Government Incentives)	691.44	712.00	564.47	2,643.19	2,973.15
111	Total Income (i + ii)	89,319.34	76,365.79	63,057.43	2,52,437.94	2,64,041.12
IV	Expenses					
ı	(a) Cost of materials consumed			121111		
ı	(i) Cost of materials consumed	52,201.81	45,242.11	38,464.14	1,41,392.43	1,52,968.74
ı	(ii) Basis adjustment on hedge accounted derivatives (b) Purchase of products for sale	(0.57) 3,812.97	11.24 3,626.46	248.18 2.946.54	(35.16) 12,250.09	(297.27) 12,228.35
ı	(c) Changes in inventories of finished goods, work-in-progress and products for sale	979.02	(970.09)	(849.22)	4,684.16	2,231.19
ı	(d) Employee benefits expense (refer note 8)	7,982.99	7,562.24	7,698.73	27,648.48	30,438.60
ı	(e) Finance costs	2,144.83	2,125.93	1,952.81	8,097.17	7,243.33
1	(f) Foreign exchange (gain)/loss (net)	(628.93)	(623.09)	1,682.42	(1,732.15)	1,738.74
1	(g) Depreciation and amortisation expense	6,217.12	6,128.75	5,814.86	23,546.71	21,425.43
1	(h) Product development/engineering expenses (i) Other expenses	1,872.21 12,601.40	1,248.32 10,691.32	1,286.46 14,899.41	5,226.63 40,921.97	4,188.49 57,087.46
1	(i) Other expenses (j) Amount transferred to capital and other account	(3,566.73)	(3,267.42)	(4,574.60)	(12,849.13)	(17,503.40)
1	Total expenses (IV)	83,616.12	71,775.77	69,569.73	2,49,151.20	2,71,749.66
V	Profit/(loss) before exceptional items and tax (iii - IV)	5,703.22	4,590.02	(6,512.30)	3,286.74	(7,708.54)
VI	Exceptional Items	500 - 000 - 000 - 000 -			844 • A 1550 MARTHOUSE	
	(a) Defined benefit pension plan amendment past service cost (refer note 11)	-	84.81	-	84.81	19 = 1
ı	(b) Employee separation cost	116.66	340.63	231.92	459.90	436 .14
ı	(c) Charge associated with charge in JLR Strategy (refer note 4)	14,994.30	(=)	40.07	14,994.30	(70.04)
	(d) Write off/provision (reversal) for tangible/intangible assets (including under development) (refer note 7)	114.00	-	10.07	114.00	(73.04)
ı	(e) Impairment losses/(Reversal) in Passenger Vehicle Business (refer note 5)	(1,182.41)		1,418.64	(1,182.41)	1,418.64
ı	(f) Provision/(Reversal) for onerous contracts and related supplier claims (refer note 6)	(663.00)		777.00	(663.00)	777.00
ı	(g) Reversal for cost of closure of operation of a subsidiary (h) Impairment in subsidiaries	(33.06)	(2.81)	(4.16) 353.20	(48.58)	(65.62) 353.20
ı	(i) Provision for loans given to a Joint venture	⇒ ≅		13.98	=	25.12
VII	Profit/(loss) before tax (V - VI)	(7,643.27)	4,167.39	(9,312.95)	(10,474.28)	(10,579.98)
	Tax expense/(credit) (net)		A CASSON SOME	SENE S	3 M NA	8/ Ji (2
ı	(a) Current tax	158.47	675.45	628.01	1,710.18	1,893.05
ı	(b) Deferred tax	(290.89)	269.73	(269.71)	831.68	(1,497.80)
l _{ix}	Total tax expense/(credit) (net) Profit/(Loss) for the period/year from continuing operations (VII - VIII)	(132.42) (7,510.85)	945.18 3,222.21	358.30 (9,671.25)	2,541.86 (13,016.14)	395.25 (10,975.23)
ľx	Share of profit/(loss) of joint ventures and associates (net)	(74.49)	(280.73)	(192.50)	(378.96)	(1,000.00)
l xi		(7,585.34)		(9,863.75)	(13,395.10)	(11,975.23)
	Attributable to:				8 11	
ı	(a) Shareholders of the Company	(7,605.40)	2,906.45	(9,894.25)	(13,451.39)	(12,070.85)
,,,,,,,,,,,	(b) Non-controlling interests	20.06	35.03	30.50	56.29	95.62
XII	Other comprehensive income/(loss)	\$200 CHARLES \$5000.	20 874888888	3123483445252567	<u> </u>	2 ANGEL 1997
1	(A) (I) Items that will not be reclassified to profit or loss	4,170.98	(2,084.73)	10,041.73	(6,866.99)	8,667.82
1	(ii) Income tax(expense)/credit relating to items that will not be reclassified to profit or loss (B) (i) Items that will be reclassified to profit or loss	(774.82)	433.50 5 810 00	(1,812.12) (2,846.21)	1,369.11	(1,375.55)
1	(B) (i) Items that will be reclassified to profit or loss (ii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss	(437.87) 147.63	5,819.99 (621.01)		9,517.24 (1,100.02)	4,622.77 (410.57)
1	Total other comprehensive income/(loss)	3,105.92	3,547.75	6,198.11	2,919.34	11,504.47
XII	Total comprehensive income/(loss) for the period/year (net of tax) (XI + XII)	(4,479.42)		(3,665.64)	(10,475.76)	(470.76)
1	Attributable to:	45 to 151	0.000.0000	902 1/8 6 3 3 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	D 16 1000	
1	(a) Shareholders of the Company	(4,502.62)		(3,702.74)	(10,551.20)	(578.88)
1	(b) Non-controlling interests	23.20	50.53	37.10	75.44	108.12
YI	 Paid-up equity share capital (face value of ₹2 each)	765.81	719.54	719.54	765.81	719.54
	Reserves excluding revaluation reserves	'65.81	7 18.34	119.34	54,480.91	62,358.99
	Earnings per share (EPS)	1			,	32,000.00
1	A. Ordinary shares (face value of ₹2 each)					
1	(a) Basic EPS	(20.24)		(27.50)	(36.99)	(34.88)
1	(b) Diluted EPS	(20.24)	8.04	(27.50)	(36.99)	(34.88)
1	B. 'A' Ordinary shares (face value of ₹2 each) (a) Basic EPS	(20.04)	0.47	/07 FA	/96 001	/24 00
1	(a) Basic EPS	(20.24) (20.24)		(27.50) (27.50)	(36.99) (36.99)	(34.88) (34.88)
1	(W) Pilaton El O	\	Not annualised		(30.33)	(34.00)
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(₹ in crores)

A st March 31, 2020		₹ in crores)				
Audited Audi						
ASSETS (i) Property, plant and equipment 78,840.05 7,882.85 (ii) Non-current assets 5,277.44 8,599.55 (iii) Non-current assets 5,277.44 8,599.55 (iii) Non-current assets 5,480.86 5,275.34 7,782.27 7,882.37 7,782.27 7,882.37 7,782.27 7,882.37 7,782.27 7,882.37 7,782.27 7,882.37 7,782.27 7,882.37 7,782.27 7,982.37 7,982.27 7,98						
(1) Non-current assets 1,86,80.9		Audi	ted			
(e) Capital work-in-progress	I. <u>ASSETS</u>					
(b) Capital work-in-progress (c) Right of use assets (d) Goodwill (d)	(1) Non-current assets					
(b) Capital work-in-progress (c) Right of use assets (d) Goodwill (d)	(a) Property, plant and equipment	79,640.05	77,882.83			
(c) Right of use assets (d) Goodwill (30,375,34 (277,346 (4) Cookwill (30,375,34 (4) (30,300 kill) (30,375,34 (4) (30,300 kill) (30,375,34 (4) (31,300 kill) (30,300 kill)		8.377.14	8.599.56			
(d) Goodwill (e) Other intangible assets under development (f) Intangible assets (f) Intended to the state of the						
(e) Other intangible assets under development 12,865.79 27,022.73 (g) Investment in squily accounted investees 12,865.79 27,022.73 (g) Investment in squily accounted investees 4,200.79 4,418.89 (f) Financial assets: 1,204.59 1,028.05 (g) Financial assets: 1,204.59 1,028.05 (g) Financial assets: 1,204.59 1,028.05 (g) Cher financial assets 1,204.59 1,028.05 (g) Cher financial assets (prit) 4,420.55 5,457.50 (g) Cher financial assets (prit) 4,420.55 6,457.50 (g) Cher financial assets (prit) 4,420.55 (g) Financial assets (prit) 4,420.50 (g) Cher financial liabilities (prit) 4,420.50 (p) Cher financial liabilities (prit) 4,420.50 (p) Cher financial			•			
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(g) Investment in equity accounted investees (f) Financial assets: (i) Other investments (1,884.8.2) (1,028.0.5) (ii) Finance receivables (1,204.66) (1,			•			
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1,368.30 1,026.05	(g) Investment in equity accounted investees	4,200.79	4,418.89			
(ii) Finance receivables (1,94.89 15,833.77 (iii) Loans and advances (1,04.89 15,276.76 (iv) Other financial assets (net) (2,000 1,0	(h) Financial assets:					
(ii) Finance receivables (1,94.89 15,833.77 (iii) Loans and advances (1,04.89 15,276.76 (iv) Other financial assets (net) (2,000 1,0	(i) Other investments	1.368.30	1.028.05			
	l ''		•			
(iv) Other financial assets (in) Defermed tax assets (net) (ii) Non-current tax assets (net) (iii) Non-current tax assets (net) (iv) Other non-current assets (iv) Other non-current assets (iv) Other non-current assets (iii) Current assets (iv) Other investments (iv) Cash and cash equivalents (iv) Enance receivables (iv) Other financial assets (iv) Other financial inabilities (iv) Equity Attributable to owners of Tata Motors Ltd (iv) Equity Attributable to owners of Tata Motors Ltd (iv) Other financial liabilities (iv) Other financial liabilities (iv) Other financial liabilities (iv) Other financial liabilities (iv) Deformed tax liabilities (iv) Other financial liabilities (iv) Other financial liabilities (iv) Deformed tax liabilities (iv) Other financial liabilities (iv) Other financial liabilities (iv) Acceptances (iv) Lease liabilities (iv) Other financial liabilities (iv) Other finan	1		,			
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Non-current tax assets (nex) 1,003.30			•			
(i) Cher non-current asserts (1,606,48) 5,381,57 (2) Current asserts (3) Inventorias (4) Inven		4,520.35	5,457.90			
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(2) Current assets (a) Inventories (b) Financial assets: (i) Other investments (ii) Torde receivables (iii) Cash and cash equivalents (iv) Bank balances other than (iii) above (iv) Finance receivables (iv) Loars and advances (iv) Loars and	(k) Other non-current assets	1.608.49	5.381.57			
(2) Current assets (a) Inventories (b) Financial assets: (c) Other investments (d) Trade receivables (d) Trade receivables (e) Earth and cash equivalents (f) Trade receivables (g) Earth and cash equivalents (g) Earth and Ea	,,					
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(i) Other investments (ii) Trade receivables (iii) Cash and cash equivalents (iii) Cash and cash equivalents (iii) Bank balances other than (iii) above (iii) Bank balances other than (iii) above (iv) Bank balances other than (iii) above (iv) Finance receivables (iv) Other financial assets (iv) (iv) Cher financial assets (iv) (iv) Cher financial sasets (iv) (iv) Cher current assets (iv) Cher current (iv		30,000.09	37, 10 0.00			
1,172,619	1					
(ii) Cash and cash equivalents (iv) Bank balancos other than (iii) above (iv) Finance receivables (iv) Finance receivable	17	19,051.19	10,861.54			
Name	(ii) Trade receivables	12,679.08	11,172.69			
Name	(iii) Cash and cash equivalents	31,700.01	18.467.80			
17,868.09 14,245.30 (1) Loans and advances 17,868.09 14,245.30 (1) Coursent and advances 1,749.40 335.25 (1) Coursent tax assets (net) 865.31 142.80 (1) Assets classified as held-for-saile 220.80 194.43 (1) Coursent tax assets (net) 6,298.40 6,298.40 6,298.40 6,298.40 1,10,587.25 70TAL ASSETS						
(vi) Loars and advances 1,749,40 935,25 (vii) Other financial assets 865,31 142,80 (c) Current tax assets (net) 865,31 142,80 (d) Assets classified as held-for-sale 220,80 6,284,91 (e) Other current saxets 6,288,40 6,284,91 TOTAL ASSETS 1,46,887,64 1,19,587,25 II. EQUITY AND LIABILITIES 1,19,587,26 3,43,125,80 3,22,121,26 II. Equity 5,486,72 63,368,91 62,358,99 62,358,99 62,358,99 62,358,99 62,358,99 62,358,99 62,358,99 62,358,99 63,892,09 63,8						
(vii) Other financial assets 5,274.32 4,586.48 (c) Current tax assets (net) 865.31 142.80 194.43 (d) Assels classified as held-for-sale 220.80 194.43 6,298.40 6,298.40 6,264.91 TOTAL ASSETS 3,43,125.80 3,22,121.26 3,43,125.80 3,22,121.26 II. EQUITY AND LIABILITIES (1) Equity 7,65.81 719.54 (d) Equity Share capital 765.81 719.54 62,358.99 Equity attributable to owners of Tata Motors Ltd 55,246.72 63,078.55 Non-controlling interests 1,673.49 813.55 (a) Financial liabilities 56,820.21 63,882.09 (a) Financial liabilities 54,12.04 5,162.94 (ii) Cher financial liabilities 2,556.35 3,858.48 (b) Provisions 93,112.77 83,315.62 (iii) Cher financial liabilities 2,556.35 3,858.48 (b) Provisions 13,606.76 14,736.69 (c) Deferred tax liabilities 12,856.56 1,477.55.12 (3) Current liabilities <	• • • • • • • • • • • • • • • • • • • •		·			
(c) Current tax assets (net) (d) Assets classified as held-for-sale (e) Other current assets TOTAL ASSETS TOTAL ASSETS (a) Equity AND LIABILITIES (1) Equity (a) Equity Share capital (b) Other Equity Equity attributable to owners of Tata Motors Ltd (b) Other Equity teriputable to owners of Tata Motors Ltd (c) Other Inancial liabilities (2) Non-controlling interests (a) Financial liabilities (b) Provisions (c) Deferred tax liabilities (c) Deferred tax liabilities (d) Other Inancial liabilities (d) Other Inancial liabilities (e) Foreign at the Inancial liabilities (f) Equity Acceptance (g) Financial liabilities (g) Foreign at Inancial liabilities (g) Financial liabilities (g) Foreign at Inancial liabiliti	, , , , , , , , , , , , , , , , , , ,	1 '				
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(e) Other current assets TOTAL ASSETS TOTAL ASSETS IL EQUITY AND LIABILITIES (I) Equity (a) Equity Share capital (b) Other Equity attributable to owners of Tata Motors Ltd (c) Other Equity attributable to owners of Tata Motors Ltd (d) Other Equity attributable to owners of Tata Motors Ltd (e) Financial liabilities (f) Equity attributable to owners of Tata Motors Ltd (g) Financial liabilities (g) Financia	(c) Current tax assets (net)	865.31	142.80			
TOTAL ASSETS	(d) Assets classified as held-for-sale	220.80	1 94 .43			
TOTAL ASSETS	(e) Other current assets	6.298.40	6.264.91			
TOTAL ASSETS 3,43,126.80 3,22,121.26	(-)					
	TOTAL ASSETS					
(1) Equity (a) Equity Share capital (b) Other Equity Equity startibutable to owners of Tata Motors Ltd (c) Equity startibutable to owners of Tata Motors Ltd (d) Equity startibutable to owners of Tata Motors Ltd (e) Equity startibutable to owners of Tata Motors Ltd (f) Equity startibutable to owners of Tata Motors Ltd (iii) Chease liabilities: (i) Borrowings (ii) Lease liabilities: (iii) Other financial liabilities: (iii) Other financial liabilities (iii) Other financial liabilities (iii) Other financial liabilities (iii) Other non-current liabilities (i) Provisions (c) Deferred tax liabilities (net) (d) Other non-current liabilities (a) Financial liabilities: (i) Borrowings (a) Financial liabilities: (i) Borrowings (a) Financial liabilities: (i) Borrowings (a) Total outstanding dues of micro and small enterprises (a) Total outstanding dues of creditors other than micro and small enterprises (b) Total outstanding dues of creditors other than micro and small enterprises (c) Current tax liabilities (d) Other current liabilities (e) Provisions (f) Acceptances (g) Provisions (g) Acceptances (g) Current tax liabilities (h) Total outstanding dues of creditors other than micro and small enterprises (g) Frontial liabilities (h) Total outstanding dues of creditors other than micro and small enterprises (g) Provisions (h) Acceptances (g) Current tax liabilities (h) Total outstanding dues of creditors other than micro and small enterprises (h) Total outstanding dues of creditors other than micro and small enterprises (h) Total outstanding dues of creditors other than micro and small enterprises (h) Total outstanding dues of creditors other than micro and small enterprises (h) Total outstanding dues of creditors other than micro and small enterprises (h) Total outstanding dues of creditors other than micro and small enterprises (h) Total outstanding dues of creditors other than micro and small enterprises (h) Total outstanding dues of creditors other than micro and small enterprises (h) Total Material liabilities (h) Total		0,40,120.00	0,22,121.20			
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Commons Comm						
Equity attributable to owners of Tata Motors Ltd Non-controlling interests 55,246.72 63,078.53 1,673.49 813.56 55,820.21 63,892.09	(a) Equity Share capital		719.54			
Non-controlling interests	(b) Other Equity	54,480.91	62,358.99			
Non-controlling interests	Equity attributable to owners of Tata Motors Ltd	55,246.72	63.078.53			
Liabilities 56,820.21 63,892.09	• •		•			
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(i) Borrowings (ii) Lease liabilities (iii) Other financial liabilities (iv) Acceptances (v) Other financial liabilities (v) Other financial liabi						
(ii) Lease liabilities 5,412.06 5,162.94 (iii) Other financial liabilities 2,556.35 3,858.48 (b) Provisions 13,606.76 14,736.69 (c) Deferred tax liabilities (net) 1,655.89 1,941.87 (d) Other non-current liabilities 12,312.58 8,759.52 (a) Financial liabilities: 1,28,556.41 1,17,775.12 (a) Financial liabilities: 21,662.79 16,362.53 (ii) Lease liabilities 814.00 814.18 (iii) Trade payables (a) Total outstanding dues of micro and small enterprises 186.21 109.75 (b) Total outstanding dues of creditors other than micro and small enterprises 67,993.63 63,517.13 (iv) Acceptances 7,860.31 2,771.33 (v) Other financial liabilities 34,854.59 36,544.00 (b) Provisions 12,848.03 10,329.04 (c) Current tax liabilities (net) 1,086.44 1,040.14 (d) Other current liabilities 10,443.18 8,965.95 1,57,749.18 1,40,454.05	· · · · · · · · · · · · · · · · · · ·					
(iii) Other financial liabilities 2,556.35 3,858.48 (b) Provisions 13,606.76 14,736.69 (c) Deferred tax liabilities (net) 1,655.89 1,941.87 (d) Other non-current liabilities 12,312.58 8,759.52 (a) Financial liabilities: 1,28,556.41 1,17,775.12 (a) Financial liabilities: 21,662.79 16,362.53 (ii) Lease liabilities 814.00 814.18 (iii) Trade payables 814.00 814.18 (iii) Trade payables 186.21 109.75 (b) Total outstanding dues of micro and small enterprises 67,993.63 63,517.13 (iv) Acceptances 7,860.31 2,771.33 (v) Other financial liabilities 34,854.59 36,544.00 (b) Provisions 12,848.03 10,329.04 (c) Current tax liabilities (net) 1,0443.18 8,965.95 (d) Other current liabilities 1,67,749.18 1,40,454.05	17		•			
(b) Provisions 13,606.76 14,736.69 (c) Deferred tax liabilities (net) 1,655.89 1,941.87 (d) Other non-current liabilities 12,312.58 8,759.52 (3) Current liabilities: 1,28,556.41 1,17,775.12 (a) Financial liabilities: (i) Borrowings 21,662.79 16,362.53 (ii) Lease liabilities 814.00 814.18 (iii) Trade payables 814.00 814.18 (a) Total outstanding dues of micro and small enterprises 186.21 109.75 (b) Total outstanding dues of creditors other than micro and small enterprises 67,993.63 63,517.13 (iv) Acceptances 7,860.31 2,771.33 (v) Other financial liabilities 34,854.59 36,544.00 (b) Provisions 12,848.03 10,329.04 (c) Current tax liabilities (net) 1,086.44 1,040.14 (d) Other current liabilities 10,443.18 8,965.95	(ii) Lease liabilities					
(b) Provisions 13,606.76 14,736.69 (c) Deferred tax liabilities (net) 1,655.89 1,941.87 (d) Other non-current liabilities 12,312.58 8,759.52 (3) Current liabilities: 1,28,556.41 1,17,775.12 (a) Financial liabilities: (i) Borrowings 21,662.79 16,362.53 (ii) Lease liabilities 814.00 814.18 (iii) Trade payables 814.00 814.18 (a) Total outstanding dues of micro and small enterprises 186.21 109.75 (b) Total outstanding dues of creditors other than micro and small enterprises 67,993.63 63,517.13 (iv) Acceptances 7,860.31 2,771.33 (v) Other financial liabilities 34,854.59 36,544.00 (b) Provisions 12,848.03 10,329.04 (c) Current tax liabilities (net) 1,086.44 1,040.14 (d) Other current liabilities 10,443.18 8,965.95	(iii) Other financial liabilities	2,556.35	3,858.48			
(c) Deferred tax liabilities (net) 1,555.89 1,941.87 (d) Other non-current liabilities 12,312.58 8,759.52 (3) Current llabilities: 1,28,556.41 1,17,775.12 (a) Financial liabilities: 21,662.79 16,362.53 (ii) Lease liabilities 814.00 814.18 (iii) Trade payables 814.00 814.18 (a) Total outstanding dues of micro and small enterprises 188.21 109.75 (b) Total outstanding dues of creditors other than micro and small enterprises 67,993.63 63,517.13 (iv) Acceptances 7,860.31 2,771.33 (v) Other financial liabilities 34,854.59 36,544.00 (b) Provisions 12,848.03 10,329.04 (c) Current tax liabilities (net) 1,086.44 1,040.14 (d) Other current liabilities 10,443.18 8,965.95						
(d) Other non-current liabilities						
(3) Current llabilities (a) Financial liabilities: (i) Borrowings (ii) Lease liabilities (iii) Trade payables (a) Total outstanding dues of micro and small enterprises (a) Total outstanding dues of creditors other than micro and small enterprises (b) Total outstanding dues of creditors other than micro and small enterprises (iv) Acceptances (v) Other financial liabilities (v) Other financial liabilities (c) Current tax liabilities (net) (d) Other current liabilities (1,28,556.41 1,17,775.12 21,662.79 16,362.53 814.00 814.18 (109.75 67,993.63 63,517.13 34,854.59 36,544.00 12,848.03 10,329.04 (c) Current tax liabilities (net) (d) Other current liabilities						
(3) Current liabilities (a) Financial liabilities: (i) Borrowings (ii) Lease liabilities (iii) Trade payables (a) Total outstanding dues of micro and small enterprises (a) Total outstanding dues of creditors other than micro and small enterprises (b) Total outstanding dues of creditors other than micro and small enterprises (iv) Acceptances (v) Other financial liabilities (v) Other financial liabilities (c) Current tax liabilities (net) (d) Other current liabilities (10,465.95) (10,443.18) (10,445.05)	(a) Cale non-carent labilities					
(a) Financial liabilities: (i) Borrowings (ii) Lease liabilities (iii) Trade payables (a) Total outstanding dues of micro and small enterprises (b) Total outstanding dues of creditors other than micro and small enterprises (iv) Acceptances (v) Other financial liabilities (b) Provisions (c) Current tax liabilities (net) (d) Other current liabilities (a) Total outstanding dues of creditors other than micro and small enterprises (a) Total outstanding dues of creditors other than micro and small enterprises (b) Total outstanding dues of creditors other than micro and small enterprises (c) Current liabilities (v) Other financial liabilities (v) Ot	(B)	1,28,956.41	1,17,775.12			
(i) Borrowings 21,662.79 16,362.53 (ii) Lease liabilities 814.00 814.18 (iii) Trade payables 186.21 109.75 (a) Total outstanding dues of micro and small enterprises 67,993.63 63,517.13 (iv) Acceptances 7,860.31 2,771.33 (v) Other financial liabilities 34,854.59 36,544.00 (b) Provisions 12,848.03 10,329.04 (c) Current tax liabilities (net) 1,086.44 1,040.14 (d) Other current liabilities 10,443.18 8,965.95 1,57,749.18 1,40,454.05						
(ii) Lease liabilities 814.00 814.18 (iii) Trade payables (a) Total outstanding dues of micro and small enterprises 186.21 109.75 (b) Total outstanding dues of creditors other than micro and small enterprises 67,993.63 63,517.13 (iv) Acceptances 7,860.31 2,771.33 (v) Other financial liabilities 34,854.59 36,544.00 (b) Provisions 12,848.03 10,329.04 (c) Current tax liabilities (net) 1,040.14 1,040.14 (d) Other current liabilities 10,443.18 8,965.95 1,57,749.18 1,40,454.05	(a) Financial liabilities:					
(iii) Trade payables		21,662.79	16,362.53			
(iii) Trade payables	(ii) Lease liabilities	814.00	814.18			
(a) Total outstanding dues of micro and small enterprises 186.21 109.75 (b) Total outstanding dues of creditors other than micro and small enterprises 67,93.63 63,517.13 (iv) Acceptances 7,860.31 2,771.33 (v) Other financial liabilities 34,854.59 36,544.00 (b) Provisions 12,848.03 10,329.04 (c) Current tax liabilities (net) 1,086.44 1,040.14 (d) Other current liabilities 10,443.18 8,965.95 1,57,749.18 1,40,454.05						
(b) Total outstanding dues of creditors other than micro and small enterprises 67,993.63 63,517.13 (iv) Acceptances 7,860.31 2,771.33 (v) Other financial liabilities 34,854.59 36,544.00 (b) Provisions 12,848.03 10,329.04 (c) Current tax liabilities (net) 1,086.44 1,040.14 (d) Other current liabilities (net) 10,443.18 8,965.95 1,57,749.18 1,40,454.05		128 24	109 75			
(iv) Acceptances 7,860.31 2,771.33 (v) Other financial liabilities 34,854.59 36,544.00 (b) Provisions 12,848.03 10,329.04 (c) Current tax liabilities (net) 1,086.44 1,040.14 (d) Other current liabilities 10,443.18 8,965.95 1,57,749.18 1,40,454.05						
(v) Other financial liabilities 34,854.59 36,544.00 (b) Provisions 12,848.03 10,329.04 (c) Current tax liabilities (net) 1,086.44 1,040.14 (d) Other current liabilities 1,67,749.18 8,965.95 1,57,749.18 1,40,454.05			•			
(b) Provisions 12,848.03 10,329.04 (c) Current tax liabilities (net) 1,086.44 1,040.14 (d) Other current liabilities 10,443.18 8,965.95 1,57,749.18 1,40,454.05						
(c) Current tax liabilities (net) 1,086.44 1,040.14 (d) Other current liabilities 10,443.18 8,965.95 1,57,749.18 1,40,454.05						
(d) Other current liabilities 10,443.18 8,965.95 1,57,749.18 1,40,454.05	(b) Provisions	12,848.03	10,329.04			
(d) Other current liabilities 10,443.18 8,965.95 1,57,749.18 1,40,454.05	(c) Current tax liabilities (net)	1,086.44	1,040.14			
1,57,749.18 1,40,454.05						
	(m)					
1917L ENGULL OF LIMBILITIES 3,43,120.60 (3,22,121.20	TOTAL EQUITY 2 IARII ITIES					
	IVIAL EQUIT & LIADILITIES	3,43,125.80	3,22,121.20			

(₹ in crores)

Cash flows from operating activities:	Year ended r	darch 31,
Cash flows from operating activities:	2021	2020
Cash flows from operating activities:	Audit	ed
•	(46.605.40)	(44 075 00)
Profit/(Loss) for the year Adjustments for:	(13,395.10)	(11,975.23)
Depreciation and amortisation expense	23,546,71	21,425,43
Allowances for finance receivables	957.93	660.21
Allowances for trade and other receivables	50.01	137.03
Inventory write-down	129.19	351.14
Reversal for costs of closure of operations of a subsidiary company Write off/provision (reversal) for tangible/intangible assets (including under development)	(51.99) 114.00	(65.62)
Charge associated with change in JLR Strategy	14,994.30	
Impairment in subsidiaries		353.20
Impairment losses/(Reversal) in Passenger Vehicle Business	(1,182.41)	1,418.64
Provision/(Reversal) for onerous contracts and related supplier claims	(663.00)	777.00
Defined benefit pension plan amendment past service cost	84.81	400.70
Employee separation cost Accrual for share-based payments	430.76 9.04	409.78 4.70
(Gain) /loss on Marked-to-market investments measured at fair value through profit or loss	(19.91)	389.05
(Profit) /loss on sale of assets (including assets scrapped/written off) (net)	265.59	316,19
Profit on sale of investments (net)	(177.26)	(187.34)
Provision for loan given to a Joint ventures	- 1	25.12
Share of (profit)/loss of joint ventures and associates (net)	378.96	1,000,00
Tax expense (net)	2,541.86	395.25
Finance costs Interest income	8,097.17 (492.53)	7,243.33 (1,170.12)
Dividend income	(18.37)	(1,170.12)
Foreign exchange (gain)/loss (net)	(4,402.12)	1,865.85
Cash flows from operating activities before changes in following assets and liabilities	31,197.64	23,352.48
Finance receivables	(4,386.94)	2,020.77
Trade receivables	(1,118.35)	7,928.93
Loans and advances and other financial assets Other current and non-current assets	(1,308.92)	64.53
Invertories	3,863.63 3,814.60	(2,830.89) 2,325.50
Trade payables and acceptances	5,748.15	(8,084.81)
Other current and non-current liabilities	2,217.87	(6,450.14)
Other financial liabilities	(1,168.39)	272.74
Provisions	(7,744.02)	9,818.77
Cash generated from operations	31,105.07	28,417.88
income tax paid (net) Net cash from operating activities	(2,104.56) 29,000.51	(1,784.94) 26,632.94
Cash flows from investing activities:	29,000.01	20,032.94
Payments for property, plant and equipment	(11,776.66)	(14,319,17)
Payments for other intangible assets	(8,429.75)	(15,382.86)
Proceeds from sale of property, plant and equipment	350.58	171.48
Investments in mutual fund (purchased)/sold (net)	(7,432.85)	(1,339.29)
Acquisition of subsidiary company		(27.04)
Investment in equity accounted investees Investments - others	(9.90) (97.30)	(606.40) (99.41)
Proceeds from loans given to others	(37.30)	3.42
Loans given to joint venture	-	(1.70)
Proceeds from sale of investments in other companies	225.82	21.45
Interest received	427.51	1,104.48
Dividend received	18.37	21.14
Dividend received from equity accounted investees	1.51	622.44
Deposits with financial institution Deposits/restricted deposits with banks	(1,000.00) (38,243.27)	(1,000.00) (40,676.65)
Realisation of deposits/restricted deposits with banks	39,088.68	36,602.33
Realisation of deposit with financial institution	760.00	750.00
(Increase) / decrease in short term Inter-corporate deposits	-	(14.44)
Net cash used in investing activities	(26,126.25)	(34,170.22)
Crale Server Server Strangeling catholitics		
Cash flows from financing activities: Proceeds from issue of shares and warrants (net of issue expenses)	2,602.61	3,888.77
Proceeds from long-term borrowings	29,642.36	28,741.21
Repayment of long-term borrowings	(18,629.61)	(16,993.77)
Proceeds from option settlement of long term borrowings	35.01	190.90
Repayment of matured fixed deposits	(0.48)	(6.75)
Proceeds from short-term borrowings	20,807.15	10,707.30
Repayment of short-term borrowings	(11,078.93)	(12,852.93)
Net change in other short-term borrowings (with maturity up to three months) Repayment of lease liability (including interest)	(4,644.27) (1,477.28)	(1,587.12) (1,345.61)
Dividend paid to non-controlling interest shareholders of subsidiaries (including dividend distribution tax)	(28.76)	(53.32)
Proceeds from issuance /(payment) for acquisition of shares from non-controlling	0.24	(22.15)
BC (44)	(1.56)	(3.52)
Dividend paid	700.76	245.00
Proceeds from issuance of perpetual debt instrument classified as equity by a subsidiary (net)	(8,122.94)	(7,518.40)
Proceeds from issuance of perpetual debt instrument classified as equity by a subsidiary (net) Interest paid [including discounting charges paid ₹900.04 crores (March 31, 2020 ₹988.85 crores)]		3,389.61
Proceeds from issuance of perpetual debt instrument classified as equity by a subsidiary (net) Interest paid [including discounting charges paid ₹900.04 crores (March 31, 2020 ₹988.85 crores)] Net cash from financing activities	9,904.20	
Proceeds from issuance of perpetual debt instrument classified as equity by a subsidiary (net) Interest paid [including discounting charges paid ₹900.04 crores (March 31, 2020 ₹988.85 crores)] Net cash from financing activities Net increase/(decrease) in cash and cash equivalents	12,778.46	(4,147.67)
Proceeds from issuance of perpetual debt instrument classified as equity by a subsidiary (net) Interest paid [including discounting charges paid ₹900.04 crores (March 31, 2020 ₹988.85 crores)] Net cash from financing activities Net increase/(decrease) in cash and cash equivalents Cash and cash equivalents as at April 1, (opening balance)		(4,147.67) 21,559.80
Proceeds from issuance of perpetual debt instrument classified as equity by a subsidiary (net) Interest paid [including discounting charges paid ₹900.04 crores (March 31, 2020 ₹988.85 crores)] Net cash from financing activities Net increase/(decrease) in cash and cash equivalents	12,778.46 18,467.80	(4,147.67)

Segment wise Revenue, Results, Assets and Liabilities

The Company primarily operates in the automotive segment. The automotive segment includes all activities relating to development, design, manufacture, assembly and sale of vehicles including financing thereof, as well as sale of related parts and accessories. The Company provides financing to the dealers' in India. The vehicle financing is intended to drive sale of vehicles by providing financing to the dealers' customers and as such is an integral part of automotive business. The operating results for Vehicle Financing has been adjusted only for finance cost for the borrowings sourced by this segment.

- Operating segments consist of:

 a) Automotive: The Automotive segment consists of four reportable sub-segments: Tata Commercial Vehicles, Tata Passenger Vehicles, Jaguar Land Rover and Vehicle Financing.

 b) Others: Others consist of IT services and machine tools and factory automation solutions.

This segment information is provided to and reviewed by Chief Operating Decision Maker (CODM).

		Quarter ended			₹ in crores ended
Particulare	March 31,	December 31,	March 31,	March 31,	March 31,
	2021	21)20	2021	2020
	Audited [refer note 13]	Unaudited	Audited [refer note 13]	Audited	Audited
Segment Revenue :	note 13j		note 13]		
Revenue from operations					
Automotive and related activity					
- Tata and other brands vehicles					
(a) Commercial Vehicle	14,333.81	10,388.19	7,939.16	33,104.14	36,329.4
(b) Passenger Vehicle	6,475.18	4,933.02	2,495.85	16,606.24	10,481.7
(c) Corporate/Unallocable	147.29	68.99	24.64	282.76	215.5
- Vehicle Financing	1,229.47	1,219.66	1,035.93	4,490.45	4,295.4
- Jaguar and Land Rover	66,074.61	58,606.10	50,561.29	1,93,822.71	2,08,040.0
Less: Intra segment eliminations	(59.43)	(17.68)	(7.93)	(125.28)	(70.5
-Total	88,200.93	75,198.28	52,048.94	2,48,181.02	2,59,291.6
<u>Others</u>	718.99	712.71	758.75	2,612.46	3,047.0
Total Segment Revenue	88,919.92	75,910.99	62,807.69	2,50,793.48	2,62,338.7
Less: Inter segment revenue	(292.02)	(257.20)	(314.73)	(998.73)	(1,270.7
Revenue from Operations	88,627.90	75,653.79	62,492.96	2,49,794.75	2,61,067.9
Segment results before other income (excluding Government incentives), finance costs,					
foreign exchange gain/(loss) (net), exceptional items and tax:					
Automotive and related activity					
- Tate and other brands vehicles	884.64	207.22	/F74 /A	400= 4.5	,,,,,
(a) Commercial Vehicle	801.88	367.86	(571.48)	(305.44)	(368.2
(b) Passenger Vehicle	(177.83)	(291.39)	(989.64) (117.26)	(1,564.16)	(2,867.5
(c) Corporate/Unallocable - Vehicle Financia (not off finance costs pertaining to borrowings sourced by the segment)	(4.48) 29.32	6.96 (7.57)	(117.26)	(74.89) (87.45)	(255.8 (224.8
Vehicle Financing (net off finance costs pertaining to borrowings sourced by the segment) Jaquar and Land Rover	29.32 5,696.38	(7.57) 5.013.57	110.88	(57.45) 7,691.03	(224.6 594.0
- Jaguar and Land Rover	6,244.29	5,013.57 5,089.43	(2,251.15) (3,818.65)	7,691.03 5,689.09	(3,122.2
Others	117.99	96.12	(3,616.63)	319.47	382.3
Total Segment results	6,362.28	5,185.55	(3,706.83)	6,008,56	{2,739.8
Less: inter segment eliminations	6.30	31.43	4.65	66.70	(55.4
Net Segment results	6,368.58	5,216.98	(3,702.18)	6,075.26	(2,795.3
Add/(Less): Other income (excluding Govt. Incentives)	141.73	165.84	96.34	725.05	969.5
Add/(Less) : Finance costs (excluding pertaining to borrowings sourced by the vehicle finance segments)		(1,415.89)	(1,224.04)	(5,245.72)	(4,164.0
Add/(Less) : Foreign exchange gain/(loss) (net)	628.93	623.09	(1,682.42)	1,732.15	(1,738.7
Add/(Less): Exceptional Items		323133	(.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	.,	(1,1.4.1.
- Tata and other brands vehicles					
(a) Commercial Vehicle	(9.31)	(52.45)	(149.20)	(53.66)	(10.4
(b) Passenger Vehicle	1,682.22	(8.51)	(2,558.91)	1,673.71	(2,576.0
(c) Corporate/Unallocable	(19.69)	(5.27)	(4.69)	(24.96)	(15.9
- Vehicle Financing		- '	(9.30)	-	(9.3
- Jaguar and Land Rover	(14,994.30)	(356.40)	(78.55)	(15,350.70)	(259.7
- Others	1 40 443		· ·	45 443	_
	(5.41)			(5.41)	
Total Profit/(loss) before tax	(7,643.27)	4,167.39	(9,312.95)	(0.41) (10,474.28)	(10,579.9
		As at	(9,312.95)	(10,474.28)	
		As at December 31,	(9,312.95)	(10,474.28) As at March 31,	As at March 31
Total Profit/(loss) before tax		As at December 31, 2020	(9,312.95)	(10,474.28) As at March 31, 2021	As at March 31 2020
Total Profit/(loss) before tax Segment Assets		As at December 31,	(9,312.95)	(10,474.28) As at March 31,	As at March 31
Total Profit/(loss) before tax Segment Assets Automotive and related activity		As at December 31, 2020	(9,312.95)	(10,474.28) As at March 31, 2021	As at March 31 2020
Total Profit/(loss) before tax Segment Assets Automotive and related activity - Tata and other brands vehicles		As at December 31, 2020 Unaudited	(9,312.95)	(10,474.28) As at March 31, 2021 Audited	As at March 3 2020 Audited
Total Profit/(loss) before tax Segment Assets Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle		As at December 31, 2020 Unaudited 27,340.54	(9,312.95)	(10,474.28) As at March 31, 2021 Audited 27,086.92	As at March 3* 2020 Audited 28,016.5
Total Profit/(loss) before tax Segment Assets Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle		As at December 31, 2020 Unaudited 27,340.54 15,183.69	(9,312.98)	(10,474.28) As at March 31, 2021 Audited 27,088.92 16,298.91	As at March 3' 2020 Audited 28,018.5 16,150.6
Segment Assets Automotive and related activity - Teta and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Unallocable		As at December 31, 2020 Unaudited 27,340.54 15,183.69 2,008.97	(9,312.98)	(10,474.28) As at March 31, 2021 Audited 27,086.92 16,298.91 2,086.18	As at March 3' 2020 Audited 28,016.5 16,150.6 3,614.1
Segment Assets Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (c) Copporate/Unallocable - Tata and other brands vehicles - Assets held for sale		As at December 31, 2020 Unaudited 27,340.54 15,183.69 2,008.97 206.06	(9,312.98)	(10,474.28) As at March 31, 2021 Audited 27,088.92 16,298.91 2,088.18 220.80	As at March 3 2020 Audited 28,016.6 16,150.6 3,614.1 194.4
Segment Assets Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Unallocable - Tata and other brands vehicles - Assets held for sale - Vehicle Financing		As at December 31, 2020 Unaudited 27,340.54 15,183.69 2,008.97 206.08 37,800.27	(9,312.98)	(10,474.28) As at March 31, 2021 Audited 27,088.92 16,298.91 2,088.18 220.80 39,585.55	28,016.6 18,150.6 3,614.1 194.4 33,587.6
Segment Assets Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Unallocable - Tata and other brands vehicles - Assets held for sale - Vehicle Financing - Jaguar and Land Rover		As at December 31, 2020 Unaudited 27,340.54 15,183.69 2,008.97 208.06 37,800.27 1,88,228.77	(9,312.98)	(10,474.28) As at March 31, 2021 Audited 27,088.92 16,298.91 2,088.18 220.8 39,565.55 1,79,341.50	28,018.5 16,150.6 3,614.1 194.4 33,587.6 1,87,333.6
Segment Assets Automotive and related activity - Teta and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Unallocable - Teta and other brands vehicles - Assets held for sale - Vehicle Financing - Jaguar and Land Rover - Total		As at December 31, 2020 Unaudited 27,340.54 15,183.69 2,008.97 206.06 37,800.27 1,88,228.77 2,70,788.30	(9,312.98)	(10,474.28) As at Merch 31, 2021 Audited 27,086.92 16,298.91 2,086.18 220.80 39,585.55 1,78,341.50 2,64,597.88	28,016.6 16,150.8 3,614.1 194.4 33,587.1 2,66,837.2
Total Profit/(loss) before tax Segment Assets Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Unallocable - Tata and other brands vehicles - Assets held for sale - Vehicle Financing - Jaguar and Land Rover - Total (a) Others		As at December 31, 2020 Unaudited 27,340.54 15,183.69 2,008.97 208.06 37,800.27 1,88,228.77 2,70,768.30 2,481.03	(9,312.98)	(10,474.28) As at March 31, 2021 Audited 27,088.92 16,298.91 2,088.18 220.80 39,565.55 1,79,341.50 2,64,597.88 2,477.58	28,016.6 28,016.6 16,150.6 3,614.1 194.4 33,587.6 1,87,333.6 2,86,897.2
Segment Assets Automotive and related activity - Teta and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Unallocable - Teta and other brands vehicles - Assets held for sale - Vehicle Financing - Jaguar and Land Rover - Total		As at December 31, 2020 Unaudited 27,340.54 15,183.69 2,008.97 206.06 37,800.27 1,88,228.77 2,70,788.30	(9,312.98)	(10,474.28) As at March 31, 2021 Audited 27,088.92 16,298.91 2,088.18 220.80 39,595.55 1,79,341.50 2,84,597.84 2,477.88	As at March 3 2020 Audited 26,016.6 16,150.6 3,614.1 194.4 33,587.6 1,87,333.6 2,66,897.2 2,440.2 2,69,337.4
Segment Assets Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Unallocable - Tata and other brands vehicles - Assets held for sale - Vehicle Financing - Jaguar and Land Rover - Total (a) Others Total Segment Assets		As at December 31, 2020 Unaudited 27,340.54 15,183.69 2,008.97 206.08 37,800.27 1,88,228.77 2,79,768.30 2,481.03 2,73,249.33 (1,289.74)	(9,312.98)	(10,474.28) As at March 31, 2021 Audited 27,088.92 16,298.91 2,088.18 220.80 39,565.55 1,79,341.50 2,64,597.88 2,477.58	As at March 3 2020 Audited 28,016.6 16,150.6 3,614.1 194.4 33,587.6 1,87,333.6 2,66,897.2 2,440.2 2,69,337.4 (1,394.6
Segment Assets Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Unallocable - Tata and other brands vehicles - Assets held for sale - Vehicle Financing - Jaguer and Land Rover - Total (a) Others Total Segment Assets Less: Inter segment eliminations		As et December 31, 2020 Unaudited 27,340.54 15,183.69 2,008.97 206.06 37,800.27 1,88,228.77 2,70,788.30 2,481.03 2,73,249.33	(9,312.98)	(10,474.28) As at March 31, 2021 Audited 27,088.92 16,298.91 2,088.18 220.80 39,565.55 1,79,341.50 2,64,597.88 2,477.58 2,67,075.44 (1,289.89)	As at March 3 2020 Audited 26,016.6 16,150.6 3,614.1 194.4 33,587.6 1,87,333.6 2,66,897.2 2,440.2 2,69,337.4 (1,394.6
Segment Assets Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Unallocable - Tata and other brands vehicles - Assets held for sale - Vehicle Financing - Jaguar and Land Rover - Total (a) Others Total Segment Assets Less: Inter segment eliminations Net Segment Assets		As at December 31, 2020 Unaudited 27,340.54 15,183.69 2,008.97 206.08 37,800.27 1,88,228.77 2,79,768.30 2,481.03 2,73,249.33 (1,289.74)	(9,312.98)	(10,474.28) As at March 31, 2021 Audited 27,088.92 16,298.91 2,088.18 220.80 39,565.55 1,79,341.50 2,64,597.88 2,477.58 2,67,075.44 (1,289.89)	As at March 3 2020 Audited 28,016.5 16,150.6 3,614.1 194.4 33,587.6 1,87,333.6 2,66,897.2 2,440.2 2,69,337.4 (1,394.6 2,67,942.7
Segment Assets Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Unallocable - Tata and other brands vehicles - Assets held for sale - Vehicle Financing - Jaguar and Land Rover - Total (a) Others Total Segment Assets Less: Inter segment eliminations Net Segment Assets Investment in equity accounted investees		As at December 31, 2020 Unaudited 27,340.54 15,183.89 2,008.97 208.06 37,800.27 1,88,228.77 2,70,788.30 2,481.03 2,73,249.33 (1,289.74) 2,71,959.59	(9,312.98)	(10,474.28) As at March 31, 2021 Audited 27,088.92 16,298.91 2,088.18 220.80 38,555.51,79,341.50 2,84,597.88 2,477.58 2,67,075.44 (1,289.89) 2,65,805.55	28,016.5 16,156.3 3,614.1 194.4 33,587.6 1,87,333.6 2,66,897.2 2,440.2 2,67,942.7 468.8
Segment Assets Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporater/Unallocable - Tata and other brands vehicles - Assets held for sale - Vehicle Financing - Jaguar and Land Rover - Total (a) Others Total Segment Assets Less: Inter segment eliminations Net Segment Assets Investment in equity accounted investees Tata and other brands vehicles - Corporate/Unallocable		As et December 31, 2020 Unaudited 27,340.54 15,183.69 2,008.97 206.06 37,800.27 1,88,228.77 2,70,768.30 2,481.03 2,73,249.33 (1,289.74) 2,71,959.59	(9,312.98)	(10,474.28) As at March 31, 2021 Audited 27,088.92 16,298.91 2,088.18 22,088.39,565.55 1,79,341.50 2,84,597.88 2,477.88 2,477.544 (1,289.89) 2,85,805.55	As at March 3' 2020 Audited 26,016.5 16,150.8 3,614.1 194.4 33,587.6 1,87,333.6 2,66,897.2 2,440.2 2,69,337.4 (1,394.6 2,67,942.7 468.8 3,384.3
Segment Assets Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Unallocable - Tata and other brands vehicles - Assets held for sale - Vehicle Financing - Jaguar and Land Rover - Total (a) Others Total Segment Assets Less: Inter segment eliminations Net Segment Assets Investment in equity accounted investees Tata and other brands vehicles - Corporate/Unallocable - Jaguar and Land Rover - Others Total Segment Assets Investment in equity accounted investees Tata and other brands vehicles - Corporate/Unallocable - Jaguar and Land Rover - Others Others - Others - Others - Others - Add: Unallocable assets		As at December 31, 2020 Unaudited 27,340.54 15,183.89 2,008.97 208.06 37,800.27 1,88,228.77 2,70,768.30 2,481.03 2,73,249.33 (1,289.74) 2,71,959.59 433.01 3,275.23 573.88 65,110.16	(9,312.98)	(10,474.28) As at March 31, 2021 Audited 27,088.92 16,298.91 2,088.18 220.80 38,555.55 1,78,341.50 2,84,557.63 2,67,075.44 {1,289.89} 2,65,805.55 427.14 3,182.53 591.12 73,119.48	As at March 3 2020 Audited 28,016.5 16,150.6 3,614.1 194.4 33,587.6 1,87,333.6 2,66,897.2 2,440.2 2,69,337.4 (1,394.6 2,67,942.7 468.6 3,384.3 5656.6 49,756.6
Segment Assets Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Unallocable - Tata and other brands vehicles - Assets held for sale - Vehicle Financing - Jaguar and Land Rover - Total (a) Others Total Segment Assets Less: Inter segment eliminations Net Segment Assets Investment in equity accounted investees Tata and other brands vehicles - Corporate/Unallocable - Jaguar and Land Rover - Others		As at December 31, 2020 Unaudited 27,340.54 15,183.89 2,008.97 206.06 37,800.27 1,88,228.77 2,70,768.30 2,481.03 2,73,249.33 (1,289.74) 2,71,959.59 433.01 3,275.23 573.86	(9,312.98)	(10,474.28) As at March 31, 2021 Audited 27,086.92 16,298.91 2,086.18 220.80 39,585.55 1,79,341.50 2,64,597.88 2,477.58 2,67,075.44 (1,289.89) 2,65,805.55 427.14 3,182.53 591.12	As at March 3 2020 Audited 26,016.8 16,150.8 3,614.1 194.4 33,587.8 2,66,897.2 2,440.2 2,69,337.4 (1,394.8 3,384.3 565.8 49,758.8
Segment Assets Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Unallocable - Tata and other brands vehicles - Assets held for sale - Vehicle Financing - Jaguar and Land Rover - Total (a) Others Total Segment Assets Less: Inter segment eliminations Net Segment Assets Investment in equity accounted investees Tata and other brands vehicles - Corporate/Unallocable - Jaguar and Land Rover - Others Add: Unallocable assets Total Assets		As at December 31, 2020 Unaudited 27,340.54 15,183.89 2,008.97 208.06 37,800.27 1,88,228.77 2,70,768.30 2,481.03 2,73,249.33 (1,289.74) 2,71,959.59 433.01 3,275.23 573.88 65,110.16	(9,312.98)	(10,474.28) As at March 31, 2021 Audited 27,088.92 16,298.91 2,088.18 220.80 38,555.55 1,78,341.50 2,84,557.63 2,67,075.44 {1,289.89} 2,65,805.55 427.14 3,182.53 591.12 73,119.48	As at March 3 2020 Audited 28,016.5 16,150.6 3,614.1 194.4 33,587.6 1,87,333.6 2,66,897.2 2,440.2 2,69,337.4 (1,394.6 2,67,942.7 468.6 3,384.3 5656.6 49,756.6
Segment Assets Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Unallocable - Tata and other brands vehicles - Assets held for sale - Vehicle Financing - Jaguar and Land Rover - Total (a) Others - Total Segment Assets Less: Inter segment eliminations Net Segment Assets Investment in equity accounted investees Tata and other brands vehicles - Corporate/Unallocable - Jaguar and Land Rover - Others Add : Unallocable assets Total Assets Total Assets Segment Liabilities		As at December 31, 2020 Unaudited 27,340.54 15,183.89 2,008.97 208.06 37,800.27 1,88,228.77 2,70,768.30 2,481.03 2,73,249.33 (1,289.74) 2,71,959.59 433.01 3,275.23 573.88 65,110.16	(9,312.98)	(10,474.28) As at March 31, 2021 Audited 27,088.92 16,298.91 2,088.18 220.80 38,555.55 1,78,341.50 2,84,557.63 2,67,075.44 {1,289.89} 2,65,805.55 427.14 3,182.53 591.12 73,119.48	As at March 3 2020 Audited 26,016.8 16,150.8 3,614.1 194.4 33,587.8 2,66,897.2 2,440.2 2,69,337.4 (1,394.8 3,384.3 565.8 49,758.8
Segment Assets Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Unallocable - Tata and other brands vehicles - Assets held for sale - Vehicle Financing - Jaguar and Land Rover - Total (a) Others Total Segment Assets Less: Inter segment eliminations Net Segment Assets Investment in equity accounted investees Tata and other brands vehicles - Corporate/Unallocable - Jaguar and Land Rover - Others Add: Unallocable assets Total Assets Segment Liabilities Automotive and related activity		As at December 31, 2020 Unaudited 27,340.54 15,183.89 2,008.97 208.06 37,800.27 1,88,228.77 2,70,768.30 2,481.03 2,73,249.33 (1,289.74) 2,71,959.59 433.01 3,275.23 573.88 65,110.16	(9,312.98)	(10,474.28) As at March 31, 2021 Audited 27,088.92 16,298.91 2,088.18 220.80 38,555.55 1,78,341.50 2,84,557.63 2,67,075.44 {1,289.89} 2,65,805.55 427.14 3,182.53 591.12 73,119.48	As at March 3 2020 Audited 28,016.5 16,150.6 3,614.1 194.4 33,587.6 1,87,333.6 2,66,897.2 2,440.2 2,69,337.4 (1,394.6 2,67,942.7 468.6 3,384.3 5656.6 49,756.6
Segment Assets Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Unallocable - Tata and other brands vehicles - Assets held for sale - Vehicle Financing - Jaguar and Land Rover - Total (a) Others Total Segment Assets Less: Inter segment eliminations Net Segment Assets Investment in equity accounted investees Tata and other brands vehicles - Corporate/Unallocable - Jaguar and Land Rover - Others Add : Unallocable assets Total Assets Segment Llabilities Automotive and related activity - Tata and other brands vehicles		As at December 31, 2020 Unaudited 27,340.54 15,183.89 2,008.97 206.06 37,800.27 1,88,228.77 2,70,788.30 2,481.03 2,73,248.33 1,289.74) 2,71,959.59 433.01 3,275.23 573.86 65,110.16 3,41,351.86	(9,312.98)	(10,474.28) As at Merch 31, 2021 Audited 27,088.92 16,298.91 2,088.18 220.80 39,565.55 1,79,341.50 2,64,597.88 2,477.58 2,477.58 2,57,075.44 41,289.83) 2,65,805.55 427.14 3,182.53 591.12 73,119.46 3,43,125.80	As at March 3 2020 Audited 28,016.6 16,150.8 3,614.1 194.4 33,557.6 2,68,897.2 2,440.2 2,69,397.4 (1,394.6 2,67,942.7 468.8 3,394.3 565.6 49,759.6 3,22,121.3
Segment Assets Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Unallocable - Tata and other brands vehicles - Assets held for sale - Vehicle Financing - Jaguar and Land Rover - Total (a) Others Total Segment Assets Less: Inter segment eliminations Net Segment Assets Investment in equity accounted Investees Tata and other brands vehicles - Corporate/Unallocable - Jaguar and Land Rover - Others Add: Unallocable assets Total Assets Segment Liabilities Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle		As at December 31, 2020 Unaudited 27,340.54 15,183.89 2,008.97 208.06 37,800.27 1,88,228.77 2,70,788.30 2,481.03 2,73,249.33 (1,289.74) 2,71,959.59 433.01 3,275.23 573.88 65,110.18 3,41,351.86	(9,312.98)	(10,474.28) As at March 31, 2021 Audited 27,088.92 16,298.91 2,088.18 220.80 39,555.55 1,79,341.50 2,84,597.84 41,289.89) 2,67,075.44 41,289.89) 2,65,805.55 427.14 3,182.53 591.12 73,119.46 3,43,125.80	As at March 3 2020 Audited 28,016.6 16,150.8 3,614.1 194.4 33,587.6 1,87,333.6 2,66,897.2 2,440.2 2,89,337.4 (1,394.8 3,384.3 656.6 49,759.8 3,22,121.3
Segment Assets Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Unallocable - Tata and other brands vehicles - Assets held for sale - Vehicle Financing - Jaguar and Land Rover - Total (a) Others - Total Segment Assets Less: Inter segment eliminations Net Segment Assets Investment in equity accounted investees Tata and other brands vehicles - Corporate/Unallocable - Jaguar and Land Rover - Others Add : Unallocable assets Total Assets Segment Liabilities Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle		As et December 31, 2020 Unaudited 27,340.54 15,183.69 2,008.97 206.06 37,800.27 1,88,228.77 2,70,768.30 2,481.03 2,73,249.33 (1,289.74) 2,71,959.59 433.01 3,275.23 573.86 65,110.16 3,41,351.85	(9,312.98)	(10,474.28) As at March 31, 2021 Audited 27,088.92 16,298.91 2,088.18 22,088.38,565.55 1,79,341.50 2,84,597.88 2,477.58 2,57,075.44 (1,289.89) 2,85,805.55 427.14 3,182.53 5911.2 73,119.48 3,43,125.80	As at March 3 2020 Audited 26,016.6 16,150.6 3,614.1 194.4 33,587.6 1,87,333.6 2,66,897.3 2,440.2 4,69,337.4 (1,394.6 3,384.3 5656.6 49,759.6 3,22,121.3
Segment Assets Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Unallocable - Tata and other brands vehicles - Assets held for sale - Vehicle Financing - Jaguar and Land Rover - Total (a) Others Total Segment Assets Less: Inter segment eliminations Net Segment Assets Investment In equity accounted investees Tata and other brands vehicles - Corporate/Unallocable - Jaguar and Land Rover - Others Add: Unallocable assets Total Assets Segment Liabilities Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Unallocable		As at December 31, 2020 Unaudited 27,340.54 15,183.69 2,008.97 206.06 37,800.27 1,88,228.77 2,70,788.30 2,481.03 2,73,249.33 (1,289.74) 2,71,959.59 433.01 3,275.23 573.86 65,110.16 3,41,351.86	(9,312.98)	(10,474.28) As at March 31, 2021 Audited 27,088.92 18,298.91 2,088.18 220.80 39,565.55 1,79,341.50 2,64,597.86 2,477.54 (1,289.89) 2,65,805.55 427.14 3,182.53 591.12 73,119.46 3,43,125.80	As at March 3 2020 Audited 28,016.6 16,150.6 3,614.1 194.4 33,587.6 1,87,333.6 2,69,897.2 2,440.2 2,69,3742.7 41,394.6 3,384.3 566.6 49,759.6 3,22,121.2
Segment Assets Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Unallocable - Tata and other brands vehicles - Assets held for sale - Vehicle Financing - Jaguar and Land Rover - Total (a) Others Total Segment Assets Less: Inter segment eliminations Net Segment Assets Investment in equity accounted investees Tata and other brands vehicles - Corporate/Unallocable - Jaguar and Land Rover - Others Add: Unallocable assets Total Assets Segment Llabilities Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Unallocable - Vehicle Financing		As at December 31, 2020 Unaudited 27,340.54 15,183.89 2,008.97 206.06 37,800.27 1,88,228.77 2,70,788.30 2,481.03 2,73,249.33 1,289.74) 2,71,959.59 433.01 3,275.23 573.86 65,110.16 3,41,351.86	(9,312.98)	(10,474.28) As at Merch 31, 2021 Audited 27,088.92 16,298.91 2,088.18 220.80 39,565.55 1,79,341.50 2,64,597.88 2,477.58 2,477.58 4,57,075.44 41,289.83) 2,65,805.55 427.14 3,182.53 591.12 73,119.46 3,43,125.80 18,038.77 6,035.88 1,106.16	As at March 3 2020 Audited 28,016.6 16,150.8 3,614.1 194.4 33,557.6 2,68,897.2 2,440.2 2,69,337.4 (1,394.6 2,67,942.7 488.8 3,394.3 565.6 49,759.6 3,22,121.2
Segment Assets Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Unallocable - Tata and other brands vehicles - Assets held for sale - Vehicle Financing - Jaguar and Land Rover - Total (a) Others Total Segment Assets Less: Inter segment eliminations Net Segment Assets Investment In equity accounted Investees Tata and other brands vehicles - Corporate/Unallocable - Jaguar and Land Rover - Others Add: Unallocable assets Total Assets Segment Liabilities Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Unallocable - Vehicle Financing - Jaguar and Land Rover		As at December 31, 2020 Unaudited 27,340.54 15,183.89 2,008.97 208.06 37,800.27 1,88,228.77 2,70,788.30 2,481.03 2,73,249.33 (1,289.74) 2,71,959.59 433.01 3,275.23 573.86 65,110.18 3,41,351.86	(9,312.98)	(10,474.28) As at March 31, 2021 Audited 27,088.92 16,298.91 2,088.18 220.88,585.55 1,78,341.50 2,84,537.88 2,477.58 2,67,075.44 {1,289.89} 2,65,805.55 427.14 3,182.53 73,119.46 3,43,126.80 18,038,77 6,035.86 1,106.16 837,32 1,14,420.20	As at March 3: 2020 Audited 28,016.5 16,150.8 3,614.1 194.4 33,587.8 2,68,687.2 2,440.2 2,69,337.4 (1,394.8 3,384.3 565.5 49,759.8 3,22,121.2
Segment Assets Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Unallocable - Tata and other brands vehicles - Assets held for sale - Vehicle Financing - Jaguar and Land Rover - Total (a) Others Total Segment Assets Less: Inter segment eliminations Net Segment Assets Investment in equity accounted investees Tata and other brands vehicles - Corporate/Unallocable - Jaguar and Land Rover - Others Add: Unallocable assets Total Assets Segment Liabilities Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Unallocable - Vehicle Financing - Jaguar and Land Rover		As et December 31, 2020 Unaudited 27,340.54 15,183.69 2,008.97 206.08 37,800.27 1,88,228.77 2,70,768.30 2,481.03 2,73,249.33 (1,289.74) 2,71,959.59 433.01 3,275.23 573.86 65,110.18 3,41,351.86	(9,312.98)	(10,474.28) As at March 31, 2021 Audited 27,088.92 16,298.91 2,088.18 22,088.38 38,585.55 1,79,341.50 2,84,597.88 2,477.54 41,289.89) 2,85,805.55 427.14 3,182.53 5911.2 73,119.48 3,43,125.80 18,038.77 8,035.88 1,106.16 637.32 1,144,20.20 1,40,438.33	As at March 31 2020 Audited 26,016.5 16,150.8 3,614.1 194.4 33,587.6 1,87,333.6 2,66,897.2 2,440.2 2,69,337.4 (1,394.6 2,67,942.7 468.9 3,384.3 595.5 49,759.6 3,22,121.2 13,101.1 4,962.3 1,456.8 528.4 1,07,123.3 1,27,172.2
Segment Assets Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Unallocable - Tata and other brands vehicles - Assets held for sale - Vehicle Financing - Jaguar and Land Rover - Total (a) Others Total Segment Assets Less: Inter segment eliminations Net Segment Assets Less: Inter segment eliminations Net Segment Assets Investment in equity accounted investees Tata and other brands vehicles - Corporate/Unallocable - Jaguar and Land Rover - Others Add : Unallocable assets Total Assets Segment Llabilities Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Unallocable - Vehicle Financing - Jaguar and Land Rover - Total (a) Others		As at December 31, 2020 Unaudited 27,340.54 15,183.69 2,008.97 206.06 37,800.27 1,88,228.77 2,70,788.30 2,481.03 2,73,249.33 (1,289.74) 2,71,959.59 433.01 3,275.23 573.86 65,110.16 3,41,351.86	(9,312.98)	(10,474.28) As at March 31, 2021 Audited 27,088.92 18,298.91 2,088.18 220.80 39,565.55 1,79,341.50 2,64,597.86 2,477.54 (1,289.89) 2,65,805.55 427.14 3,182.53 591.12 73,119.46 3,43,125.80 18,038.77 6,035.88 1,106.16 837.32 1,14,420.20 1,40,438.33 1,508.46	
Segment Assets Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Unallocable - Tata and other brands vehicles - Assets held for sale - Vehicle Financing - Jaguar and Land Rover - Total (a) Others Total Segment Assets Less: Inter segment eliminations Net Segment Assets Investment in equity accounted Investees Tata and other brands vehicles - Corporate/Unallocable - Jaguar and Land Rover - Others Add: Unallocable assets Total Assets Segment Liabilities Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Unallocable - Vehicle Financing - Jaguar and Land Rover - Total (a) Others Total Segment Liabilities		As at December 31, 2020 Unaudited 27,340.54 15,183.89 2,008.97 206.06 37,800.27 1,88,228.77 2,70,768.30 2,481.03 2,73,249.33 (1,289.74) 2,71,959.59 433.01 3,275.23 573.86 65,110.16 3,41,351.85 15,866.16 6,029.41 1,091.75 679.16 1,09,884.39 1,33,558.87 826.31 1,34,377.18	(9,312.98)	(10,474.28) As at March 31, 2021 Audited 27,088.92 16,298.91 2,088.18 220.80 39,585.55 1,79,341.50 2,64,597.84 {1,289.89} 2,67,075.44 {1,289.89} 2,65,805.55 427.14 3,182.53 591.12 73,119.46 3,43,125.80 18,038.77 6,035.88 1,106.86 1,40,438.33 1,508.46 1,41,948.79	As at March 31 2020 Audited 26,016.5 16,150.8 3,614.1 194.4 33,567.6 2,66,897.2 2,440.2 2,63,337.4 (1,394.6) 2,67,942.7 468.9 3,384.3 565.5 49,759.6 3,22,121.2 13,101.1 4,962.3 1,456.8 528.4 1,07,123.3 1,27,172.2 787.9
Segment Assets Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Unallocable - Tata and other brands vehicles - Assets held for sale - Vehicle Financing - Jaguar and Land Rover - Total (a) Others Total Segment Assets Less: Inter segment eliminations Net Segment Assets Investment in equity accounted investees Tata and other brands vehicles - Corporate/Unallocable - Jaguar and Land Rover - Others Add : Unallocable assets Total Assets Segment Liabilities Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Unallocable - Vehicle Financing - Jaguar and Land Rover - Total (a) Others		As at December 31, 2020 Unaudited 27,340.54 15,183.69 2,008.97 206.06 37,800.27 1,88,228.77 2,70,788.30 2,481.03 2,73,249.33 (1,289.74) 2,71,959.59 433.01 3,275.23 573.86 65,110.16 3,41,351.86	(9,312.98)	(10,474.28) As at March 31, 2021 Audited 27,086.92 16,298.91 2,088.18 220.83,555.55 1,79,341.50 2,84,597.88 2,477.58 4,7,075.44 {1,289.89} 2,65,805.55 427.14 3,182.53 591.12 73,119.46 3,43,125.80 18,038.77 6,035.88 1,106.16 637,32 1,14,420.20 1,40,438.33 1,508.46 1,41,946.79 (271.47)	As at March 31 2020 Audited 28,016.5 18,150.8 3,614.1 194.4 33,587.6 1,87,333.6 2,66,897.2 2,409.337.4 (1,394.6 2,67,942.7 488.9 3,384.3 585.5 49,759.8 3,22,121.2 13,101.1 4,962.3 1,456.8 528.4 1,07,123.3 1,27,172.2 787.9 1,27,980.1 (330.9
Segment Assets Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Unallocable - Tata and other brands vehicles - Assets held for sale - Vehicle Financing - Jaguar and Land Rover - Total (a) Others Total Segment Assets Less: Inter segment eliminations Net Segment Assets Investment in equity accounted investees Tata and other brands vehicles - Corporate/Unallocable - Jaguar and Land Rover - Others Add : Unallocable assets Total Assets Segment Liabilities Automotive and related activity - Tata and other brands vehicles (a) Commercial Vehicle (b) Passenger Vehicle (c) Corporate/Unallocable - Vehicle Financing - Jaguar and Land Rover - Total (a) Others Total Segment Llabilities Less: Inter segment eliminations		As et December 31, 2020 Unaudited 27,340.54 15,183.69 2,008.97 206.06 37,800.27 1,88,228.77 2,70,768.30 2,481.03 2,73,249.33 (1,289.74) 2,71,959.59 433.01 3,275.23 573.86 65,110.16 3,41,351.85	(9,312.98)	(10,474.28) As at March 31, 2021 Audited 27,088.92 16,298.91 2,088.18 220.80 39,585.55 1,79,341.50 2,64,597.84 {1,289.89} 2,67,075.44 {1,289.89} 2,65,805.55 427.14 3,182.53 591.12 73,119.46 3,43,125.80 18,038.77 6,035.88 1,106.86 1,40,438.33 1,508.46 1,41,948.79	As at March 31 2020 Audited 26,016.5 16,150.8 3,614.1 194.4 33,587.6 2,68,897.2 2,440.2 2,69,337.4 (1,394.6 2,67,942.7 468.9 3,984.3 565.5 49,759.6 3,22,121.2 13,101.1 4,962.3 1,456.8 528.4 1,07,123.3 1,27,172.2 787.9

Notes:-

- 1) The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on May 18, 2021.
- 2) Covid-19 pandemic has rapidly spread throughout the world, including India. Governments in India and across the world have taken significant measures to curb the spread of the virus including imposing mandatory lockdowns and restrictions in activities. Consequently, Company's manufacturing plants and offices had to be closed down / operate under restrictions for a considerable period of time during the year and post year end. Lockdowns / restrictions have impacted the Company operationally including on commodity prices, supply chain matters (including semiconductor supplies), consumer demand and recoveries of loans under its vehicle financing business. More recently, the next wave of the pandemic has impacted India and the Company Is monitoring the situation closely taking into account the increasing level of infections in India and across the world and directives from the various Governments. Management believes that it has taken into account all the possible impacts of known events arising from COVID-19 pandemic in the preparation of the financial results including but not limited to its assessment of Company's liquidity and going concern, recoverable values of its property, plant and equipment, intengible assets, intengible assets under development, allowances for losses for finance receivables and the net realisable values of other assets. However, given the effect of these lockdowns and restrictions on the overall economic activity and in particular on the automotive industry, the impact assessment of COVID-19 on the abovementioned financial statement captions is subject to significant estimation uncertainties due to its nature and duration and, accordingly, the actual impacts in future may be different from those estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions and consequential impact on its financial results.
- 3) During the year ended March 31, 2020, the Company had allotted 20,18,23,407 Ordinary Shares at a price of ₹150 per Ordinary Share aggregating to ₹3,024.35 crores and 23,13,33,871 Convertible Warrants ("Warrants"), each carrying a right to subscribe to one Ordinary Share per Warrant, at a price of ₹150 per Warrant ("Warrant Price"), aggregating to ₹3,470.00 crores on a preferential basis to Tata Sons Private Limited. An amount equivalent to 25% of the Warrant Price was payable by the Warrant holder against each Warrant at the time of allotment of Ordinary Shares pursuant to exercise of the options attached to Warrant(s) to subscribe to Ordinary Share(s), by June 2021. The Company has fully utilized the amount of ₹3,891.85 crores towards repayment of debt, and other general corporate purposes of the Company and its subsidiaries.

 During the quarter and year ended March 31, 2021, on exercise of options by Tata Sons Pvt Ltd and on receipt of balance subscription money of ₹2,602.51 crores, the Company has fully converted 23,13,33,871 convertible warrants into Ordinary Shares, that were issued during year ended March 31, 2020. The Company has not utilised any of this amount as at March 31, 2021.
- 4) During the year ended March 31, 2021, exceptional charge of ₹14,994.30 crores was recognised under the Jaguar Land Rover's Reimagine strategy comprising following:
 - a) Asset write-downs of £951.83 million (₹9,606.11 crores) in relation to models cancelled.
 - b) Restructuring costs of £533.88 million (₹5,388.19 crores) includes costs of £526.36 million (₹5,312.29 crores) accruals to settle legal obligations on work performed to date and provisions for redundancies and other third party obligations and defined benefit past service cost of £7.52 million (₹75.90 crores).
- 5) As at March 31, 2020, the Company assessed the recoverable value of Passenger vehicle business of Tata Motors Limited, which represent a single cash-generating unit (CGU), due to refresh of its strategy in response to change in market conditions on account of various factors (economic environment, demand forecasts etc.) including COVID 19 pandemic. The recoverable value determined by Fair Value less Cost of Disposal ('FVLCD') was lower than the carrying value of the CGU and this resulted in an impairment charge of ₹1,418.64 crores for the year ended March 31, 2020.

 As at March 31, 2021, the Company identified certain triggers for reversal of the previously recorded impairment based on both external and internal indicators. Accordingly, the Company reassessed its estimates and determined the recoverable value for this CGU considering the significant improvement in absolute and relative performance and outlook
- initially recognised impairment for this CGU.

 B) During the year ended March 31, 2020, a provision had been recognized for certain supplier contracts ranging from 5 to 10 years, which had become onerous, as the Company estimated that it will procure lower quantities than committed and the costs will exceed the future economic benefit.
 - As at March 31, 2021, the Company has reassessed the onerous provision created and based on the revised volume outlook a reversal of provision aggregating <???7.00 crores has been accounted. During the year the Company has also made provision for estimated supplier claims of <114.00 crores, which are under negotations with supplier.

of the business when compared with the assumed performance at the time when the impairment loss was recorded. Based on this reassessment, the Company has reversed the

- 7) Exceptional amount of ₹114 crores and ₹(73.03) crores during the year ended March 31, 2021 and 2020, is related to write off/(reversal) of provision for impairment (net) of certain property, plant and equipment, capital work-in-progress and intangibles under development.
- 8) Employee benefits expense for the year ended March 31, 2021 is net of Government grants received by certain subsidiary companies amounting to ₹1,833.01 crores (£188.89 million).
- 9) The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- 10) The Company had been presenting, gains and losses on effective cash flow hedges of inventory in the Statement of Other Comprehensive Income as "will not be reclassified to profit or loss". With wider industry practice emerging, clearer guidance now being available and with the present economic situation due to COVID-19, the Company has changed the presentation of these effective cash flow hedges of inventory presentation as "will be reclassified to profit or loss", and accordingly reclassified the comparative amounts for the previous year. The change in presentation is within the statement of other comprehensive income and does not affect Profit / (loss) for the period and earnings per share.
- 11) Jaguar Land Rover had recognised a past service cost due to the requirement to equalise male and female members' benefits for the inequalities within guaranteed minimum pension ('GMP') earned in the year ended March 31, 2019. This assessment has been updated during the year ended March 31, 2021 based on new information and accordingly, a charge of ₹84.81 crores (£9.00 million) has been recognised as an exceptional item.
- 12) Subsequent to March 31, 2021, Jaguar Land Rover agreed a revolving credit facility of ₹13,200.29 crores (£1,310.00 million) which will become available when the existing facility expires in July 2022. The new facility will be available in full until March 2024.
- 13) Figures for the quarters ended March 31, 2021 and 2020, represent the difference between the audited figures in respect of full financial years and the published figures for the nine months ended December 31, 2020 and 2019, respectively which were subject to limited review.
- 14) The Statutory Auditors have carried out an audit of the consolidated financial results for the year ended March 31, 2021 and have issued an unmodified opinion on the same.

Tata Motors Limited