



**TATA MOTORS LIMITED**

Regd. Office : Bombay House, 24, Homi Mody Street, Mumbai 400 001.  
CIN L28920MH1945PLC004520

(₹ in crores)

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2016					
Particulars (Refer Notes Below)		Quarter ended		Nine months ended	
		December 31,	September 30,	December 31,	December 31,
		2016	2016	2015	2015
		Audited	Audited	Unaudited	Unaudited
1	<b>Income from operations</b>				
	(a) Sales/Income from operations	11,125.71	11,223.75	10,892.22	33,660.70
	(b) Other operating income	95.92	182.39	163.05	431.81
	<b>Total Income from operations</b>	<b>11,221.63</b>	<b>11,406.14</b>	<b>11,055.27</b>	<b>34,092.51</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	6,647.44	6,560.47	5,670.79	19,991.76
	(b) Purchase of products for sale	930.81	967.23	959.71	2,836.87
	(c) Changes in inventories of finished goods, work-in-progress and products for sale	(99.14)	(105.23)	408.97	(1,040.53)
	(d) Excise duty	1,001.78	1,083.69	1,013.48	3,230.66
	(e) Employee benefits expense	845.35	881.70	824.98	2,625.99
	(f) Depreciation and amortisation expense	728.96	718.57	590.98	2,159.77
	(g) Product development/Engineering expenses	76.95	69.89	107.38	263.01
	(h) Other expenses	1,960.04	1,887.49	1,836.43	5,928.88
	(i) Amount capitalised	(218.06)	(245.29)	(263.90)	(710.12)
	<b>Total expenses</b>	<b>11,874.13</b>	<b>11,818.52</b>	<b>11,148.82</b>	<b>35,286.29</b>
3	<b>Profit/(loss) from operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>(652.50)</b>	<b>(412.38)</b>	<b>(93.55)</b>	<b>(1,193.78)</b>
4	Other income (Refer note 3)	93.95	146.02	493.90	864.52
5	<b>Profit/(loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>(558.55)</b>	<b>(266.36)</b>	<b>400.35</b>	<b>(329.26)</b>
6	Finance costs	413.73	372.77	357.16	1,135.63
7	<b>Profit/(loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>(972.28)</b>	<b>(639.13)</b>	<b>43.19</b>	<b>(1,464.89)</b>
8	<b>Exceptional items</b>				
	(a) Exchange (gain)/loss (net) including on revaluation of foreign currency borrowings, deposits and loans	58.58	(79.87)	19.20	87.36
	(b) Provision for investments and cost associated with closure of operations of a subsidiary	-	-	-	97.86
	(c) Diminution in the value of investment in a subsidiary	-	50.00	-	50.00
	(d) Employee separation cost	0.75	(0.34)	(0.70)	0.41
	(e) Impairment of capitalized fixed assets	-	-	163.94	-
9	<b>Profit/(loss) from ordinary activities before tax (7 - 8)</b>	<b>(1,031.61)</b>	<b>(608.92)</b>	<b>(139.25)</b>	<b>(1,602.66)</b>
10	Tax expense/(credit) (net)	14.33	21.84	(2.43)	48.29
11	<b>Net profit/(loss) for the period (9-10)</b>	<b>(1,045.94)</b>	<b>(630.76)</b>	<b>(136.82)</b>	<b>(1,650.95)</b>
12	Other Comprehensive Income/(loss) (net of tax)	(6.19)	23.92	28.93	16.18
13	<b>Total Comprehensive Income/(loss) after tax (11+12)</b>	<b>(1,052.13)</b>	<b>(606.84)</b>	<b>(107.89)</b>	<b>(1,634.77)</b>
14	Paid-up equity share capital	679.22	679.18	679.18	679.22
15	<b>Earnings per share (EPS) (Not annualised)</b>				
	A. Ordinary shares (face value of ₹2 each)				
	(a) Basic EPS	(3.08)	(1.86)	(0.40)	(4.86)
	(b) Diluted EPS	(3.08)	(1.86)	(0.40)	(4.86)
	B. 'A' Ordinary shares (face value of ₹2 each)				
	(a) Basic EPS	(3.08)	(1.86)	(0.40)	(4.86)
	(b) Diluted EPS	(3.08)	(1.86)	(0.40)	(4.86)